

**DTSI LIMITED**

**FINANCIAL STATEMENTS**

**For the Period ended  
29 JANUARY 2011**

THURSDAY



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20/10/2011  
COMPANIES HOUSE

Company no SC026704

**DTSI LIMITED**  
FINANCIAL STATEMENTS

For the period ended 29 JANUARY 2011

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The directors present their report together with the unaudited financial statements for the year ended 29 January 2011.

**Principal activity**

The company did not trade or conduct any other activities during the period. No changes are expected in the immediate future.

**Directors**

The membership of the Board is set out below. All served on the Board throughout the period unless otherwise noted.

A. Tanna (resigned 07.05.10)  
J Byrne (resigned 28.11.10)  
S Dean (resigned 10.09.10)  
A M Al-Sayed (appointed 07.05.10)  
A Armstrong (appointed 07.05.10, resigned 28.06.10)  
K Al-Kuwari (appointed 07.05.10)  
H Al-Abdulla (appointed 07.05.10)  
K Maamria (appointed 08.07.10)

No director has had a material interest directly or indirectly at any time during the period, in any contract significant to the business of the company.

**Directors' Responsibilities Statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable laws. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and profit or loss of the company and group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of directors' responsibilities (continued)**

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to be 'J M Goldberg', written over the printed name.

J M Goldberg  
Secretary  
13 October 2011

Registered Office:  
151 St Vincent Street  
Glasgow  
G2 5NJ

**DTSI LIMITED**

BALANCE SHEET AT 29 JANUARY 2011

	Note	At 29 January 2011 £	At 30 January 2010 £
<b>Current assets</b>			
Debtors	3	<u>1</u>	<u>1</u>
<b>Net assets</b>		<u><u>1</u></u>	<u><u>1</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	811,814	811,814
Profit and loss account	5	<u>(811,813)</u>	<u>(811,813)</u>
<b>Shareholders' funds</b>		<u><u>1</u></u>	<u><u>1</u></u>

A profit and loss account has not been produced as the company did not trade during the financial period or the preceding period making neither a profit nor a loss.

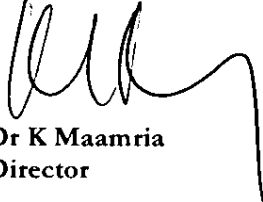
For the period ending 29 January 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies' regime.

The financial statements were approved by the Board of Directors on 13 October 2011.

  
**Dr K Maamria**  
 Director

Company registration no: SC 026704

The accompanying accounting policies and notes form an integral part of these financial statements.

**DTSI LIMITED**

## NOTES TO THE FINANCIAL STATEMENTS

For the period ended 29 JANUARY 2011

**1 Accounting policies****Basis of Preparation**

The financial statements are the group's statutory financial statements for the period to 29 January 2011.

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom applicable accounting standards.

**2 Directors and employees**

No emoluments were paid to the directors of the company during the period (2010: £nil).

The company did not employ any persons or incur any staff costs during the period (2010: £nil).

**3 Debtors**

	At 29 January 2011 £	At 30 January 2010 £
<b>Amounts due within one year:</b>		
Amounts owed by related parties	<u>1</u>	<u>1</u>

The amount is owed by Harrods (UK) Limited, a former parent company, and bears no interest and is repayable on demand.

**4 Called up share capital**

	At 29 January 2011 £	At 30 January 2010 £
Authorised		
812,000 ordinary shares of £1 each	<u>812,000</u>	<u>812,000</u>
Allotted, called up and fully paid		
811,814 ordinary shares of £1 each	<u>811,814</u>	<u>811,814</u>

**5 Reserves**

	Profit and loss account £
At 31 January 2010	<u>(811,813)</u>
At 29 January 2011	<u>(811,813)</u>

**DTSI LIMITED****NOTES TO THE FINANCIAL STATEMENTS**For the period ended 29 JANUARY 2011

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**6 Reconciliation of movements in shareholders' funds**

	2011 £	2010 £
Issue of shares		-
Shareholders' funds at 31 January 2010	<u>1</u>	<u>1</u>
Shareholders' funds at 29 January 2011	<u>1</u>	<u>1</u>

**7 Transactions with directors /and other related parties**

There were no transactions with directors or other related parties for the period ended 29 January 2011.

**8 Ultimate parent undertaking**

The company's immediate parent undertaking is QH Enterprises Limited (formerly AIT Enterprises Limited), a company registered in England and Wales. The ultimate UK parent undertaking of QH Enterprises Limited (formerly AIT Enterprises Limited) is Qatar Holding UK Limited (formerly AIT UK Holdings Limited). The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by Qatar Holding UK Limited (formerly AIT UK Holdings Limited). The group accounts will be filed with the Registrar of Companies in due course.

The company is an indirect 100% subsidiary of Qatar Holding LLC which is the strategic investment arm of Qatar Investment Authority, the ultimate controlling party.