

# LIQ13 (Scot)

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number S C 0 2 7 0 5 4

Company name in full Number One Leicester Square Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Simon David

Surname Chandler

### 3 Liquidator's address

Building name/number Mazars LLP, 1st Floor

Street Two Chamberlain Square

Post town Birmingham

County/Region

Postcode B 3 3 A X

Country

### 4 Liquidator's name ①

Full forename(s) Scott Christian

Surname Bevan

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Mazars LLP, 1st Floor

Street Two Chamberlain Square

Post town Birmingham

County/Region

Postcode B 3 3 A X

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13 (Scot)

Notice of final account prior to dissolution in MVL

6

## Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

## Sign and date

Liquidator's signature

Signature

X

*S. S. S. S. S.*

X

Signature date

<sup>d</sup>  
1

<sup>d</sup>  
1

<sup>m</sup>  
1

<sup>m</sup>  
0

<sup>y</sup>  
2

<sup>y</sup>  
0

<sup>y</sup>  
2

<sup>y</sup>  
2

# LIQ13 (Scot)

Notice of final account prior to dissolution in MVL



## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Amanda Miller

Company name

Mazars LLP

Address

1st Floor

Two Chamberlain Square

Post town

Birmingham

County/Region

Postcode

B

3

3

A

X

Country

DX

Telephone

+44 (0)121 232 9694



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.  
DX ED235 Edinburgh.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

## NUMBER ONE LEICESTER SQUARE LIMITED - IN LIQUIDATION (“the Company”)

### Final Account to the Sole Member

This is the Liquidators' final account to the sole member covering the period 11 November 2021 to 6 October 2022.

#### 1. Introduction

- 1.1. The purpose of this report is to provide the member with an account showing how the liquidation has been conducted, how assets have been disposed of and all progress made since my appointment.
- 1.2. I was appointed Joint Liquidator of the Company together with Mr S C Bevan by the written resolution passed on 11 November 2021.
- 1.3. We are both authorised to act as Insolvency Practitioners in the UK by the Insolvency Practitioners Association.
- 1.4. Identification details relating to the Company and the Liquidators are attached at Appendix A.

#### 2. Liquidators' Receipts and Payments

- 2.1. A summary of receipts and payments covering the period since my appointment is attached at Appendix B. A comparison of the figures provided in the director's declaration of solvency to actual realisations made in the liquidation is included.
- 2.2. An explanation of the assets realised, and the expenses paid is provided below.

#### 3. Asset realisations

- 3.1. Assets realised to date comprise:
- 3.2. **Intercompany Balance - £1 – TRG (Holdings) Limited**
  - 3.2.1. The director's declaration of solvency listed an intercompany balance due from TRG (Holdings) Limited in the amount of £1. This amount was distributed in specie to the shareholder in accordance with their shareholding on 30 September 2022.

#### 4. Liabilities

##### 4.1. Secured Creditors

- 4.1.1. There were no secured creditors.

## **4.2. Preferential Creditors**

- 4.2.1. There were no preferential creditors.

## **4.3. Unsecured Creditors**

- 4.3.1. The director's declaration of solvency did not include any unsecured creditors and no claims have been received.
- 4.3.2. As required by insolvency legislation, an advertisement for creditors to claim was published on 16 November 2021.

## **5. Distributions to the member**

### **5.1. Cash distributions**

- 5.1.1. There were no cash assets to distribute in this matter.

### **5.2. Distribution in specie**

- 5.2.1. The written resolution passed on 11 November 2021, resolved that the Liquidators be authorised to divide all or such part of the assets of the Company in specie to the member of the Company.
- 5.2.2. A distribution in specie in respect of the intercompany balance due to the Company from TRG (Holdings) Limited, in the amount of £1 was declared on 30 September 2022. This represented a return of £1 per each Ordinary £1 Share held in the Company.

## **6. Liquidators' Remuneration**

- 6.1. A resolution was passed by the member enabling the Liquidators to draw remuneration on the basis of a fixed fee of £1,250 plus VAT in respect of the planning phase work and a fixed fee of £2,000 plus VAT in respect of the liquidation phase work.
- 6.2. An invoice in the amount of £3,250 plus VAT was rendered to TRG Holdings Limited, on 25 January 2022, in respect of the total set fee agreed by the member and in accordance with our engagement letter.
- 6.3. Attached at Appendix C is further information of the work likely to be carried out during the Liquidation. Should you require any further explanations or details in respect of the work expected to be undertaken, this can be provided upon request.

## **7. Liquidators' Expenses**

- 7.1. Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements. Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.
- 7.2. Details of disbursements incurred during the current reporting period are provided below: -

Type of Disbursement	Description	Amount incurred in period (£)
Specific Bond	It is a legal requirement that I take out a specific bond in respect of the value of the assets. On the basis the assets recovered are likely to total £1 the bond paid to Aviva Insurance Limited was £20.	20.00
Statutory Advertising	Costs are paid to Courts Advertising Limited for statutory advertising requirements including London Gazette advertisements for notice of the appointment, notice of the resolution to wind up and notice for creditors to submit claims.  Please note that these costs are inclusive of costs incurred in relation to the Company, and four other companies in the same group structure which entered liquidation on the same date.	895.05
<b>Total</b>		<b>915.05</b>

7.3. An invoice in the amount of £995.05 plus VAT was rendered to TRG Holdings Limited on 22 March 2022, in respect of the Joint Liquidators' disbursements and in accordance with our engagement letter. Please note that, in addition to the above, this amount also includes costs paid in respect of the specific bond and swear fees incurred in relation to the other four companies in the same group structure which entered liquidation on the same date.

7.4. I have reviewed the expenses incurred to date and I am satisfied that they are fair and reasonable and proportionate in the circumstances of the case.

## 8. Members' Rights

8.1. The member was notified of their rights as follows in the draft version of this report which was delivered to the member on 4 October 2022.

8.2. Following delivery of the draft final account to the member, the member has confirmed in writing that they consent to waive the 8 week notice period that would otherwise have been due.

## 9. Next steps

9.1. Once my final account has been delivered to the member and the registrar of companies, I will vacate office and will automatically be released under section 171(6) of the Insolvency Act 1986.



I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further.

A handwritten signature in black ink, appearing to read "S D Chandler".

**S D Chandler**  
Joint Liquidator

*Authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics. Where personal data is required to be processed, this will be dealt with in accordance with the Mazars LLP Insolvency Services Privacy Statement which can be accessed at: [www.mazars.co.uk/Legal-and-privacy](http://www.mazars.co.uk/Legal-and-privacy).*

**Number One Leicester Square Limited  
In Liquidation**

**IDENTIFICATION DETAILS**

**Details relating to the Company**

<b>Company name</b>	<b>Number One Leicester Square Limited</b>
<b>Previous names</b>	Belhaven Hotel(Falkirk)Limited Leapark Hotel Limited
<b>Trading name</b>	<b>Number One Leicester Square Limited</b>
<b>Company number</b>	SC027054
<b>Registered office</b>	1 George Square, Glasgow, G2 1AL
<b>Trading address</b>	1 George Square, Glasgow, G2 1AL

**Details relating to the appointment**

**Liquidators**

<b>Date of appointment</b>	11 November 2021
<b>Liquidators</b>	S D Chandler and S C Bevan of Mazars LLP, 1 <sup>st</sup> Floor, Two Chamberlain Square, Birmingham, B3 3AX IP No(s) 008822 and 009614
<b>Liquidators'Address</b>	Mazars LLP, Restructuring Services, Apex 2, 97 Haymarket Terrace, Edingburgh, EH12 5HD
<b>Liquidators' Contact telephone number</b>	0121 232 9694



Number One Leicester Square Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 06/10/2022

Dec of Sol £		£	£
	ASSET REALISATIONS		
1.00	Intercompany Balance - TRG (Holdings)	1.00	1.00
	DISTRIBUTIONS		
	Ordinary Shareholders	1.00	(1.00)
1.00			NIL
	REPRESENTED BY		
			NIL

Note:

## Number One Leicester Square Limited In Liquidation

### Introduction

This summary provides details of the work that is anticipated to be carried out by the proposed Liquidators and their staff in a members' voluntary liquidation.

- Case acceptance and ethical reviews.
- Completing case strategy notes and providing strategy updates to the client.
- Managing and maintaining the case on the Firm's client systems and our specialist insolvency software system.
- Filing.
- Updates to the client regarding the strategy of the liquidation.

Appropriate case administration and planning ensures that the case is managed coherently and efficiently, with minimisation of costs and avoidance of duplication of work. Strong internal processes aid to add value through the efficient management of the case. This work is also required in order to appropriately document and record how the case has been administered in accordance with regulatory requirements.

The following activities are required in order to ensure the Company is compliant with tax requirements:

- Notifying HM Revenue & Customs ("HMRC") of my appointment and establishing whether they have any outstanding claims or ongoing investigations.
- Reviewing the Company's VAT position; finalising the pre-Liquidation VAT account (if not already done); deregistering the Company for VAT once all of the taxable assets have been sold in line with the VAT regulations.
- Complete any outstanding pre-appointment Tax Returns in order to correctly establish HMRC's claims.
- Preparing post Liquidation Corporation Tax and VAT returns, as required by statute.

In accordance with statutory requirements, a notice seeking creditors' claims will be advertised in the Gazette.

As this is a solvent liquidation any creditor claims are to be paid in full, together with statutory interest.

In the event that there are creditor claims outstanding at the date of appointment, the following work will be undertaken to ensure that any creditors are dealt with appropriately.

- Responding to any queries which arise.
- Logging creditor claims.
- Collating information from the Company records to assist with claim adjudication work.

### Distributions

- For any distributions to creditors - adjudication of creditor claims, requesting further information where necessary or dealing with rejected claims.
- Distributions to members.
- Preparing dividend calculations.
- Processing and payment of distributions.

### Reporting

- Reporting the outcome of any meetings.
- Annual progress reports.

### Cashiering

- Setting up case details on our insolvency software system.
- Setting up bank accounts, including deposit accounts as necessary.
- Bank account maintenance, including periodic reconciliations.
- Issuing payments and banking receipts and preparing the appropriate paperwork for such transactions.

This work is required in order to ensure that the estate bank account is operated in accordance with guidance issued by my regulatory body.

### Statutory and Compliance

- Preparation and lodgement of statutory appointment documents.
- Initial notices and advertisements following appointment.
- Case monitoring and statutory compliance, including internal case reviews.
- Case bordereau.

This work is required in order to ensure that the case has been administered in accordance with regulatory requirements.