

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013
FOR
BROWNINGS (WHITBURN) LIMITED

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for the year ended 30 September 2013

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BROWNING'S (WHITBURN) LIMITED (REGISTERED NUMBER: SC026579)**ABBREVIATED BALANCE SHEET****30 September 2013**

	Notes	30.9.13 £	£	30.9.12 £	£
FIXED ASSETS					
Tangible assets	2		104,665		108,298
CURRENT ASSETS					
Stocks		2,800		2,000	
Debtors		45,919		35,252	
Cash at bank and in hand		<u>4,675</u>		<u>14,031</u>	
		53,394		51,283	
CREDITORS					
Amounts falling due within one year	3	<u>295,383</u>		<u>317,421</u>	
NET CURRENT LIABILITIES			(241,989)		(266,138)
TOTAL ASSETS LESS CURRENT LIABILITIES			(137,324)		(157,840)
CREDITORS					
Amounts falling due after more than one year	3		(1,767)		(8,834)
PROVISIONS FOR LIABILITIES			(4,600)		-
NET LIABILITIES			<u>(143,691)</u>		<u>(166,674)</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,216		10,216
Capital redemption reserve			9,784		9,784
Profit and loss account			<u>(163,691)</u>		<u>(186,674)</u>
SHAREHOLDERS' FUNDS			<u>(143,691)</u>		<u>(166,674)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

BROWNINGS (WHITBURN) LIMITED (REGISTERED NUMBER: SC026579)

ABBREVIATED BALANCE SHEET - continued
30 September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 June 2014 and were signed on its behalf by:

E Browning - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 September 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continuing support of the company's previous bankers who have withdrawn their facility but have not requested full immediate repayment. The directors have not prepared a cashflow projection for the twelve months to September 2014 or beyond. However, with the company trading profitably having withdrawn from the unprofitable coach hiring business in the previous year, the directors believe that, with the relevant financial support, it is appropriate for the accounts to continue to be prepared on the going concern basis.

The company's property has not been revalued and is included at historic cost less depreciation to date, the net book value being significantly less than the expected market value.

The financial statements otherwise do not include any adjustments that would result from the company being unable to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the total invoiced sales of the company for funerals, invoices being raised at the time of the event.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Heritable property	- 2% on cost
Plant and machinery	- 10% or 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

BROWINGS (WHITBURN) LIMITED (REGISTERED NUMBER: SC026579)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 September 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	208,422
Additions	6,107
Disposals	(13,349)
At 30 September 2013	<u>201,180</u>
DEPRECIATION	
At 1 October 2012	100,124
Charge for year	8,240
Eliminated on disposal	(11,849)
At 30 September 2013	<u>96,515</u>
NET BOOK VALUE	
At 30 September 2013	<u>104,665</u>
At 30 September 2012	<u>108,298</u>

3. CREDITORS

Creditors include an amount of £ 125,484 (30.9.12 - £ 139,015) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13 £	30.9.12 £
10,216	Ordinary	£1	<u>10,216</u>	<u>10,216</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.