

# LIQ13 (Scot)

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number S C 0 2 6 7 2 2

Company name in full Taylor Clark Properties Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Karen

Surname Spears

### 3 Liquidator's address

Building name/number RSM UK Restructuring Advisory LLP, 25 Farringdon Street

Street

Post town London

County/Region

Postcode E C 4 A 4 A B

Country

### 4 Liquidator's name ①

Full forename(s) Paul

Surname Dounis

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number RSM UK Restructuring Advisory LLP, Third floor

Street 2 Semple Street

Post town

County/Region Edinburgh

Postcode E H 3 8 B L

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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## Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

## Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>  
2

<sup>d</sup>  
1

<sup>m</sup>  
1

<sup>m</sup>  
2

<sup>y</sup>  
2

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2

<sup>y</sup>  
2

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## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Susannah Pettigrew

Company name

RSM UK Restructuring Advisory  
LLP

Address

5th Floor, Central Square

29 Wellington Street

Post town

Leeds

County/Region

Postcode

L S 1 4 D L

Country

DX

Telephone

0113 285 5000



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.  
DX ED235 Edinburgh.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**In the matter of**

**Taylor Clark Properties Limited In Members' Voluntary Liquidation  
(‘the Company’)**

**Joint Liquidators' final account**

**21 December 2022**

**Karen Spears and Paul Dounis  
Joint Liquidators**

**RSM UK Restructuring Advisory LLP  
25 Farringdon Street  
London  
EC4A 4AB  
Tel: 0203 201 8000  
Email: [restructuring.mvl@rsmuk.com](mailto:restructuring.mvl@rsmuk.com)**

## Sections

1. Progress of the liquidation
2. Distributions
3. Receipts and payments summary
4. Joint Liquidators' remuneration, outlays and expenses
5. Closure of liquidation

## Appendices

- A. Statutory and other information
- B. Summary of receipts and payments
- C. RSM UK Restructuring Advisory LLP charging, expenses and disbursements policy statement
- D. RSM UK Restructuring Advisory LLP London current charge out and category 2 disbursement rates
- E. Statement of expenses incurred by the Joint Liquidators in the period from 9 February 2022 to 15 December 2022
- F. Notice of the Joint Liquidators' final account

This is a report to provide members and the Registrar of Companies with information relating to the entire period of the liquidation of Taylor Clark Properties Limited following our appointment as Joint Liquidators on 9 February 2022

The final account has been prepared solely in accordance with the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

Neither the Joint Liquidators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

## **1 Progress of the liquidation**

### **1.1 Realisation of assets**

There have been no asset realisations during the period.

#### **1.1.1 Investment in TCP Pilgrim Limited**

The declaration of solvency detailed a £1 investment in TCP Pilgrim Limited, the company's 100% subsidiary, which will not be realised or distributed following the agreement of the shareholder.

#### **1.1.2 PAYE Credit**

HM Revenue & Customs ('HMRC') advised that there was a PAYE credit of c.£200 due to the company. This will not be realised by the Joint Liquidators following agreement of the shareholder.

### **1.2 Case specific matters**

We have received confirmation from HMRC that they have no outstanding matters and no objections to the closure of the liquidation.

### **1.3 Administration and planning**

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to members, is a necessary aspect of ensuring that the Joint Liquidators are complying with both of their legislative and best practice responsibilities and ensuring that the case is managed efficiently and effectively. It includes matters such as:

- Periodic case reviews, ongoing case planning and strategy
- Maintaining and updating computerised case management records
- Dealing with routine correspondence not attributable to other categories of work
- Ongoing consideration of ethical and anti-money laundering regulations
- General taxation matters, including seeking tax clearance from HMRC
- Preparation of receipts and payments accounts
- Preparing, reviewing and issuing final report to members and other parties
- Filing of final documentation at Companies House and other relevant parties
- General administrative matters in relation to closing the case

## **2 Distributions**

### **2.1 Payments to creditors**

Notice for creditors to prove in the liquidation was advertised in the Edinburgh Gazette on 17 February 2022.

No creditors were identified, and no payments were made.

### **2.2 Payments to shareholders**

There have been no distributions made to the shareholder.

## **3 Receipts and payments summary**

We attach a summary of our receipts and payments for the period from 9 February 2022 to 20 December 2022.

### **3.1 VAT basis**

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

## **4 Joint Liquidators' remuneration, outlays and expenses**

### **4.1 Authority for remuneration and disbursements**

The Joint Liquidators' remuneration and expenses is being paid by a third party. No details of remuneration are thus shown in the receipts and payment account.

If you would like a copy of A Shareholders Guide to Liquidator's Fees, please let me know

## **5 Closure of the Liquidation**

### **5.1 Release of Liquidator**

We can advise that our release as Joint Liquidators will be effective on the filing a copy of our final account with the Registrar of Companies and the Accountant in Bankruptcy. Further details are given in the attached notice.

### **5.2 Dissolution of the Company**

The Company will be dissolved automatically (cease to exist) three months after we file our final account with the Registrar of Companies and the Accountant in Bankruptcy.

Should you have any further queries please do not hesitate to contact Susannah Pettigrew of my office.



**Karen Spears**  
**Restructuring Advisory Director**  
**RSM UK Restructuring Advisory LLP**  
**Joint Liquidator**

Karen Spears is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Paul Dounis is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants of Scotland

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

## Appendix A

### Statutory and other information

Company information	
Company name:	Taylor Clark Properties Limited
Company number:	SC026722
Date of incorporation:	10 December 1948
Trading name:	Taylor Clark Properties Limited
Trading address:	Suite 6, Kirk House, Kirk Road, Bearsden, Glasgow G61 3RG
Principal activity:	Buying and selling of own real estate
Registered office:	First Floor, Quay 2, 139 Fountainbridge, Edinburgh, EH3 9QG

Liquidation information		
Joint Liquidators:	Karen Spears and Paul Dounis	
Date of appointment:	9 February 2022	
Functions:	The Joint Liquidators' appointment specified that they would have power to act jointly and severally. The Joint Liquidators have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.	
Correspondence address & contact details of case manager	Susannah Pettigrew 0113 285 5000 RSM UK Restructuring Advisory LLP, 5 <sup>th</sup> Floor, Central Square, 29 Wellington Street, Leeds, LS1 4DL	
Name, address & contact details of Joint Liquidator	<b>Joint Office Holder:</b> Karen Spears RSM UK Restructuring Advisory LLP 25 Farringdon Street, London EC4A 4B 020 3201 8000 IP Number: 8854	<b>Joint Office Holder:</b> Paul Dounis RSM UK Restructuring Advisory LLP Third Floor, 2 Semple Street, Edinburgh EH3 8BL 0131 659 8300 IP Number: 9708



Appendix B

Summary of receipts and payments

Taylor Clark Properties Limited - In Members' Voluntary Liquidation

Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency		From 09/02/2022
		To 20/12/2022
£		£
	<b>ASSETS</b>	
1	Investments	NIL
NIL	<b>LIABILITIES</b>	NIL
		<u>NIL</u>

## Appendix C

### RSM UK Restructuring Advisory LLP charging, expenses and disbursements policy statement

#### Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM UK Restructuring Advisory LLP London are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM UK Restructuring Advisory LLP's charge out rates are reviewed periodically.

#### Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A decision regarding the approval of category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM UK Restructuring Advisory LLP London will be sought from the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

## Appendix D

### RSM UK Restructuring Advisory LLP current charge out and category 2 disbursement rates

Hourly charge out rates		
	Rates at commencement £	Current rates £
Partner / Consultant	625	675 to 700
Directors / Associate Directors	450 to 575	450 to 600
Associates / Manager	280 to 345	275 to 350
Analyst / Executive	105 - 210	175 to 225
Support staff	90 to 190	120 to 175

Category 2 disbursement rates	
Subsistence	£25 per night (from 3 <sup>rd</sup> September 2013)
Travel (car)	42.5p per mile (from 1 April 2011)
'Tracker' searches	£10 per case

## Appendix E

### Statement of expenses incurred in the period from 9 February 2022 to 20 December 2022

Expenses (excluding category 2 disbursements) Type and purpose	Incurred in period	
	Paid	Unpaid
	£	£
Appointee disbursements:		
Bond	40	-
Statutory advertising	258	-
Sub Total	298	-
Category 2 disbursements		
Recipient, type and purpose		
Appointee disbursements:		
None incurred		
Sub Total	-	-
Total	298	-

## **Appendix F**

### **Taylor Clark Properties Limited In Members' Voluntary Liquidation**

**Company No: SC026722**

**Karen Spears And Paul Dounis appointed as Joint Liquidators to the above company on 9 February 2022**

**Notice delivered to the members on: 15 December 2022**

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### **Notice of the Joint Liquidators' final account that the company's affairs are fully wound up**

**Rule 3.12 Insolvency (Scotland) (Receivership and Winding Up) Rules 2018**

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**Notice is hereby given to the members of the above-named company of the following matters:**

- (a) The company's affairs are fully wound up.
- (b) The Joint Liquidators will vacate office under section 171(6) Insolvency Act 1986 as soon as the Joint Liquidators have complied with section 94(3) of that Act and Rule 3.12 of the Insolvency (Scotland) (Receivership and Winding Up) Rules 2018 by delivering to the Registrar of Companies and Accountant in Bankrupt the final account.
- (c) The Joint Liquidators will be released under section 173(2)(d) Insolvency Act 1986 at the same time as vacating office.

### **Name, address & contact details of Joint Liquidators:**

**Primary Office Holder:**

Karen Spears  
RSM UK Restructuring Advisory LLP  
25 Farringdon Street, London, EC4A 4AB

Tel: 0203 201 8000

Email: restructuring.mvl@rsmuk.com

IP Number: 8854

**Joint Office Holder:**

Paul Dounis  
RSM UK Restructuring Advisory LLP  
Third Floor, 2 Semple Street, Edinburgh EH3 8BL

Tel: 0131 659 8300

Email: restructuring.mvl@rsmuk.com

IP Number: 9708

Dated: 21 December 2022



**Karen Spears**  
**Restructuring Advisory Director**  
**RSM UK Restructuring Advisory LLP**  
**Joint Liquidator**