

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2011
for
A C Brown (Farms) Limited

THURSDAY



S15PE4SP

SCT

29/03/2012

#626

COMPANIES HOUSE

A C Brown (Farms) Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A C Brown (Farms) Limited

**Company Information
for the Year Ended 30 June 2011**

DIRECTORS:	A C Brown Mrs C A Brown G A Brown
SECRETARY:	Mrs C A Brown
REGISTERED OFFICE:	Reidhall Farm Stracathro Brechin Angus DD9 7QN
REGISTERED NUMBER:	SC30970
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants 4 Atholl Crescent Perth Perthshire PH1 5NG
BANKERS:	Clydesdale Bank plc Laurencekirk Branch 18 Ann Street Stonehaven AB39 2EP
SOLICITORS:	Paull & Williamsons 6 Union Row Aberdeen AB10 1DQ

A C Brown (Farms) Limited**Abbreviated Balance Sheet
30 June 2011**

		2011	2010
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	1,421,512	1,431,055
Investments	3	50	50
		<u>1,421,562</u>	<u>1,431,105</u>
CURRENT ASSETS			
Debtors		425,727	345,637
CREDITORS			
Amounts falling due within one year		<u>9,494</u>	<u>9,534</u>
NET CURRENT ASSETS		<u>416,233</u>	<u>336,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,837,795</u>	<u>1,767,208</u>
CAPITAL AND RESERVES			
Called up share capital	4	20,002	20,002
Profit and loss account		<u>1,817,793</u>	<u>1,747,206</u>
SHAREHOLDERS' FUNDS		<u>1,837,795</u>	<u>1,767,208</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A C Brown (Farms) Limited

Abbreviated Balance Sheet - continued
30 June 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 March 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G A Brown', is written over the printed name.

G A Brown - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The company's business is farming through the participation in the farming partnership of Reidhall Farms. Turnover comprises the company's share of the partnership profit and loss for each year. The book value of its interest in the partnership comprises the balance standing to its debit/credit in the current account in the accounts of that business.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings and improvements	-	2 - 12.5%	Straight line
----------------------------	---	-----------	---------------

Land is not depreciated.

Deferred tax

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	
and 30 June 2011	1,773,394
DEPRECIATION	
At 1 July 2010	342,339
Charge for year	9,543
	<hr/>
At 30 June 2011	351,882
NET BOOK VALUE	
At 30 June 2011	1,421,512
	<hr/>
At 30 June 2010	1,431,055
	<hr/>

A C Brown (Farms) Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2011**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2010 and 30 June 2011	50
NET BOOK VALUE	
At 30 June 2011	50
At 30 June 2010	50

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2011 £ 20,002	2010 £ 20,002
20,002	Ordinary			

5. CONTROLLING PARTY

Mr A C Brown is the ultimate controlling party of A C Brown (Farms) Limited.