

**COSALT OFFSHORE LIMITED
(FORMERLY BEAU BRUMMEL LIMITED)**

FINANCIAL STATEMENTS

**for the fourteen months ended
31 December 2011**

TUESDAY



A1M2BTWR

A10

20/11/2012

#222

COMPANIES HOUSE

**COSALT OFFSHORE LIMITED
(FORMERLY BEAU BRUMMEL LIMITED)**

BALANCE SHEET – 31 December 2011

	2011 £	2010 £
CURRENT ASSETS		
Debtors:		
Holding Company	<u>13,562</u>	<u>13,562</u>
CAPITAL AND RESERVES		
Called up share capital:		
Authorised, allotted and fully paid 10,000 ordinary shares of £1 each	10,000	10,000
Profit and loss account	<u>3,562</u>	<u>3,562</u>
SHAREHOLDERS' FUNDS	<u>13,562</u>	<u>13,562</u>

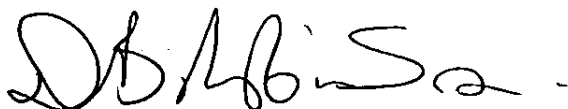
For the fourteen months ended 31 December 2011 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with Sections 393 and 394, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Board on 27 October 2012
and signed on its behalf by



DB Robinson
Director

**COSALT OFFSHORE LIMITED
(FORMERLY BEAU BRUMMEL LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2011**

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention. A profit and loss account is not included in these financial statements as the company has not traded during the period and has made neither profits nor losses. Accordingly, a statement of total recognised gains and losses and a reconciliation of movements in shareholders' funds required by Financial Reporting Standard 3 are not included in these financial statements.

Change in accounting reference date

During the period the company changed its accounting reference date to make it concurrent with that of its ultimate parent company.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the period and there were no transactions on the profit and loss account.

3. ULTIMATE PARENT COMPANY

The company's immediate parent company is Banner Group Limited, registered in Scotland and the ultimate parent company is Cosalt plc, registered in England. The consolidated accounts of this company are available to the public and may be obtained from Suite 9, The Innovation Centre, Innovation Way, Europarc, Grimsby, NE Lincolnshire DN37 9TT.

4. COMPANY NAME

The Company changed its name on 26 October 2012.