

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 June 2012**  
**for**  
**A C Brown (Farms) Limited**

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COMPANIES HOUSE

**A C Brown (Farms) Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2012**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4

**A C Brown (Farms) Limited**

**Company Information  
for the Year Ended 30 June 2012**

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**DIRECTORS:** A C Brown  
Mrs C A Brown  
G A Brown

**SECRETARY:** Mrs C A Brown

**REGISTERED OFFICE:** Reidhall Farm  
Stracathro  
Brechin  
Angus  
DD9 7QN

**REGISTERED NUMBER:** SC030970

**ACCOUNTANTS:** Campbell Dallas LLP  
Chartered Accountants  
4 Atholl Crescent  
Perth  
Perthshire  
PH1 5NG

**BANKERS:** Clydesdale Bank plc  
Laurencekirk Branch  
18 Ann Street  
Stonehaven  
AB39 2EP

**SOLICITORS:** Paull & Williamsons  
6 Union Row  
Aberdeen  
AB10 1DQ

**A C Brown (Farms) Limited**

**Abbreviated Balance Sheet**

**30 June 2012**

		2012		2011	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,413,278		1,421,512
Investments	3		50		50
			<u>1,413,328</u>		<u>1,421,562</u>
<b>CURRENT ASSETS</b>					
Debtors		561,225		425,727	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>8,191</u>		<u>9,494</u>	
<b>NET CURRENT ASSETS</b>			<u>553,034</u>		<u>416,233</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,966,362</u>		<u>1,837,795</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		20,002		20,002
Profit and loss account			<u>1,946,360</u>		<u>1,817,793</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,966,362</u>		<u>1,837,795</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**A C Brown (Farms) Limited**

**Abbreviated Balance Sheet - continued**  
**30 June 2012**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 March 2013 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G A Brown', with a long horizontal flourish extending to the right.

G A Brown - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

**Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The company's business is farming through the participation in the farming partnership of Reidhall Farms. Turnover comprises the company's share of the partnership profit and loss for each year. The book value of its interest in the partnership comprises the balance standing to its debit/credit in the current account in the accounts of that business.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings and improvements	-	2 - 12.5%	Straight line
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Land is not depreciated.

**Deferred tax**

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2011 and 30 June 2012	1,773,394
<b>DEPRECIATION</b>	
At 1 July 2011	351,882
Charge for year	8,234
At 30 June 2012	360,116
<b>NET BOOK VALUE</b>	
At 30 June 2012	1,413,278
At 30 June 2011	1,421,512

**A C Brown (Farms) Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2012**

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**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 July 2011 and 30 June 2012	50
	<u>50</u>
<b>NET BOOK VALUE</b>	
At 30 June 2012	50
	<u>50</u>
At 30 June 2011	50
	<u>50</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
20,002	Ordinary	£1	<u>20,002</u>	<u>20,002</u>

**5. CONTROLLING PARTY**

Mr A C Brown is the ultimate controlling party of A C Brown (Farms) Limited.