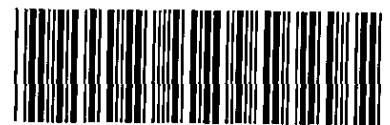


Aberlour House Limited (Limited by guarantee)

Report and Financial Statements

31 August 2009

TUESDAY



S5CNFKA5

SCT

25/05/2010

702

COMPANIES HOUSE

Aberlour House Limited

Registered No: 25720

Directors

Professor B P Williams
J R Nicholson
J Yeoman

Chairman
(Retired 3 November 2008)
(Appointed 20 February 2009)

Secretary

H S Brown

Auditors

Ernst & Young LLP
Barony House
Stoneyfield Business Park
Stoneyfield
Inverness IV2 7PA

Bankers

Bank of Scotland
90 High Street
Elgin IV30 1BJ

Registered Office

Gordonstoun School
Duffus
Elgin IV30 5RF

Directors' report

The directors present their report and accounts for the year ended 31 August 2009.

Principal activity and review of the business

Aberlour House Limited was a registered charity, number SC002933 until its de-registration on 27 November 2008.

Aberlour House Limited has ceased to trade, all trading activity has been absorbed by the parent company.

Directors' statement as to disclosure of information to auditors

The directors who are members of the board at the time of approving the directors' report are listed on page 1. Having made enquiries of fellow directors and of the company's auditors, each of the directors confirms that:

- to the best of each director's knowledge and belief, there is no information relevant to the preparation of their report of which the company's auditors are unaware; and
- each director has taken all the steps a director might reasonably be expected to have taken to be aware of relevant audit information and to establish that the company's auditors are aware of that information.

Special provisions relating to small companies

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

By order of the board



H S Brown
Secretary

14 May 2010

Statement of Directors' responsibilities in respect of the accounts

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable laws and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors' must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditors' report

to the members of Aberlour House Limited

We have audited the financial statements of Aberlour House Limited for the year ended 31 August 2009 which comprise the Profit and loss account, the Balance Sheet and the related notes 1 to 4. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice applicable to smaller entities) and the Financial Reporting Standards for Smaller Entities (effective April 2008).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's member those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland).

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2009 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent auditors' report

to the members of Aberlour House Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and directors' report in accordance with the small companies regime.

Ernst & Young LLP

Eunice McAdam (Senior Statutory Auditor)
for and on behalf of Ernst & young LLP, Statutory Auditor
Inverness

19th May 2010

Balance sheet

at 31 August 2009

	Notes	2009 £	2008 £
Current assets			
Debtors	2	7,164	7,164
Creditors: amounts falling due within one year		-	-
Net current assets		7,164	7,164
Total assets less current liabilities		7,164	7,164
Creditors: amounts falling due after one year	3	(1,000)	(1,000)
		6,164	6,164
Reserves			
Profit and loss account		6,164	6,164

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



J Yeoman
Director

14 May 2010

Notes to the financial statements

at 31 August 2009

1. Accounting Policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, Financial Reporting Standard for Smaller Entities (effective April 2008).

Dormant status

The company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 August 2009.

Profit and loss account

The company did not trade during the period and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

2. Debtors

	2009 £	2008 £
Amount due from group undertaking	7,164	7,164

3. Creditors: amounts falling due after more than one year

	2009 £	2008 £
Loans	1,000	1,000

The above loans are interest free and carry no fixed terms for repayment.

4. Parent undertaking and controlling party

The parent undertaking of the company is Gordonstoun Schools Limited, a company registered in England.