

Registered number: SC28404

BARNYARDS FARM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

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COMPANIES HOUSE

BARNYARDS FARM LIMITED

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BARNYARDS FARM LIMITED FOR THE YEAR ENDED 31 AUGUST 2013

You consider that the company is exempt from an audit for the year ended 31 August 2013. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 13 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



EQ Accountants LLP
Chartered Accountants
Westby
64 West High Street
Forfar
Angus
DD8 1BJ

21 March 2014

BARNYARDS FARM LIMITED
REGISTERED NUMBER: SC28404

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2013

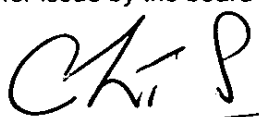
	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	689,746	728,049
Investments	3	2,550	2,632
		<u>692,296</u>	<u>730,681</u>
CURRENT ASSETS			
Debtors		502,645	425,030
Cash at bank		21,869	24
		<u>524,514</u>	<u>425,054</u>
CREDITORS: amounts falling due within one year		<u>(74,367)</u>	<u>(108,693)</u>
NET CURRENT ASSETS		<u>450,147</u>	<u>316,361</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,142,443</u>	<u>1,047,042</u>
CREDITORS: amounts falling due after more than one year		<u>(167,096)</u>	<u>(176,784)</u>
NET ASSETS		<u>975,347</u>	<u>870,258</u>
CAPITAL AND RESERVES			
Called up share capital	4	7,500	7,500
Other reserves		60,184	60,184
Profit and loss account		907,663	802,574
SHAREHOLDERS' FUNDS		<u>975,347</u>	<u>870,258</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 March 2014.

G W T Smith
Director



The notes on pages 3 to 4 form part of these financial statements.

BARNYARDS FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover also includes the company's share of profits from Barnyards Farming Partnership.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings	-	4% straight line on buildings only
Plant and machinery	-	12.5% reducing balance
Motor vehicles	-	25% reducing balance

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Company's business

The company's business is farming through participation in the farming partnership of Barnyards Farming Partnership. Income comprises the company's share of the partnership profits or losses each year. The book value of its interest in the partnership comprises the balance standing to its debit/credit on the current and capital accounts in the books of that business.

BARNYARDS FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2012 and 31 August 2013	<u>1,416,336</u>
Depreciation	
At 1 September 2012	688,287
Charge for the year	<u>38,303</u>
At 31 August 2013	<u>726,590</u>
Net book value	
At 31 August 2013	<u>689,746</u>
At 31 August 2012	<u>728,049</u>

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 September 2012 and 31 August 2013	<u>4,188</u>
Impairment	
At 1 September 2012	1,556
Charge for the year	<u>82</u>
At 31 August 2013	<u>1,638</u>
Net book value	
At 31 August 2013	<u>2,550</u>
At 31 August 2012	<u>2,632</u>

4. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
7,500 Ordinary shares of £1 each	<u>7,500</u>	<u>7,500</u>