

Company Registration No. SC026133 (Scotland)

Corner Property Company Limited

**Annual report and unaudited financial statements
for the year ended 31 January 2019**



Saffery Champness
CHARTERED ACCOUNTANTS

Corner Property Company Limited

Company information

Directors	Michael Price FRICS David Haikney BSc ACA
Secretary	David Haikney BSc ACA
Company number	SCO26133
Registered office	1 George Square Glasgow G2 1AL
Accountants	Saffery Champness LLP Midland House 2 Poole Road Bournemouth Dorset BH2 5QY
Bankers	The Royal Bank of Scotland plc PO Box 29 1 Moncrieff Street Paisley Renfrewshire PA3 2AW

Corner Property Company Limited

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Corner Property Company Limited

Directors' report

For the year ended 31 January 2019

The directors present their annual report and financial statements for the year ended 31 January 2019.

Principal activities

The company has been dormant throughout the year.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Michael Price FRICS

David Haikney BSc ACA

Roger King FCCA


(Resigned 25 July 2018)

Profit and loss account

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 January 2019. Therefore no profit and loss account is attached.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board



David Haikney BSc ACA

Secretary

25 April 2019

Corner Property Company Limited

Chartered Accountants' report to the Board of Directors on the preparation of the unaudited statutory financial statements of Corner Property Company Limited for the year ended 31 January 2019

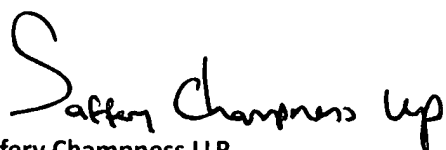
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Corner Property Company Limited for the year ended 31 January 2018 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com>

This report is made solely to the Board of Directors of Corner Property Company Limited, as a body, in accordance with the terms of our engagement letter dated 10 March 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Corner Property Company Limited and state those matters that we have agreed to state to the Board of Directors of Corner Property Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Corner Property Company Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Corner Property Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Corner Property Company Limited. You consider that Corner Property Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Corner Property Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Saffery Champness LLP

1 July 2019

Chartered Accountants

Midland House
2 Poole Road
Bournemouth
Dorset
BH2 5QY

Corner Property Company Limited

Statement of financial position

As at 31 January 2019

			2019		2018
	Notes	£	£	£	£
Current assets					
Debtors	2	872,550		872,550	
Net current assets			872,550		872,550
Capital and reserves					
Called up share capital	3		129,941		129,941
Profit and loss reserves	4		742,609		742,609
Total equity			872,550		872,550

The directors of the company have elected not to include a copy of the income statement within the financial statements.

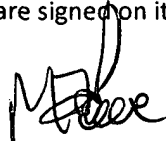
For the financial year ended 31 January 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

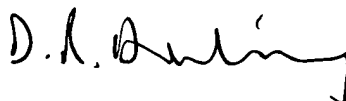
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 25 April 2019 and are signed on its behalf by:



Michael Price FRICS
Director



David Haikney BSc ACA
Director

Company Registration No. SC026133

Corner Property Company Limited

Notes to the financial statements For the year ended 31 January 2019

1 Accounting policies

Company information

Corner Property Company Limited is a private company limited by shares incorporated in Scotland. The registered office is 1 George Square, Glasgow, G2 1AL.

1.1 Accounting convention

These financial statements have been prepared in accordance with the early adoption of provisions of Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), and in accordance with the requirements of the Companies Act 2006.

The company has not traded during the year or the preceding financial year. During these years, the company has received no income and incurred no expenditure, and therefore made neither profit nor loss.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	872,550	872,550

Corner Property Company Limited

Notes to the financial statements (continued)

For the year ended 31 January 2019

3 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
129,941 Ordinary shares of £1 each	129,941	129,941
	<u>129,941</u>	<u>129,941</u>

There is a single class of ordinary shares. There are no restrictions on the distribution of dividends and the repayment of capital.

Corner Property Company Limited

Notes to the financial statements (continued)

For the year ended 31 January 2019

4 Profit and loss reserves

	2019	2018
	£	£
At beginning and end of year	742,609	742,609
	<u>742,609</u>	<u>742,609</u>

5 Related party transactions

The company is exempt from disclosing related party transactions with other companies that are wholly owned within the group of which the company is itself a wholly owned member.

6 Parent company

The company's parent is Scottish Prudential Investment Association Limited. Its ultimate parent is Forelle Estates Group Limited.