

Registered Number SC027699

DUNCAN C. RUSSELL LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	4,677	6,259
		<u>4,677</u>	<u>6,259</u>
Current assets			
Stocks		220	220
Debtors		9,857	12,643
Cash at bank and in hand		12,800	838
		<u>22,877</u>	<u>13,701</u>
Creditors: amounts falling due within one year		(29,511)	(20,525)
Net current assets (liabilities)		<u>(6,634)</u>	<u>(6,824)</u>
Total assets less current liabilities		<u>(1,957)</u>	<u>(565)</u>
Creditors: amounts falling due after more than one year		(2,186)	(4,586)
Total net assets (liabilities)		<u>(4,143)</u>	<u>(5,151)</u>
Capital and reserves			
Called up share capital	3	1,300	1,300
Profit and loss account		(5,443)	(6,451)
Shareholders' funds		<u>(4,143)</u>	<u>(5,151)</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 March 2017

And signed on their behalf by:
James MacGregor, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Tangible assets depreciation policy

Depreciation is provided by the company to write off the cost less the estimated residual value of its tangible fixed assets over their useful economic lives as follows :

Freehold property - not provided

Plant and equipment - 20% straight line or 33 1/3% straight line

Valuation information and policy

Stock

Stock is valued at cost.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	20,752
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>20,752</u>
Depreciation	
At 1 July 2015	14,493
Charge for the year	1,582
On disposals	-
At 30 June 2016	<u>16,075</u>
Net book values	
At 30 June 2016	<u>4,677</u>
At 30 June 2015	<u>6,259</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2016	2015
£	£

1,300 Ordinary shares of £1 each

1,300

1,300

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