

AM10 (Scot)

Notice of administrator's progress report



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number S C 0 2 7 8 0 6

Company name in full Alexander Inglis And Son Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Chad

Surname Griffin

3 Administrator's address

Building name/number Apex 3

Street 95 Haymarket Terrace

Post town Edinburgh

County/Region

Postcode E H 1 2 5 H D

Country

4 Administrator's name ①

Full forename(s) Thomas

Surname MacLennan

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number Apex 3

Street 95 Haymarket Terrace

Post town Edinburgh

County/Region

Postcode E H 1 2 5 H D

Country

② Other administrator
Use this section to tell us about
another administrator.

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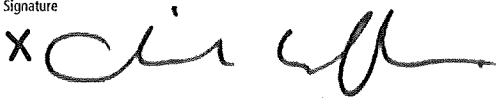
6 Period of progress report

From date	^d 1	^d 2	^m 0	^m 5	^y 2	^y 0	^y 2	^y 3	
To date	^d 1	^d 1	^m 1	^m 1	^y 2	^y 0	^y 2	^y 3	

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's signature	Signature X  X								
Signature date	^d 1	^d 4	^m 1	^m 1	^y 2	^y 0	^y 2	^y 3	

AM10 (Scot)

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Chad Griffin

Company name FRP Advisory Trading Limited

Address Apex 3

95 Haymarket Terrace

Post town Edinburgh

County/Region

Postcode E H 1 2 5 H D

Country

DX cp.edinburgh@frpadvisory.com

Telephone +44 (0)330 055 5455



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Alexander Inglis And Son Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 12/05/2023 To 11/11/2023 £	From 12/05/2021 To 11/11/2023 £
POST APPOINTMENT SALES		
Storage Charges	NIL	116,645.00
	NIL	116,645.00
OTHER DIRECT COSTS		
Sub Contractors	NIL	12,563.00
Direct Wages	NIL	591,442.06
Direct Expenses	NIL	4,554.89
	NIL	(608,559.95)
TRADING EXPENDITURE		
Utilities	254.00	145,756.68
IT Expenses	NIL	13,912.85
Insurance	NIL	129,189.64
Professional Fees	NIL	17,557.50
Lease/HP Payments	NIL	2,360.07
Hire of Equipment	NIL	8,858.39
Repairs, Maintenance & Cleaning	NIL	23,964.74
Sundry Expenses	NIL	3,742.76
Vehicle Running Costs	NIL	9,865.72
Postages	NIL	7.92
Security	NIL	201,762.20
Life Assurance Policy	NIL	17,238.16
Communication Expenses	NIL	11,808.63
Pest Control Costs	NIL	12,627.68
TASCC Compliance	NIL	8,398.00
Purchase of equipment	NIL	1,000.00
	(254.00)	(608,050.94)
TRADING SURPLUS/(DEFICIT)	(254.00)	(1,099,965.89)

Alexander Inglis And Son Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 12/05/2023 To 11/11/2023 £	From 12/05/2021 To 11/11/2023 £
	SECURED ASSETS		
10,145,000.00	Freehold Land & Property	NIL	3,900,000.00
26,000,000.00	Stock	NIL	NIL
	Property Marketing Fee's and Outlays	NIL	(61,543.45)
		NIL	3,838,456.55
	COSTS OF REALISATION		
	Administrators' Fees	NIL	84,194.50
	Legal Fees and Outlays	NIL	22,900.50
	Agents/Valuers Fees	5,475.00	5,475.00
	Insurance	NIL	38,610.59
		(5,475.00)	(151,180.59)
	SECURED CREDITORS		
	Macquarie Bank Limited	NIL	3,630,449.00
		NIL	(3,630,449.00)
	HIRE PURCHASE		
	Motor Vehicles subject to HP HSBC	NIL	52,500.00
	HSBC Equipment Finance (UK) Ltd	NIL	(59,150.25)
	Motor Vehicles subject to HP Lloyds	NIL	89,000.00
	Lloyds Bank Commercial Finance	NIL	(82,863.00)
	2 x Grain Driers	NIL	234,000.00
	Clydesdale Bank plc	NIL	(231,398.19)
		NIL	2,088.56
	ASSET REALISATIONS		
	Apartment - Bell Channel, Bahamas	NIL	85,685.00
	Bank Interest Gross	28,961.69	88,326.80
2,596,902.00	Book Debts	NIL	1,950,473.81
	Broker Trading Funds	NIL	19,270.55
701,280.00	Cash at Bank	NIL	698,678.26
	Corporation Tax Reclaim	NIL	340,969.69
	Directors Loan Account	NIL	1,300,000.00
500,000.00	Grain Stock	NIL	2,038,507.30
53,000.00	Motor Vehicles	NIL	18,900.00
	Nara Developments Ltd	NIL	500,000.00
490,000.00	Plant & Machinery	NIL	431,775.00
	Rates Refund	19,066.64	19,066.64
1,000,000.00	Shares & Investments	NIL	185,000.00
	Sundry Refunds	23,778.87	37,398.56
	Supplementary VAT refund	NIL	20,917.28
490,000.00	Surplus from Financed Assets	NIL	NIL
	Trading Surplus/(Deficit)	(254.00)	(1,099,965.89)
		71,553.20	6,635,003.00
	COST OF REALISATIONS		
	Administrators' Disbursements	1,244.47	11,160.58
	Administrators' Remuneration	142,045.25	1,490,999.20
	Administrators' Remuneration Pre- Ap	NIL	47,313.00
	Agents/Valuers Fees (1)	NIL	52,210.00
	Bahamas Property-legal & disposal co	NIL	53,284.00
	Corporation Tax	11,605.54	11,605.54
	Debt Collection Fee's	NIL	14,032.18
	Legal - Counsels Fees	NIL	83,445.84
	Legal Fee's - Addleshaw Goddard	NIL	87,897.00
	Legal fees and Outlays - Dickson Mint	NIL	578,824.79

Alexander Inglis And Son Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 12/05/2023 To 11/11/2023 £	From 12/05/2021 To 11/11/2023 £
	NIL	8,570.00
	700.00	4,846.00
	NIL	17,700.00
	NIL	2,500.00
	17,500.00	61,457.48
	NIL	1,500.00
	NIL	25.00
	NIL	575.00
	NIL	81.00
	NIL	5,672.74
	(173,095.26)	(2,533,699.35)
PREFERENTIAL CREDITORS		
(18,309.00) Preferential Creditors	18,518.07	18,518.07
	(18,518.07)	(18,518.07)
SECONDARY PREFERENTIAL CREDITORS		
(90,000.00) HMRC	NIL	NIL
	NIL	NIL
FLOATING CHARGE CREDITORS		
Macquarie Bank Limited	NIL	2,750,000.00
	NIL	(2,750,000.00)
UNSECURED CREDITORS		
(62,050,220.00) Stock Claimants	NIL	NIL
(6,098,656.00) Unsecured Creditors	579,482.00	579,482.00
	(579,482.00)	(579,482.00)
(26,281,003.00)	(705,017.13)	812,219.10
REPRESENTED BY		
Current Floating Int Bearing Office		812,244.10
		(25.00)
		812,219.10

FRP

Alexander Inglis And Son Limited (IN ADMINISTRATION) ("THE COMPANY")

The Administrator's Progress Report for the period 12 May 2023 to 11 November 2023

14 November 2023

Contents and abbreviations



Section	Content
1.	Progress of the Administration in the period
2.	Estimated Outcome for the creditors
3.	Administrators' remuneration, disbursements, expenses and pre-appointment costs
Appendix	Content
A.	Statutory information regarding the Company and the appointment of the Administrators
B.	Form AM10 (Scot) - formal notice of the progress report
C.	A schedule of work
D.	Details of the Administrators' time costs and disbursements for the Period and cumulatively
E.	Receipts and payments account for the period and cumulatively

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	Alexander Inglis And Son Limited (In Administration)
The Administrators	Chad Griffin and Thomas Campbell MacLennan of FRP Advisory Trading Limited
The Period	The reporting period 12/05/2023 – 11/11/2023
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
BANK/MBL	Macquarie Bank Limited

1. Progress of the Administration

Work undertaken during the period

I attach at **Appendix C** a schedule of work undertaken during the period together with a summary of work still to be completed which can be summarised as follows:

General

All statutory matters have been attended to.

A formal adjudication of preferential and unsecured creditors claims was issued during the period.

A first and final dividend of 100 pence in the pound was paid to preferential creditors on 21 July 2023.

Unsecured creditors received a dividend of 1.82 pence in the pound on 17 August 2023 from the funds available under the prescribed part.

All rights relating to potential claims against the Company's auditors were previously transferred to Henderson & Jones who specialise in litigation funding. Realisations to the Company will be dependent on the outcome of any recovery actions.

Assets

With the assistance of WYM Real Estate we continued to pursue the remaining refunds in respect of business rates. Final recoveries have now been ingathered.

I subcontracted the above work to WYM Real Estate which could have been undertaken by my staff. This was considered appropriate because they had already been instructed to carry out a review of this matter during an earlier period and had ongoing correspondence with the relevant local authorities regarding this matter. There was a cost to the estate of £5,475.00.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency.

No payments have been made to associates of the Administrators without the prior approval of creditors as required by SIP9.

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the period of this report and also cumulatively since my appointment as Administrator.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that I have completed my investigations, subject to any additional assistance required by Henderson & Jones in relation to any potential claims against the company's auditors.

Extension to the initial period of appointment

The period of the administration was due to automatically end on 11 May 2023.

The Court has granted 2 extensions and the Administration will now end on 11 February 2024.

1. Progress of the Administration

FRP

Anticipated exit strategy

The exit strategy will be dependent on the progress of the potential claim against the company's auditors by Henderson & Jones. It may be appropriate for the Company to enter liquidation, with the Administrators petitioning the Court pursuant to Paragraph 79 of Schedule B1 to the Insolvency Act 1986 for an order to bring the administration to an end with a consequential order for the compulsory winding up of that Company.

Alternatively, the Joint Administrators will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 to bring the administration to an end and three months after the filing of the notice the Company will be deemed to be dissolved.

2. Estimated Outcome for the creditors

FRP

Outcome for the secured creditors

MBL will make a partial recovery under their standard security and floating charge.

Outcome for the preferential creditors

Preferential creditors claims totalled £18,518.07, being the employees' preferential element for arrears of pay, unpaid pension contributions and holiday pay as calculated in accordance with legislation.

A first and final dividend of 100 pence in the pound was paid to preferential creditors on 21 July 2023.

Outcome for the secondary preferential creditors

From 1 December 2020 HMRC ranks as a secondary preferential creditor in respect of the following:

- VAT;
- PAYE (including student loan repayments);
- Construction Industry Scheme deductions; and
- Employees' NI contributions

It was previously anticipated that secondary preferential creditors would total £49,361. HMRC have since confirmed that they have no secondary preferential claim and accordingly there was no distribution to this class of creditor.

Outcome for the unsecured creditors

A formal adjudication of creditors claims was undertaken and issued during the period.

There were only sufficient funds available to make a distribution to unsecured creditors from funds available under the prescribed part.

A first and final dividend of 1.82 pence in the pound was made payable to unsecured creditors on 14 August 2023.

Prescribed Part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003, the net property available to the floating charge holder exceeds £10,000 and the cost of making a distribution to unsecured creditors would not be disproportionate to the benefits.

The level of the prescribed part payable to unsecured creditors will be based on net property available which is uncertain at this time. The level of the prescribed part is calculated as a percentage of the value of the company's property which is available to a floating charge, namely 50% of the first net floating charge realisations plus 20% thereafter to a maximum prescribed part of £600,000.

The prescribed part available was the maximum of £600,000.

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

FRP

Administrators' remuneration

The approved proposals set out that the Administrators' remuneration should be calculated on a time cost basis.

A breakdown of our time costs incurred during the period of this report is attached at **Appendix D**. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and the experience required. Time is charged to the case in maximum units of six minutes. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters.

The secured creditors have passed a resolution authorising the Joint Administrators to draw an interim fee in the sum of £20,518.00 plus VAT in respect of the prescribed part distribution. An invoice has been raised for that amount and paid from the estate, as shown in the receipts and payments account at **Appendix E**.

Approval of the amounts of fees that the Administrators may draw from the funds of the estates will be sought from each secured creditor, plus, where a dividend has been or is proposed to be paid to preferential creditors, 50% in value of those preferential creditors who respond to an invitation to give or withhold approval. As preferential creditors have been repaid in full, approval is now only required from each secured creditor.

Each request for fees to be fixed will be accompanied by details of the time spent and the work done.

Charge out rates are reviewed at least annually. Details of FRP's charge out rates are included at **Appendix D**.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

Administrators' expenses

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Administrator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Administrator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

We have engaged the following agents or professional advisors:

Professional Advisor	Nature of work	Basis of fees
Spinney & Partners	PR & Media	Time costs
Mazars LLP	Tax Advice	Time costs
WYM Real Estate	Business Rates Appeals	% of recoveries

Appendix A

Statutory Information

FRP

COMPANY INFORMATION:

Company number: SC027806

Registered office: c/o FRP Advisory Trading Limited, Apex 3, 95 Haymarket Terrace, Edinburgh, EH12 5HD

Previous registered office: Meadow Stores, Ormiston, Tranent, EH35 5NG

Business address: Meadow Stores, Ormiston, Tranent, EH35 5NG

ADMINISTRATION DETAILS:

Administrator(s): Chad Griffin & Thomas Campbell MacLennan

Address of Administrator(s): FRP Advisory Trading Limited
Apex 3, 95 Haymarket Terrace, Edinburgh, EH12 5HD

Date of appointment of Administrator(s): 12 May 2021

Court in which administration proceedings were brought: Court of Session

Court reference number: P358/21

Appointor details: Directors

Previous office holders, if any: Not applicable

Extensions to the initial period of appointment: 11 February 2024

Date of approval of Administrators' proposals: 21 July 2021

Appendix B

Form AM10 (Scot) - formal notice of the progress report

FRP

In accordance with Rule 3.93(1) of the Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018.

AM10 (Scot)

Notice of administrator's progress report



Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1	Company details	
Company number	S C 0 2 7 8 0 6	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Alexander Inglis And Son Limited	
2	Administrator's name	
Full forename(s)	Chad	
Surname	Griffin	
3	Administrator's address	
Building name/number	Apex 3	
Street	95 Haymarket Terrace	
Post town	Edinburgh	
County/Region		
Postcode	E H 1 2 5 H D	
Country		
4	Administrator's name ^⓪	
Full forename(s)	Thomas	⓪ Other administrator Use this section to tell us about another administrator.
Surname	MacLennan	
5	Administrator's address ^⓪	
Building name/number	Apex 3	⓪ Other administrator Use this section to tell us about another administrator.
Street	95 Haymarket Terrace	
Post town	Edinburgh	
County/Region		
Postcode	E H 1 2 5 H D	
Country		

AM10 (Scot)
Notice of administrator's progress report

6

Period of progress report

From date	d	1	2	m	0	5	y	2	3		
To date	d	1	1	m	1	1	y	2	0	2	3

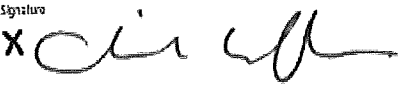
7

Progress report

☒ I attach a copy of the progress report

8




Sign and date

Administrator's signature	Signature	X		X								
Signature date	d	1	4	m	1	1	y	2	0	2	3	

AM10 (Scot)

Notice of administrator's progress report

 Presenter information	
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	
Contact name	Chad Griffin
Company name	FRP Advisory Trading Limited
Address	
Apex 3	
95 Haymarket Terrace	
Post town	Edinburgh
Country/Region	
Postcode	E H 1 2 5 H D
Country	
Email	cp.edinburgh@frpadvisory.com
Telephone	+44 (0)330 055 5455
 Checklist	
We may return forms completed incorrectly or with information missing.	
Please make sure you have remembered the following:	
<input type="checkbox"/> The company name and number match the information held on the public Register. <input type="checkbox"/> You have attached the required documents. <input type="checkbox"/> You have signed the form.	

 Important information	
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 Where to send	
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The Registrar of Companies, Companies House, Fourth floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, Scotland, EH3 9FF. DX ED235 Edinburgh.	
 Further information	
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk	
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse	

Appendix C

Schedule of work

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken
	General Matters	
	Review of case conduct and case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing.	Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management.
	Regulatory Requirements	
	Adherence to Money Laundering Regulations and any other regulations specific to the Company.	Ongoing adherence to Money Laundering Regulations and any other regulations specific to the Company.
	Ethical Requirements	
	Prior to my appointment and prior to the period covered by this report a review of ethical issues was undertaken and no ethical threats were identified. During the	Ongoing review of ethics.

Appendix C

Schedule of work

FRP

	Review Period, no new threats to compliance with the Code of Ethics have been identified.	
	Case Management Requirements	
	<p>Maintain case file for all areas of the administration.</p> <p>Meetings between administrators and staff to review case strategy and progress of the administration.</p> <p>On-going file reviews to ensure case progression.</p> <p>Reporting to Secured Creditors.</p> <p>Administering the administration estate bank account.</p> <p>Filing of all relevant documents with the Registrar of Companies and at the Court as necessary.</p>	<p>Continuing to monitor and document changes to case strategy.</p> <p>Maintaining and developing the case specific paper and electronic files on behalf of the Administrators aside from other records pertaining to the Company directly</p> <p>Case accounting work to process all receipts and payments including associated adjustments to ensure bank reconciliations and production of reports can be achieved at all times. Continued updating and maintenance of records on the IPS system.</p> <p>Strategy meetings and file reviews to ensure case progression.</p> <p>Close insolvent estate bank account once all funds have been distributed.</p> <p>Release of the bond.</p> <p>Arrange for storage and destruction of case files at the relevant dates.</p>
2	ASSET REALISATION	ASSET REALISATION
	Work undertaken during the reporting period	Future work to be undertaken
	Continued correspondence with agents and local authorities regarding the remaining refunds in respect of business rates and ingathering funds.	Not applicable.

Appendix C

Schedule of work

FRP

3	CREDITORS Work undertaken during the reporting period	CREDITORS Future work to be undertaken
	<p>Updating creditors details onto the accounting system.</p> <p>Drafting and delivery of the Administrators progress report to creditors.</p> <p>Seeking creditors approval of the Joint Administrators remuneration for the accounting period 12 November 2022 to 11 May 2023.</p> <p>Agreeing preferential creditors claims. Issuing a formal adjudication of these claims and paying a first and final dividend of 100 pence in the pound to this class of creditors on 21 July 2023.</p> <p>Agreeing unsecured creditors claims. Issuing a formal adjudication and paying a first and final dividend on 14 August 2023 being 1.82 pence in the pound calculated from the maximum prescribed part.</p> <p>Seeking creditors approval of an interim fee for work carried out in respect of the prescribed part distribution.</p>	<p>Ongoing queries from creditors.</p> <p>Consigning any unpresented dividend cheques to the Accountant of Court.</p> <p>Preparing and issuing final report to creditors.</p>
4	INVESTIGATIONS Work undertaken during the reporting period	INVESTIGATIONS Future work to be undertaken
	<p>Considering information provided all stakeholders that might identify further assets or lines or enquiry for the office holder to explore if benefit to the estate is possible.</p> <p>Consideration of whether any matters have come to</p>	<p>Assistance to Henderson & Jones in relation to a potential claim against the company's auditors.</p>

Appendix C

Schedule of work

FRP

	light which require notification to the Secretary of State or National Crime Agency. Liaising with Henderson & Jones regarding a potential claim against the company's auditors.	
5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period Drafting and delivery of the Administrators six monthly progress report to creditors. Filing the necessary paperwork with the Register of Companies. Dealing with post appointment VAT and or other tax returns as required.	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken Provide statutory reports to various stakeholders at regular intervals and manage any queries arising. Copies of these reports are required to be filed at Registrar of Companies. Dealing with post appointment VAT and or other tax returns as required. To deal with the statutory requirements in order to bring the case to a close and for the office holders(s) to obtain their release from office; this includes preparing final reports for stakeholders, statutory advertising and filing the relevant documentation with the Court and with the Registrar of Companies
6	LEGAL AND LITIGATION Work undertaken during the reporting period Not applicable	LEGAL AND LITIGATION Future work to be undertaken Not applicable

Appendix D

Details of the Administrators' time costs and disbursements for the period and cumulatively

FRP

Alexander Inglis and Son Limited - Post (In Administration)
Time charged for the period 12 May 2023 to 11 November 2023

	Appointment takers / Partners	Managers / Directors	Other Professionals	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	0.50	22.70	4.65	10.65	38.50	12,363.25	321.12
Asset Realisation		6.80			6.80	2,584.00	380.00
Creditors	0.80	50.70	21.95	0.50	73.95	27,486.25	371.69
Investigation	12.60	24.70			37.30	17,649.50	473.18
Statutory Compliance	1.20	19.50	5.05	0.35	26.10	9,893.25	379.05
Trading	1.80				1.80	1,098.00	610.00
Total Hours	16.90	124.40	31.65	11.50	184.45	71,074.25	385.33

Disbursements for the period
12 May 2023 to 11 November 2023

	Value £
Category 1	283.79
Postage	6.66
Stationery	1,159.09
Storage	
Grand Total	1,449.54

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	from		
Grade	1st May 2019	1st May 2022	1st May 2023
Appointment taker/Partner	370-495	480-580	505-610
Managers/Directors	280-370	360-480	380-485
Other Professional	165-230	210-330	220-335
Junior Professional & Support	80-110	130-160	135-200

Alexander Inglis And Son Limited (In Administration)
The Administrator's Progress Report for the period 12/05/2023 – 11/11/2023

Appendix D

Details of the Administrators' time costs and disbursements for the period and cumulatively

FRP

FRP

Alexander Inglis and Son Limited - Post (In Administration)
Time charged for the period 12 May 2021 to 11 November 2023

	Appointment takers / Partners	Managers / Directors	Other Professionals	Junior Professionals & Support	Total Hours	Total Cost	Average hourly rate
Administration and Planning	89.30	211.65	301.15	88.74	690.84	195,618.45	283.16
Asset Realisation	286.90	1,532.45	167.95	0.20	1,989.50	693,492.00	348.58
Creditors	45.50	641.45	369.85	2.80	1,059.60	317,063.50	299.23
Investigation	99.15	489.00	322.90	0.30	911.35	296,776.25	325.64
Pre-Appointment		3.70			3.70	1,332.00	360.00
Statutory Compliance	10.50	150.50	25.80	0.35	187.15	68,886.75	368.08
Trading	20.80	139.40	84.45		244.65	72,198.50	295.11
Total Hours	554.15	3,168.15	1,272.10	92.39	5,086.79	1,643,367.45	323.46

Disbursements for the period
12 May 2021 to 11 November 2023

	Value £
Category 1	
Bonding	1,100.00
Company Search	31.00
Computer Consumables	547.83
Courier	89.14
Hotels	223.42
Other Travel	88.10
Postage	1,277.60
Stationery	134.66
Storage	3,624.29
Subsistence	72.22
Taxis	57.60
Category 2	
Car/Mileage Recharge	7,880.55
Grand Total	5,126.61

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st May 2019	1st May 2022	1st May 2023
Appointment taker/Partner	370-495	480-580	505-610
Managers/Directors	280-370	360-480	380-485
Other Professional	185-230	210-320	220-335
Junior Professional & Support	80-110	130-190	135-200

Alexander Inglis And Son Limited (In Administration)
The Administrator's Progress Report for the period 12/05/2023 – 11/11/2023

Appendix E

Receipts and payments account for the period and cumulatively

FRP

Alexander Inglis And Son Limited (In Administration) Joint Administrators' Trading Account

Statement of Affairs £	From 12/05/2023 To 11/11/2023 £	From 12/05/2021 To 11/11/2023 £
POST APPOINTMENT SALES		
Storage Charges	NIL	116,645.00
	NIL	116,645.00
OTHER DIRECT COSTS		
Sub Contractors	NIL	12,563.00
Direct Wages	NIL	591,442.06
Direct Expenses	NIL	4,554.89
	NIL	(608,559.95)
TRADING EXPENDITURE		
Utilities	254.00	145,756.68
IT Expenses	NIL	13,912.85
Insurance	NIL	129,189.64
Professional Fees	NIL	17,557.50
Lease/HP Payments	NIL	2,360.07
Hire of Equipment	NIL	8,858.39
Repairs, Maintenance & Cleaning	NIL	23,964.74
Sundry Expenses	NIL	3,742.76
Vehicle Running Costs	NIL	9,865.72
Postages	NIL	7.92
Security	NIL	201,762.20
Life Assurance Policy	NIL	17,238.16
Communication Expenses	NIL	11,808.63
Pest Control Costs	NIL	12,627.68
TASCC Compliance	NIL	8,398.00
Purchase of equipment	NIL	1,000.00
	(254.00)	(608,050.94)
TRADING SURPLUS/(DEFICIT)	(254.00)	(1,099,965.89)

Receipts and payments account for the period and cumulatively

**Alexander Inglis And Son Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Alexander Inglis And Son Limited (In Administration)
The Administrator's Progress Report for the period 12/05/2023 – 11/11/2023

Appendix E

Receipts and payments account for the period and cumulatively

FRP

Alexander Inglis And Son Limited (In Administration) Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 12/05/2023 To 11/11/2023 £	From 12/05/2021 To 11/11/2023 £
	NIL	8,570.00
Legal Fee's BBM	700.00	4,846.00
PR and Communication Expenses	NIL	17,700.00
Pre- Administration Legal Fees	NIL	2,500.00
Preparation of S. of A.	17,500.00	61,457.48
Professional Fees	NIL	1,500.00
Re-Direction of Mail	NIL	25.00
Reg of Inhibition	NIL	575.00
Rents Payable	NIL	81.00
Statutory Advertising	NIL	5,672.74
Stock - Inventory and Valuation Fees	(173,095.26)	(2,533,699.35)
PREFERENTIAL CREDITORS		
(18,309.00) Preferential Creditors	18,518.07	18,518.07
	(18,518.07)	(18,518.07)
SECONDARY PREFERENTIAL CREDITORS		
(90,000.00) HMRC	NIL	NIL
	NIL	NIL
FLOATING CHARGE CREDITORS		
Macquarie Bank Limited	NIL	2,750,000.00
	NIL	(2,750,000.00)
UNSECURED CREDITORS		
(62,050,220.00) Stock Claimants	NIL	NIL
(6,098,656.00) Unsecured Creditors	579,482.00	579,482.00
	(579,482.00)	(579,482.00)
(26,281,003.00)	(705,017.13)	812,219.10
REPRESENTED BY		
Current Floating Int Bearing		812,244.10
Office		(25.00)
		812,219.10

