

NUMBER ONE LEICESTER SQUARE LIMITED

Report and Accounts

31 December 2008

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COMPANIES HOUSE

Number One Leicester Square Limited

Registered No. SC27054

DIRECTORS

Andrew Page
Stephen Critoph
Robert Morgan

COMPANY SECRETARY

Robert Morgan

REGISTERED OFFICE

151 St Vincent Street
Glasgow G2 5NJ

Number One Leicester Square Limited

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31 December 2008.

RESULTS AND DIVIDENDS

The company did not trade during the year and, accordingly, no profit and loss account has been prepared. The directors do not recommend the payment of a dividend.

DIRECTORS

The directors during the year were:

Andrew Page
Stephen Critoph
Robert Morgan

By order of the Board



Robert Morgan
Company Secretary

Number One Leicester Square Limited

BALANCE SHEET At 31 December 2008

	Note	31 December 2008 £	31 December 2007 £
CREDITORS: amounts falling due within one year			
Amount owed by parent undertaking		(238,422)	(238,422)
CREDITORS: amounts falling due after more than one year	2	(7,000)	(7,000)
		<u>(245,422)</u>	<u>(245,422)</u>
 CAPITAL AND RESERVES			
Called up share capital – equity	3	33,000	33,000
Profit and loss account		<u>(278,422)</u>	<u>(278,422)</u>
		<u>(245,422)</u>	<u>(245,422)</u>

For the year ended 31 December 2008 the company was dormant. The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company made neither a profit nor loss nor had any other recognised gain or loss.

The company was entitled to exemption from an audit for the year ended 31 December 2008 under section 249AA (1) of the Companies Act 1985.

The members of the company have not required the company to obtain an audit for the year ended 31 December 2008 in accordance with sub section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221, the Companies Act 1985, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors and authorised for issue on 3rd July 2009.



Robert Morgan
Director

The notes on page 4 and 5 form part of these financial statements.

Number One Leicester Square Limited

NOTES TO THE ACCOUNTS At 31 December 2008

1. ACCOUNTING POLICY

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. The financial statements have been prepared on a going concern basis, notwithstanding the deficiency of net assets, as the parent company has agreed to provide ongoing support to allow the company to meet its liabilities as and when they fall due.

In preparing the financial statements the group has adopted for the first time FRS 25 'Financial Instruments: Disclosure and Presentation'. The impact of this is set out in note 2 below.

Financial liabilities and equity are classified according to the substance of the financial instruments' contractual obligations, rather than the financial instruments' legal form.

2. CREDITORS: amounts falling due after more than one year

	31 December 2008 £	31 December 2007 £
7,000 6% cumulative preference shares of £1 each	<u>7,000</u>	<u>7,000</u>
	<u>7,000</u>	<u>7,000</u>

Information regarding the 7,000 cumulative redeemable preference shares of £1 is provided in note 3 (share capital).

Number One Leicester Square Limited

3. SHARE CAPITAL

	31 December 2008 £	31 December 2007 £
Authorised allotted, called up and fully paid:		
Equity share capital		
33,000 ordinary shares of £1 each	33,000	33,000
Non-equity share capital		
7,000 6% cumulative preference shares of £1 each	7,000	7,000
	<u>40,000</u>	<u>40,000</u>

In accordance with FRS 25, the 7,000 6% preference shares of £1 each are presented as a liability in the balance sheet (see note 2).

	31 December 2008 £	31 December 2007 £
Presented as equity	33,000	33,000
Presented as debt	7,000	7,000
	<u>40,000</u>	<u>40,000</u>

The company can, on giving six months notice in writing prior to any preference share dividend date, redeem any of the cumulative preferences shares.

The holders of the cumulative preference shares are not entitled to vote at meetings of the company unless their dividends are at least three years in arrears or the meeting is convened for reducing capital, passing an extraordinary resolution to the effect that the company cannot continue in business by reason of its liabilities, to sanction the sale or amalgamation of the undertaking or where proposals directly affect the rights and privileges of the preference shares.

The holders of the cumulative preference shares have waived their cumulative unpaid dividends up to 31 December 2008.

4. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption as a 100% subsidiary of The Restaurant Group plc from disclosing related party transactions and balances with other members of The Restaurant Group plc group.

5. ULTIMATE PARENT UNDERTAKING

The Restaurant Group plc, which is registered in Great Britain (Registered No. SC30343), is the immediate and ultimate parent undertaking and is the parent undertaking of the smallest and the largest group for which group accounts are prepared.

Since the year end, the entire share capital of the Company has been transferred from The Restaurant Group plc to TRG (Holdings) Limited, a fellow subsidiary within the group. Consideration was share for share and there was no gain or loss resulting from the transactions.

Copies of the group accounts of The Restaurant Group plc can be obtained from the Company Secretary at 5-7 Marshalsea Road, Borough, London SE1 1EP.