

Registered number: SC28404

BARNYARDS FARM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009

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BARNYARDS FARM LIMITED

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF BARNYARDS FARM LIMITED

You consider that the company is exempt from an audit for the year ended 31 May 2009. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

EQ.

EQ

Chartered Accountants

Westby
64 West High Street
Forfar
Angus
DD8 1BJ

19 February 2010

BARNYARDS FARM LIMITED
REGISTERED NUMBER: SC28404

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible fixed assets	2	914,270	997,163
Fixed asset investments	3	2,899	2,981
		<u>917,169</u>	<u>1,000,144</u>
CURRENT ASSETS			
Stocks		-	150,485
Debtors		291,402	207,149
Cash at bank		28,232	250,000
		<u>319,634</u>	<u>607,634</u>
CREDITORS: amounts falling due within one year		<u>(138,035)</u>	<u>(479,635)</u>
NET CURRENT ASSETS		<u>181,599</u>	<u>127,999</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,098,768</u>	<u>1,128,143</u>
CREDITORS: amounts falling due after more than one year		<u>(287,331)</u>	<u>(359,745)</u>
NET ASSETS		<u>811,437</u>	<u>768,398</u>
CAPITAL AND RESERVES			
Called up share capital	4	7,500	7,500
Other reserves		60,184	60,184
Profit and loss account		743,753	700,714
SHAREHOLDERS' FUNDS		<u>811,437</u>	<u>768,398</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 18 February 2010.


G W T Smith
 Director

The notes on pages 3 to 5 form part of these financial statements.

BARNYARDS FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

For 2009, turnover also includes the company's share of profits from Barnyards Farming Partnership.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	4%	straight line
Plant & machinery	-	12.5%	reducing balance
Motor vehicles	-	25%	reducing balance
Turnip netting	-	25%	straight line

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Company's business

The company's business is farming through participation in the farming partnership of Barnyards Farming Partnership. Income comprises of the company's share in the partnership profits and losses each year. The book value of its interest in the partnership comprises the balance standing to its debit/credit on the current account in the books of that business.

BARNYARDS FARM LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2008	1,530,735
Disposals	(25,313)
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At 31 May 2009	1,505,422
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Depreciation	
At 1 June 2008	533,572
Charge for the year	65,897
On disposals	(8,317)
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At 31 May 2009	591,152
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Net book value	
At 31 May 2009	914,270
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At 31 May 2008	997,163
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No depreciation has been charged on land. Buildings have been depreciated at a rate of 4% straight line.

BARNYARDS FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2009

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 June 2008 and 31 May 2009	<u>4,188</u>
Impairment	
At 1 June 2008	1,207
Charge for the year	<u>82</u>
At 31 May 2009	<u>1,289</u>
Net book value	
At 31 May 2009	<u>2,899</u>
At 31 May 2008	<u>2,981</u>

4. SHARE CAPITAL

	2009 £	2008 £
Allotted, called up and fully paid		
7,500 Ordinary shares of £1 each	<u>7,500</u>	<u>7,500</u>