

DUNCAN C RUSSELL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

(Company No: SC027699)

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COMPANIES HOUSE

DUNCAN C RUSSELL LIMITED

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DUNCAN C RUSSELL LIMITED

COMPANY INFORMATION

PRINCIPAL ACTIVITY:

Provision of plumbing services.

COMPANY REGISTRATION NUMBER:

SC027699

DIRECTOR:

James MacGregor

SECRETARY:

James MacGregor

REGISTERED OFFICE:

*3 Carlestone Street
Glasgow
G21 1TD*

ACCOUNTANTS:

*Davidson Sharp & Co
Lennox House
Lennox Road
Seafar
Cumbernauld
Glasgow
G67 1LL*

DUNCAN C RUSSELL

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	<u>Note</u>	<u>2014</u> £	<u>2014</u> £	<u>2013</u> £	<u>2013</u> £
FIXED ASSETS:					
Tangible assets	2		743		611
CURRENT ASSETS:					
Stocks		220		220	
Debtors		16,403		15,948	
Cash at bank and in hand		5,518		8,365	
		-----		-----	
		22,141		24,533	
CREDITORS: Amounts falling due within one year					
		(17,032)		(16,227)	
		-----		-----	
NET CURRENT ASSETS			5,109		8,306
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES AND TOTAL NET ASSETS			5,852		8,917
			=====		=====
CAPITAL AND RESERVES:					
Called up share capital	3		1,300		1,300
Profit and loss account			4,552		7,617
			-----		-----
			5,852		8,917
			=====		=====

The notes form part of these accounts.

DUNCAN C RUSSELL LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2014

The director confirms:

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Director's responsibilities:

The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the director on 21 May 2015 and were signed by:

..... **James MacGregor DIRECTOR**

The notes form part of these accounts.

DUNCAN C RUSSELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts.

Basis of preparation

The accounts have been prepared under the historical cost accounting rules.

Turnover

Turnover represents the amounts excluding VAT derived from the provision of goods and services to clients during the year.

Taxation

The charge for taxation is based on the loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost less the estimated residual value of its tangible fixed assets over their useful economic lives as follows:

<i>Freehold property</i>	<i>- not provided</i>
<i>Plant and equipment</i>	<i>- 20% straight line or 33 1/3% straight line</i>

Stocks

Stock is valued at the lower of cost and net realisable value.

DUNCAN C RUSSELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

2. TANGIBLE FIXED ASSETS

	<u>Freehold Property</u> £	<u>Plant & Equipment</u> £	<u>Total</u> £
COST:			
As at 01 July 2013	421	12,943	13,364
Addition	-	292	292
	-----	-----	-----
As at 30 June 2014	421	13,235	13,656
	-----	-----	-----
DEPRECIATION:			
As at 01 July 2013	-	12,753	12,753
Charge for year	-	160	160
	-----	-----	-----
As at 30 June 2014	-	12,913	12,913
	-----	-----	-----
NET BOOK VALUE:			
As at 30 June 2014	421	322	743
	=====	=====	=====
As at 30 June 2013	421	190	611
	=====	=====	=====

3. CALLED UP SHARE CAPITAL

	<u>2014</u> £	<u>2013</u> £
Allotted, called up and fully paid Ordinary shares of £1 each	1300	1300
	=====	=====

4. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.