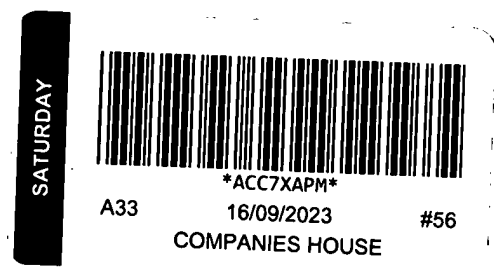


COMPANY REGISTRATION NUMBER: SC024950
CHARITY REGISTRATION NUMBER: SC002278

**Scottish Environmental and Outdoor
Education Centres Association
Company Limited by Guarantee
Financial Statements
For the year ended
31 December 2022**



I.A.STEWART & CO
Chartered accountants & Statutory Auditor
The Mechanics Workshop
New Lanark
ML11 9DB

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

| | Page |
|---|-------------|
| Chairs' statement | 1 |
| Trustees' annual report (incorporating the director's report) | 3 |
| Independent auditor's report to the members | 12 |
| Consolidated statement of financial activities (including income and expenditure account) | 17 |
| Charity statement of financial activities (including income and expenditure account) | 18 |
| Statement of financial position | 19 |
| Statement of cash flows | 20 |
| Notes to the financial statements | 21 |
| The following pages do not form part of the financial statements | |
| Detailed statement of financial activities | 36 |

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Chairs' statement

Year ended 31 December 2022

Scottish Environmental and Outdoor Education Centres Association (SEOECA)

This year was one of great change, with the organisation's Chief Executive of 20 years, Dave Spence, retiring at the end of July. We thank Dave for his dedication to the organisation during his tenure.

In August we welcomed Jamie Miller, previously Scottish Outdoor Education Centres Limited's Chief Operations Manager/Dounans Centre Manager, to the role and look forward to working with him in the next phase of the organisation's development.

With Jamie's appointment to Chief Executive, we also welcomed Harry Souch to the role of Centre Manager at Dounans. In 2022, we were pleased to recover further from the previous 2 years of the pandemic. From 889 bednights in 2021 we built back to over 10,000 this year despite residential not commencing until May.

The continued support from Scottish Government Residential Outdoor Centre Recovery Fund and Youthlink, was vital in keeping the organisation operational and providing training for staff. Further grants from SCVO provided an opportunity to upgrade equipment and IT systems, improve communications and implement a new booking system for customers.

Groups were understandably hesitant in committing to visits, which meant we could not employ full staff teams. Staffing across the sector was stretched and we relied on external catering at various points of the year as well as leaning on our own staff team, freelance tutors, head office staff and friends and family to lend a hand where required. The combined efforts from everyone allowed more young people to experience the learning and developmental benefits from our programmes. This is particularly important in the post covid landscape with our programmes focusing on young people's mental health and developing/relearning social facilitation and bonding.

We continued to work with Liz Smith (MSP) in supporting her proposed Outdoor Learning (Scotland) Bill, which will embed residential outdoor education into the national curriculum, and moreover, ensure this is a fundamental right for all of Scotland's young people.

SOEC worked closely with fund-raising partners to secure grants and donations to allow many young people to benefit from day or residential outdoor learning experiences that would otherwise not have been possible.

Relationships with local communities were developed encouraging individual groups to experience the outdoors. A new defibrillator from the Scouts was donated to our Broomlee Centre at West Linton.

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Chairs' statement *(continued)*

Year ended 31 December 2022

We would like to formally thank the SOEC Ltd and SEOECA Board Members for their continued support and to the staff teams who went above and beyond to provide safe post pandemic outdoor learning.

Finally, we would like to thank all the young people who participated in our programmes as well as all visiting Youth Leaders, Teachers and all those who willingly donate their time to facilitate these visits.

| | |
|----------------|--------------|
| Gavin Calder | Dave Preece |
| SOEC Ltd Chair | SEOECA Chair |

Grant funding and donations were gratefully received from:

Dr Guthrie's Association
Garfield Weston Foundation
Green Hall Foundation
Hayward Sanderson Trust
Miss A M Pilkington Charitable Trust
P F Charitable Trust
Scottish Children's Lottery – Chance to Study
Scottish Government Residential Outdoor Recovery Fund
SCVO
The D'oyly Carte Charitable Trust
The Hugh Fraser Foundation
The Hugh Stenhouse Foundation
The Nineveh Trust
The Stafford Trust
The W M Mann Foundation
Thistledown Educational Trust
Youthlink

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name Scottish Environmental and Outdoor Education Centres Association

Charity registration number SC002278

Company registration number SC024950

Principal office and registered office Loaningdale House
Carwood Road
Biggar
Lanarkshire
ML12 6LX

The trustees Mr D J Preece
Mr G A Calder
Mr C M Low

Mr A Fullwood, a representative from The Educational Institute of Scotland sat on the Council.

Key management personnel

Chief executive officer: Mr J M Miller (from 1 August 2022)
Mr D J Spence (retired 31 July 2022)

Company secretary Mr J M Miller

Auditor I.A.Stewart & Co
Chartered Accountants & Statutory Auditor
The Mechanics Workshop
New Lanark
ML11 9DB

Bankers Virgin Money
30 St Vincent Place
Glasgow
G1 2HL

Solicitors Lindsays
Caledonian Exchange
19A Canning Street
Edinburgh
EH3 8HE

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Structure, governance and management

Structure

The charity, Scottish Environmental and Outdoor Education Centres Association (SEOECA) trades through its wholly owned subsidiary company, Scottish Outdoor Education Centres Limited (SOEC Ltd). With SEOECA as the sole shareholder, the group maintains its status as a charity and social enterprise.

Governing Document and Members

Established following the Camps Act of 1939, the organisation was formed as Scottish National Camps Association in 1947. It was a Non-Departmental Public Body until 1987 when it became a voluntary organisation approved for grant making purposes and renamed itself Scottish Environmental and Outdoor Education Centres Association Limited or Scottish Centres. In 2008, it adopted a further name change to Scottish Outdoor Education Centres or SOEC.

The organisation has a Council consisting of representatives nominated by professional, educational, academic and public authority bodies such as the Educational Institute of Scotland (EIS) and University of Dundee, as well as individuals from the private sector.

Scottish Environmental and Outdoor Education Centres Association (SEOECA) is a Scottish Charity and the parent of its wholly owned subsidiary company: Scottish Outdoor Education Centres Limited (SOEC Ltd).

Scottish Outdoor Education Centres group (SOEC) has two separate but related governing bodies:

- Scottish Environmental and Outdoor Education Centres Association, a registered Scottish Charity (referred to below as the "Charity"); and
- Scottish Outdoor Education Centres Limited (SOEC Ltd) a limited company (referred to as the "Company").

The Charity has Members (collectively referred to as the "Council") and Trustees; 3-8 members of the Council elected by the Council to serve on the Management Committee.

The Company has a Board of Directors. They are registered as such with Companies House. Directors oversee the work of the Executive Team involved in the management of the Company who report to the Board. The Board recommends actions and advise on the strategic direction of the Company to ensure financial and long term viability of the Company.

The sole member of the Company is the Charity itself and some Members of the Charity fully engage with the Board. This creates a parent/subsidiary relationship between the Charity and the Company and ensures that the Charity retains control over the Company to ensure compliance with our charitable objectives.

Expenses

Membership of any of the SOEC governance bodies is purely voluntary, although Members are eligible to recover any agreed travel and subsistence costs associated with the work of the charity and company.

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Structure, governance and management *(continued)*

Recruitment, Appointment and Retirement of Members of the Council and Management Committee

The directors of SEOECA are charity trustees for the purposes of charity law and under the company's Articles of Association. Under this, Members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All Members of the Management Committee give their time voluntarily and receive no benefits from the charity. Any expenses claimed are disclosed in note 15 of the accounts.

Due to the broad ranging nature of our work, the Management Committee and Council seek to ensure that the needs of children and young people, outdoor learning and education are appropriately reflected through the diversity of the trustee body.

The day to day content and provision of outdoor learning and education is delegated to staff.

Members Induction and Training

The Members of the Management Committee and Council are fully familiar with the aims and purpose of the charity as set out in the Corporate Business Plan, other corporate documents and promotional and marketing material.

Normally meetings take place throughout the year at different SOEC Centres at which time Members have opportunities to tour the Centres and meet with the staff team. We arranged on-line meetings this year. Members engage in SOEC's work where they employ their particular areas of specialism such as: education, outdoor learning, or business expertise. All Members and staff are required to be PVG checked.

Risk Management and Health and Safety

The trustees have sight of documents and policies relating to risk and health and safety management including;

- The Reports from the Annual Inspections of the Adventure Activity Licensing Authority;
- Annual Health and Safety Reviews including Audits and Action Plans for the Centres;
- The SOEC Risk Register.

In addition, SOEC has Standard Operating Procedures and Risk Assessments for outdoor activities and the Centres. These documents have been seen and considered by SOEC's Technical Advisors. There are two Technical Advisors, for high rope activities and water activities.

These along with other procedural and management documents are checked by AALA during the annual inspection.

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Objectives and activities

Our charitable objects are:

- for the social, physical and intellectual advancement of the community at large and of children and young people in particular... (and)
- for the purpose of promoting and furthering education, the arts and outdoor, sporting, leisure and recreational activity... (to)
- construct, own, operate and manage residential centres and facilities in Scotland.

Charitable objects are met through the delivery of residential experiences and by the Tutor teams who are trained to design and deliver a range of outdoor learning programmes with multiple outcomes for children and young people of all ages and abilities.

The integration of the residential experience with outdoor learning programmes is a powerful pedagogy that delivers simultaneously multiple outcomes sought in Government health and well-being and youth policy areas as well as education, particularly in relation to the delivery of Curriculum for Excellence outcomes.

The Centres operate to provide a safe and nurturing, away-from-home environment. Programmes are designed with and for young people to develop the qualities, skills, knowledge and experiences such as confidence, resilience, teamwork and communication skills, creativity, problem solving, risk awareness, determination and adaptability, and "can do" growth mind set. These are the qualities and skills that they will need in their future, in their communities and in the world of work.

SOEC advocates partnership working. We support and collaborate with teachers, youth group leaders, and particularly the support groups for disadvantaged and disabled young people to deliver benefits and outcomes that they seek.

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Achievements and performance

Who benefits from our Educational Services?

In a normal trading year SOEC works with over 12,000 children and young people, as well as their teachers and group leaders delivering a wide range of away from home experiences, adventure activities and outdoor learning. Many of the young people we work with face significant social, emotional or physical challenges. We use nature and adventure activities as a vehicle for learning and development. Specific learning is transferred in a facilitative process guided by trained and qualified Outdoor Tutors.

SOEC works with a large number of support networks and organisations to provide programmes for their specific needs. Groups can vary in size ranging from smaller numbers with additional support needs to large groups of 200 or more including Primary School "cluster" groups exploring issues regarding their transition to High School learning. 70% of our customer groups are from primary and secondary schools and many come with a range of additional support needs.

SOEC maps our offering to the needs of the participants and the organising group. Our school programmes offer explicit links to the Curriculum for Excellence focusing on 4 Capacities (confident individuals, motivated learners, effective contributors, responsible citizens) as well as GIRFEC outcomes. Increasingly groups are seeking Health and Well-being, including Mental Health and Socialisation Outcomes.

Our programmes support both Achievement and Attainment. We offer Certificates of Achievement which are compiled by the young participants based on their success over the programme. Through review and facilitation, we provide experiential learning opportunities that support attainment, cross-transferring lessons of resilience and commitment from activities to studies. We recognise that health and well-being outcomes including mental health are integral to improved performance in schools and in exams.

The emphasis on health and wellbeing has never been greater and we will continue to work and maintain recovery from the pandemic in the way we do best; by working to help and support young people.

Monitoring and Achievements and Performance

Monitoring of achievement and performance takes several forms including Teacher and Group Leader Evaluation, young participant's feedback, as well as feedback of the residential experience including food and accommodation.

We continue to encourage as much feedback as possible from all our customers to ensure we continue to meet their needs in terms of activities, programmes and their residential experience.

We are monitored and audited by numerous external advisers and organisations including: the Adventure Activity Licensing Authority (AALA) technical advisors for high rope and water activities; Fire Safety Audits and Fire Officer recommendations; Environmental Health.

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Achievements and performance *(continued)*

Related Activities: Outdoor Learning Development at the National Level and Research

SOEC is a national voluntary organisation, providing residential experience and outdoor learning programmes to groups and schools from the majority of local authority areas across Scotland.

SOEC is increasingly seen as a collaborative organisation as well as a service provider. As a result of the impact of the pandemic and lockdown measures on young people, we now place greater emphasis on health and well-being and mental health outcomes, particularly for children and young people with additional needs.

We explore the therapeutic potential of the outdoors and natural heritage for vulnerable and disabled young people. As with many young people from urban areas, many are reticent at the start of their programme but quickly recognise the attractiveness of the outdoors and of doing the things they enjoy in the outdoors.

Financial review

Principal Funding Sources

The group's principal source of funding is remuneration from the provision of outdoor educational courses. SOEC normally derives over 95% of its income from trading - essentially from the parents of children and young people who undertake residential outdoor learning. This year again, a significant portion of our income came from donations and grant funding.

Results for the year

The group has closed the 2022 year with a reported surplus of £176,705 (2021: £255,219). Amongst other grants, we received welcome support from the Scottish Government Residential Outdoor Recovery Fund.

The reported surplus increases reserves brought forward, bringing total funds to be carried forward to £1,768,703 (2021: £1,591,998).

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Financial review *(continued)*

Reserves policy

The majority of our reserves are held within fixed assets £1,821,231 (2021: £1,818,305) to the extent that excluding those fixed assets, the general fund shows a deficit of £52,528 (2021: £226,307). The Trustees believe that there are sufficient funds to meet the group's working capital requirement, and with careful budgeting in normal circumstances, the charity can return to a surplus position whilst continuing its objectives.

Ideally SOEC would wish to establish a cash reserve equivalent to six months operational costs of between £300,000 and £500,000. To date the demands of maintaining our ageing properties have not allowed this to become a reality. The effects of the pandemic have not improved the group's prospects in achieving this in the near future.

Restricted reserves at the year-end total £34,318 (2021: £96,391) and represent the balance of restricted grants received but not spent at the year-end date. These restricted reserves will be expended during 2023.

Key Performance Indicators

Given the effects of pandemic on the business, the results of the group for the year are as good as could be expected. Income from charitable activities has improved as schools slowly return to their outdoor education activities at the centres.

Income from charitable activities: an increase of almost 250% over last year. This reflects almost 60% of our pre-pandemic income levels and looks set to improve again in 2023.

Net surplus: a net surplus of £176,705 as the charity's work continued to be supported by grants and donations (2021: surplus of 255,219 reflecting a significant donation from the Lawson Foundation in a difficult year)

Reserves: an increase in group reserves of 10% (2021: increase of 19%)

Total liabilities: a decrease of 50% in overall group liabilities (2021: decrease 13%)

We have been successful in securing funding and have actively sought out and used support available to us. We also have the continued support of the bank. We continue our focus on our working capital.

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Plans for future periods

SOEC is a team of specialist outdoor educators dedicated to maximising the educational outcomes and developmental benefits for children and young people. We will continue to work collaboratively with teachers, youth work professionals and other organisations in our mission to raise awareness of the potential of residential outdoor learning to successfully deliver most if not all of the outcomes that parents, teachers, business leaders and others want for our children and young people.

2022 brought new opportunities and school groups returned initially for day activities working towards residential visits. Staff teams adapted learning programmes post COVID-19 and there was enthusiasm for everyone to visit the outdoors again. Grant funding supported the schools and groups that would otherwise not have been able to visit and business trading started to increase again.

The short to medium term aim of the Charity is to build back to the same level of trading prior to 2020. This includes plans to re-visit refurbishment and new build of our centres which had already commenced prior to COVID-19.

We are grateful for the enormous support received from the Scottish Government Residential Outdoor Recovery fund and the support of grant funders and donors who have helped move the Charity forward to prepare for the next phase of Residential Outdoor Education and Learning.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

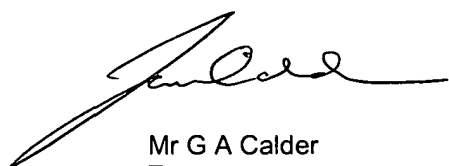
Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report was approved on 23 August 2023 and signed on behalf of the board of trustees by:



Mr G A Calder
Trustee

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Independent Auditor's Report to the Members of Scottish Environmental and Outdoor Education Centres Association

Year ended 31 December 2022

Opinion

We have audited the financial statements of Scottish Environmental and Outdoor Education Centres Association (the 'Charity') and those consolidated with its subsidiary (the 'Group') for the year ended 31 December 2022 which comprise the consolidated statement of financial activities (including income and expenditure account), statement of financial activities (including income and expenditure account), consolidated statement of financial position, statement of financial position, consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the Charity's affairs as at 31 December 2022 and of the Group's and of the Charity's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Independent Auditor's Report to the Members of Scottish Environmental and Outdoor Education Centres Association *(continued)*

Year ended 31 December 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report, prepared for the purposes of company law and included within the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, included within the trustees' annual report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report, included within the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report, included within the trustees' annual report, and from the requirement to prepare a strategic report.

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Independent Auditor's Report to the Members of Scottish Environmental and Outdoor Education Centres Association *(continued)*

Year ended 31 December 2022

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, included, but were not limited to the following:

- Ensuring that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- Understanding and evaluating the design and implementation of management's controls in place to prevent and detect irregularities.
- Challenging assumptions and judgements made by management in their significant accounting estimates, in particular in relation to provisions and deferred income, and assessing whether they were indicative of potential bias.
- Assessing the extent of compliance with laws and regulations through making enquiries of management and inspection of legal correspondence.
- Testing journal entries to identify unusual transactions and investigation of the rationale behind significant or unusual transactions to address the risk of fraud through management bias and override of controls.

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Independent Auditor's Report to the Members of Scottish Environmental and Outdoor Education Centres Association *(continued)*

Year ended 31 December 2022

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Independent Auditor's Report to the Members of Scottish Environmental and Outdoor Education Centres Association *(continued)*

Year ended 31 December 2022

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Russell Watson (Senior Statutory Auditor)

For and on behalf of
I.A.Stewart & Co
Chartered Accountants & Statutory Auditor

The Mechanics Workshop
New Lanark
ML11 9DB

23 August 2023

**Scottish Environmental and Outdoor Education Centres
Association
Company Limited by Guarantee**

**Consolidated Statement of Financial Activities
(including consolidated income and expenditure account)**

Year Ended 31 December 2022

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ | 2021 £ |
|--|------|----------------------------|--------------------------|--------------------------|------------------|
| Income | | | | | |
| Donations and grants | 5 | 406,465 | 25,915 | 432,380 | 828,370 |
| Income from charitable activities: | 7 | 845,992 | - | 845,992 | 187,937 |
| Other income | 8 | - | - | - | 4,479 |
| Total income | | 1,252,457 | 25,915 | 1,278,372 | 1,020,786 |
| Expenditure | | | | | |
| Costs of raising funds: | | | | | |
| Expenditure on charitable activities | 9/10 | 1,013,679 | 87,988 | 1,101,667 | 765,567 |
| Total expenditure | | 1,013,679 | 87,988 | 1,101,667 | 765,567 |
| Net income / expenditure and Net movement in funds for the year | 12 | 238,778 | (62,073) | 176,705 | 255,219 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 1,495,607 | 96,391 | 1,591,998 | 1,336,779 |
| Total funds carried forward | | 1,734,385 | 34,318 | 1,768,703 | 1,591,998 |

The Statement of Financial Activities includes all gains and losses recognised in the year

All income and expenditure derives from continuing activities.

The notes on pages 21 to 34 form part of these financial statements

**Scottish Environmental and Outdoor Education Centres
Association**

Company Limited by Guarantee

**Charity Statement of Financial Activities
(including income and expenditure account)**

Year ended 31 December 2022

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ | 2021 £ |
|--|------|----------------------------|--------------------------|--------------------------|-----------|
| Income | | | | | |
| Donations and grants | 5 | 32,678 | 25,915 | 58,593 | 670,566 |
| Total income | | 32,678 | 25,915 | 58,593 | 670,566 |
| Expenditure | | | | | |
| Expenditure on charitable activities | 9 | 18,819 | 87,988 | 106,807 | 328,197 |
| Total expenditure | | 18,819 | 87,988 | 106,807 | 328,197 |
| Net income / expenditure and net movement in funds for the year | 12 | 13,859 | (62,073) | (48,214) | 342,369 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 1,647,024 | 96,391 | 1,743,415 | 1,401,046 |
| Total funds carried forward | | 1,660,883 | 34,318 | 1,695,201 | 1,743,415 |

The Statement of Financial Activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities.

The notes on pages 21 to 34 form part of these financial statements

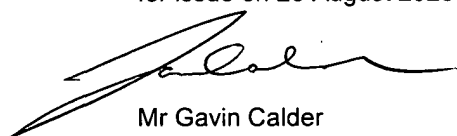
**Scottish Environmental and Outdoor Education Centres
Association**
Company Limited by Guarantee
Consolidated Statement of Financial Position

31 December 2022

| | Note | Group 2022 £ | Group 2021 £ | Charity 2022 £ | Charity 2021 £ |
|--|------|--------------------|--------------------|----------------------|----------------------|
| Fixed assets | | | | | |
| Tangible assets | 16 | 1,821,231 | 1,818,305 | 1,557,026 | 1,564,278 |
| Investments | 17 | - | - | 1 | 1 |
| Total fixed assets | | 1,821,231 | 1,818,305 | 1,557,027 | 1,564,279 |
| Current assets | | | | | |
| Stocks | 18 | 11,864 | 10,085 | - | - |
| Debtors | 19 | 19,877 | 13,656 | - | - |
| Cash at bank and in hand | 20 | 259,337 | 419,637 | 251,628 | 418,733 |
| Total current assets | | 291,078 | 443,378 | 251,628 | 418,733 |
| Creditors: Amounts falling due within one year | 21 | (282,898) | (598,723) | (113,454) | (239,597) |
| Net current assets (liabilities) | | 8,180 | (155,345) | 138,174 | 179,136 |
| Total assets less current liabilities | | 1,829,411 | 1,662,960 | 1,695,201 | 1,743,415 |
| Creditors: Amounts falling due after more than one year | 23 | (60,708) | (70,962) | - | - |
| Net assets | | 1,768,703 | 1,591,998 | 1,695,201 | 1,743,415 |
| Funds | | | | | |
| Restricted income funds | 25 | 34,318 | 96,391 | 34,318 | 96,391 |
| Unrestricted income funds | 26 | 1,734,385 | 1,495,607 | 1,660,883 | 1,647,024 |
| Total funds | | 1,768,703 | 1,591,998 | 1,695,201 | 1,743,415 |

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and s44 of the Charities and Trustee Investment (Scotland) Act 2005.

These financial statements were approved by the members of the committee and authorised for issue on 23 August 2023 and signed on their behalf by:



Mr Gavin Calder
Director

Company Registration Number: SC024950

The notes on pages 21 to 34 form part of these financial statements

**Scottish Environmental and Outdoor Education Centres
Association
Company Limited by Guarantee**

Statement of Cashflows - Consolidated and Charity

31 December 2022

| | Note | Group Total funds 2022 £ | Group Total funds 2021 £ | Charity Total funds 2022 £ | Charity Total funds 2021 £ |
|--|------|-----------------------------------|-----------------------------------|-------------------------------------|-------------------------------------|
| Cash flows from operating activities | | | | | |
| (Loss)/profit for the financial year | | 176,705 | 255,219 | (48,214) | 342,369 |
| <i>Adjustments for:</i> | | | | | |
| Depreciation of tangible assets | | 25,450 | 20,154 | 7,252 | 7,251 |
| Interest payable and similar charges | | 4,875 | 11,075 | 1,375 | 2,300 |
| Accrued income/expenditure | | (53,008) | 7,913 | 1,375 | 2,299 |
| <i>Changes in:</i> | | | | | |
| Stocks | | (1,779) | 1,278 | - | - |
| Trade and other debtors | | (6,221) | 166,224 | - | - |
| Trade and other creditors | | (19,759) | (18,218) | (90,018) | 30,290 |
| Cash generated from operations | | 126,263 | 443,645 | (128,230) | 384,509 |
| Interest paid | | (4,875) | (11,075) | (1,375) | (2,300) |
| Net cash used in operating activities | | 121,388 | 432,570 | (129,605) | 382,209 |
| Cash flows from investing activities: | | | | | |
| Purchase of tangible assets | | (28,376) | (8,259) | - | - |
| Net cash (used in)/provided by investing activities: | | (28,376) | (8,259) | - | - |
| Cash flows from financing activities: | | | | | |
| Repayment of borrowings | | (47,216) | (52,950) | (37,500) | (50,000) |
| Net cash used in financing activities | | (47,216) | (52,950) | (37,500) | (50,000) |
| Change in cash and cash equivalents | | 45,796 | 371,361 | (167,105) | 332,209 |
| Cash and cash equivalents at 1 January | | 213,541 | (157,820) | 418,733 | 86,524 |
| Cash and cash equivalents at 31 December | | 259,337 | 213,541 | 251,628 | 418,733 |

The notes on pages 21 to 34 form part of these financial statements

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Loaningdale House, Carwood Road, Biggar, Lanarkshire, ML12 6LX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis and are prepared in sterling, which is the functional currency of the entity.

Going concern

These financial statements have been prepared on the going concern basis.

The impact of the COVID 19 pandemic continued into the first part of 2022 when customers were still cautious about returning for residential visits.

The organisation was awarded additional grant funding from the Residential Outdoor Education Centre Recovery Fund in March 2022 which helped the group manage its working capital until customers returned to outdoor education in greater numbers.

Whilst trading conditions remain difficult as the group continues its activities to promote a return to pre-pandemic occupancy levels, further improvements in bookings for 2023 and into 2024 are evident. The trustees will continue to monitor working capital requirements and are confident of managing the group's cashflow within its current cash resources and overdraft facility in the year ahead.

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The directors are of the opinion there are no key judgements, estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Basis of consolidation

The financial statements consolidate the financial statements of the Charity and its wholly owned subsidiary undertaking drawn up to 31 December each year. Where necessary, adjustments are made to the financial statements of the subsidiary to bring the accounting policies into line with those used by the Group. All intra-group transactions, balances, income and expenses are eliminated on consolidation.

Taxation

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|----------------------------|---|-----------------------------------|
| Improvements to buildings | - | straight line over 20 to 50 years |
| Office and other equipment | - | straight line over 3 to 5 years |

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Stock of fuel oil and gas is included at cost.

Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Stocks of sports and expendable equipment for use by the charity in providing services are debited to the profit and loss in line with usage or over a period of three years which is considered the average useful life of the equipment.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Pension costs

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by guarantee

The Company is limited by guarantee and does not have a share capital. In the event of a winding up each of the members undertakes to contribute an amount not exceeding £1.

**Scottish Environmental and Outdoor Education Centres
Association
Company Limited by Guarantee**

Notes to the Financial Statements (continued)

Year ended 31 December 2022

5 Income from donations and grants

| | Group | | Charity | |
|--------------------------|----------------|-------------|----------------|----------------|
| | 2022 | 2021 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Donations | | | | |
| Donations | 13,128 | 521,610 | 13,128 | 521,610 |
| Grants receivable | | | | |
| Government grant income | 308,400 | 191,042 | - | 36,238 |
| Other grant income | 110,852 | 115,718 | 45,465 | 112,718 |
| | 432,380 | 828,370 | 58,593 | 670,566 |

All donation income was unrestricted in 2021; in 2022 unrestricted £4,678 and restricted £8,450.

All of Government grant income was unrestricted for the group (2021: £74,750). The remainder was restricted for the group and charity. £28,000 of other grant income was unrestricted (2021: £nil) in the group. The balance was restricted.

6 Income from charitable activities

The wholly owned trading subsidiary, Scottish Outdoor Education Centres Limited, is incorporated in Scotland (company number SC414494) and pays all of its profits to the charity under the gift aid scheme.

Scottish Outdoor Education Centres Limited operates all the charitable trading activities carried out at the charity's premises. The charity owns the entire share capital of one ordinary share of £1.

The summary financial performance of the subsidiary alone is:

| | 2022 | 2021 |
|--|--------------------|-------------|
| | £ | £ |
| Turnover | 845,992 | 187,937 |
| Cost of sales and administration costs | (1,084,999) | (748,433) |
| Other income | 463,926 | 473,346 |
| Net profit/(Loss) | 224,919 | (87,150) |
| Amount gift aided to the charity | - | - |
| Retained in subsidiary | 224,919 | (87,150) |
| The assets and liabilities of the subsidiary were: | | |
| Net fixed assets | 264,206 | 254,028 |
| Current assets | 95,291 | 170,504 |
| Current liabilities | (225,286) | (504,986) |
| Liabilities due after 1 year | (60,708) | (70,962) |
| Total net assets/(liabilities) | 73,503 | (151,416) |
| Aggregate share capital and reserves | 73,503 | (151,416) |

7 Income from charitable activities

| | Unrestricted | Restricted | Total Funds | |
|----------------------|---------------------|-------------------|--------------------|-------------|
| | Funds | Funds | 2022 | 2021 |
| | £ | £ | £ | £ |
| Educational services | 845,992 | - | 845,992 | 187,937 |

All income from educational services was unrestricted in both years.

**Scottish Environmental and Outdoor Education Centres
Association
Company Limited by Guarantee**

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

8 Other income

| | Group | | Charity | |
|--------------|--------------|--------------|----------------|-------------|
| | 2022 | 2021 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Other income | - | 4,479 | - | - |
| | <u>-</u> | <u>4,479</u> | <u>-</u> | <u>-</u> |

All amounts of Other income were unrestricted for 2022 and 2021

9 Expenditure on charitable activities

| | Group | | Charity | |
|-----------------------------|------------------|----------------|----------------|----------------|
| | 2022 | 2021 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Educational services | 1,084,999 | 748,433 | - | - |
| Grant to subsidiary company | - | - | 90,139 | 311,063 |
| Support costs | 8,668 | 9,634 | 8,668 | 9,634 |
| Governance costs (note 11) | 8,000 | 7,500 | 8,000 | 7,500 |
| | <u>1,101,667</u> | <u>765,567</u> | <u>106,807</u> | <u>328,197</u> |

Expenditure on educational services was £1,084,999 (2021: £748,433) of which £87,988 (2021: £92,337) was restricted. All other expenditure on charitable activities was unrestricted.

10 Analysis of expenditure on charitable activities

| | 2022 | 2021 |
|----------------------|------------------|----------------|
| | £ | £ |
| Staff and emoluments | 496,838 | 392,785 |
| Activity, equipment | 10,006 | 3,591 |
| Accommodation | 134,647 | 21,079 |
| Property | 380,228 | 267,421 |
| Administrative | 49,778 | 44,643 |
| Sundry | 13,502 | 18,914 |
| Support | 8,668 | 9,634 |
| Governance | 8,000 | 7,500 |
| Educational services | <u>1,101,667</u> | <u>765,567</u> |

The charity has one charitable activity and all support costs relate to this activity.

**Scottish Environmental and Outdoor Education Centres
Association
Company Limited by Guarantee**

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

11 Governance costs

| | Unrestricted Funds | Total Funds 2022 | 2021 |
|------------|-----------------------|---------------------|-------|
| | £ | £ | £ |
| Audit fees | 8,000 | 8,000 | 7,500 |
| | 8,000 | 8,000 | 7,500 |

12 Net income / expenditure for the year

This is after charging:

| | Group | | Charity | |
|-----------------------------------|--------|--------|---------|-------|
| | 2022 | 2021 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Depreciation | 25,450 | 20,154 | 7,252 | 7,251 |
| Interest payable | 4,875 | 11,075 | 1,375 | 2,300 |
| Auditors' remuneration: | | | | |
| Audit of the financial statements | 8,000 | 7,500 | 8,000 | 7,500 |
| Accountancy fees | 4,703 | 4,263 | - | - |
| Operating lease costs: | | | | |
| Vehicle and office equipment | 16,247 | 21,867 | - | - |

13 Staff costs and emoluments

Total staff costs were as follows:

| | Group | | Charity | |
|------------------------------------|---------|---------|---------|------|
| | 2022 | 2021 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Wages and salaries | 376,027 | 300,602 | - | - |
| Social security costs | 29,278 | 23,933 | - | - |
| Other pension costs | 19,853 | 43,370 | - | - |
| Activity tutor and volunteer costs | 71,680 | 24,880 | - | - |
| | 496,838 | 392,785 | - | - |

Particulars of employees:

The average number of employees during the year, calculated on a headcount basis, was as follows:

| | 2022 | 2021 |
|--------------------------------|------|------|
| | No | No |
| Number of administrative staff | 2 | 2 |
| Number of management staff | 6 | 6 |
| Number of other staff | 8 | 5 |
| | 16 | 13 |

No employee had emoluments over £60,000 (2021: 1 in the band £60,000 to £70,000).

**Scottish Environmental and Outdoor Education Centres
Association
Company Limited by Guarantee**

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

14 Pension

The group offered to eligible staff, membership of the Strathclyde Pension Fund managed by Glasgow City Council. The fund offers defined benefits based on final pensionable salary. At the last actuarial valuation the fund was in surplus.

There is one active member of this scheme and it has been closed to new members.

The assets of the fund are held separately from those of the council. The company's rate of contribution is determined every three years by a professionally qualified firm of actuaries.

The last valuation was as at 31 March 2020 and the company's rate of contribution was set at the following percentage of employee's salary:

| | |
|---------------------|--------|
| Year ending 31/3/22 | 44.20% |
| Year ending 31/3/23 | 44.20% |
| Year ending 31/3/24 | 44.20% |

Contributions of £ 2,253 (2021: £2,704) were outstanding to the scheme at the balance sheet date.

15 Related party transactions

During the year the Charity's wholly owned subsidiary Scottish Outdoor Education Centres Limited (SOEC Ltd) paid £8,000 on behalf of the Charity and received £58,593 on behalf of the Charity. SOEC Ltd paid £97,139 to the Charity in the year and the Charity paid £226,701 to SOEC Ltd.

The Charity made grants to SOEC Ltd totalling £ 90,139 (2021: £311,063).

The balance owed by the Charity to SOEC Ltd at the year end was £ 55,842 (2021: £145,858) included in creditors.

During the year £3,000 was paid to D J Preece, training consultants for training and support. This business is related to one of the trustees.

Travel and subsistence expenses were reimbursed to 1 trustee totalling £461 (2021: 1-£198). No other expenses were paid to trustees.

None of the other directors or trustees received any remuneration or expenses.

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the company. The total compensation paid to key management personnel for services provided to the company, including pension and employer's national insurance contributions, was £86,681 (2021: £97,317).

**Scottish Environmental and Outdoor Education Centres
Association**
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

16 Tangible fixed assets

| Group | Freehold property £ | Property improvements £ | Equipment £ | Total £ |
|------------------------------|------------------------------------|--|------------------------|--------------------|
| Cost | | | | |
| At 1 January 2022 | 1,680,877 | 237,933 | 279,091 | 2,197,901 |
| Additions | - | - | 28,376 | 28,376 |
| Disposals | - | - | (27,870) | (27,870) |
| At 31st December 2022 | 1,680,877 | 237,933 | 279,597 | 2,198,407 |
| Depreciation | | | | |
| At 1 January 2022 | 116,599 | 16,742 | 246,255 | 379,596 |
| Charge for the year | 7,252 | 4,659 | 13,539 | 25,450 |
| On disposals | - | - | (27,870) | (27,870) |
| At 31st December 2022 | 123,851 | 21,401 | 231,924 | 377,176 |
| Net book value | | | | |
| At 31st December 2022 | 1,557,026 | 216,532 | 47,673 | 1,821,231 |
| At 31st December 2021 | 1,564,278 | 221,191 | 32,836 | 1,818,305 |

| Charity | Freehold property £ | Equipment £ | Total £ |
|------------------------------|------------------------------------|------------------------|--------------------|
| Cost | | | |
| At 1 January 2022 | 1,680,877 | 125,111 | 1,805,988 |
| Disposals | - | (25,259) | (25,259) |
| At 31st December 2022 | 1,680,877 | 99,852 | 1,780,729 |
| Depreciation | | | |
| At 1 January 2022 | 116,599 | 125,111 | 241,710 |
| Charge for the year | 7,252 | - | 7,252 |
| On disposals | - | (25,259) | (25,259) |
| At 31st December 2022 | 123,851 | 99,852 | 223,703 |
| Net book value | | | |
| At 31st December 2022 | 1,557,026 | - | 1,557,026 |
| At 31st December 2021 | 1,564,278 | - | 1,564,278 |

The charity holds ground at Belmont Centre, Meigle, on lease until 2114 and this ground is included in these accounts at nil value.

**Scottish Environmental and Outdoor Education Centres
Association
Company Limited by Guarantee**

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

17 Investments

The charity holds one £1 ordinary share in its wholly owned subsidiary company Scottish Outdoor Education Centres Limited which is incorporated in the UK.

The activities and results of this company are summarised in note 6.

18 Stock

| | Group 2022 £ | Group 2021 £ | Charity 2022 £ | Charity 2021 £ |
|----------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| Stock of consumables | 11,864 | 10,085 | - | - |

19 Debtors

| | Group 2022 £ | Group 2021 £ | Charity 2022 £ | Charity 2021 £ |
|--------------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| Trade debtors | 14,479 | 4,337 | - | - |
| Other debtors | - | 4,609 | - | - |
| Prepayments and accrued income | 5,398 | 4,710 | - | - |
| | 19,877 | 13,656 | - | - |

20 Analysis of changes in net debt

| | Group 2021 £ | Cashflows £ | Group 2022 £ |
|--------------------------|-----------------------------|------------------------|-----------------------------|
| Cash at bank and in hand | 419,637 | (160,300) | 259,337 |
| Bank overdraft | (206,096) | 206,096 | - |
| Debt due within one year | (84,760) | 36,962 | (47,798) |
| Debt due after one year | (70,962) | 10,254 | (60,708) |
| | 57,819 | 93,012 | 150,831 |

| | Charity 2021 £ | Cashflows £ | Charity 2022 £ |
|--------------------------|-------------------------------|------------------------|-------------------------------|
| Cash at bank and in hand | 418,733 | (167,105) | 251,628 |
| | 418,733 | (167,105) | 251,628 |

**Scottish Environmental and Outdoor Education Centres
Association
Company Limited by Guarantee**

Notes to the Financial Statements (continued)

Year ended 31 December 2022

21 Creditors: Amounts falling due within one year

| | Group 2022 | Group 2021 | Charity 2022 | Charity 2021 |
|------------------------------|-----------------------|-----------------------|-------------------------|-------------------------|
| | £ | £ | £ | £ |
| Bank overdrafts | - | 206,096 | - | - |
| Other loans | 47,798 | 84,760 | 37,500 | 75,000 |
| Trade creditors | 10,990 | 23,649 | - | - |
| Due to group undertakings | - | - | 55,842 | 145,859 |
| Taxation and social security | 15,805 | 7,112 | - | - |
| Deferred income (note 22) | 43,508 | 96,522 | - | - |
| Other creditors and accruals | 164,797 | 180,584 | 20,112 | 18,738 |
| | 282,898 | 598,723 | 113,454 | 239,597 |

At the year end bank borrowing of £46,096 (2021: £256,501) was secured by a floating charge over all of the assets of the company and by a standard security over Dounans Centre.
A loan to the charity of £37,500 is secured over property at Broomlee Centre.

22 Deferred income

Deferred income of the group comprises income relating to advance bookings for activities in 2023/24 and also includes the charity's grant income which is subject to performance related conditions yet to be fulfilled.

| | Group 2022 | Charity 2022 |
|------------------------------|-----------------------|-------------------------|
| | £ | £ |
| Balance as at 1 January 2022 | 96,522 | - |
| Released in year | (96,522) | - |
| Amount deferred in year | 43,508 | - |
| Balance at 31 December 2022 | 43,508 | - |

23 Creditors: Amounts falling due after more than one year

| | Group 2022 | Group 2021 | Charity 2022 | Charity 2021 |
|-------------|-----------------------|-----------------------|-------------------------|-------------------------|
| | £ | £ | £ | £ |
| Other loans | 60,708 | 70,962 | - | - |

24 Commitments under operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

| | Group 2022 | Group 2021 | Charity 2022 | Charity 2021 |
|---------------------------------------|-----------------------|-----------------------|-------------------------|-------------------------|
| | £ | £ | £ | £ |
| Operating leases which expire: | | | | |
| Within 1 year | 14,686 | 23,139 | - | - |
| Within 2 to 5 years | 4,749 | 8,666 | - | - |
| After 5 years | 1,879 | 1,901 | - | - |
| | 21,314 | 33,706 | - | - |

**Scottish Environmental and Outdoor Education Centres
Association
Company Limited by Guarantee**

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

25 Restricted income funds - group

| | At 1 Jan 2022 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | At 31 Dec 2022 £ |
|-----------------|-----------------------|----------------------------|----------------------------|----------------|------------------------|
| Restricted fund | 96,391 | 25,915 | (87,988) | - | 34,318 |

| | At 1 Jan 2021 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | At 31 Dec 2021 £ |
|-----------------|-----------------------|----------------------------|----------------------------|----------------|------------------------|
| Restricted fund | 17,178 | 171,550 | (92,337) | - | 96,391 |

The restricted fund balance represents grant income received but not expended at the year end.

Restricted grants received by the charity are used in funding the charitable activities, for which the grants were intended, through the company.

26 Unrestricted income funds - group

| | At 1 Jan 2022 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | At 31 Dec 2022 £ |
|--------------|-----------------------|----------------------------|----------------------------|----------------|------------------------|
| General fund | 1,495,607 | 1,252,457 | (1,013,679) | - | 1,734,385 |

| | At 1 Jan 2021 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | At 31 Dec 2021 £ |
|--------------|-----------------------|----------------------------|----------------------------|----------------|------------------------|
| General fund | 1,319,601 | 849,236 | (673,230) | - | 1,495,607 |

The general fund holds the free reserves available to the Charity for its charitable purposes.

27 Analysis of net assets between funds 2022

| | General funds £ | Restricted funds £ | Total £ |
|--|-----------------------|--------------------------|------------|
| Tangible fixed assets | 1,821,231 | - | 1,821,231 |
| Cash at bank and in hand | 225,019 | 34,318 | 259,337 |
| Other net current assets (liabilities) | (251,157) | - | (251,157) |
| Creditors due after more than one year | (60,708) | - | (60,708) |
| Total | 1,734,385 | 34,318 | 1,768,703 |

**Scottish Environmental and Outdoor Education Centres
Association
Company Limited by Guarantee**

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

27 Analysis of net assets between funds 2022 *(continued)*

Analysis of net assets between funds 2021

| | General funds £ | Restricted funds £ | Total £ |
|--|-----------------------|--------------------------|------------|
| Tangible fixed assets | 1,818,305 | - | 1,818,305 |
| Cash at bank and in hand | 323,246 | 96,391 | 419,637 |
| Other net current assets (liabilities) | (574,982) | - | (574,982) |
| Creditors due after more than one year | (70,962) | - | (70,962) |
| Total | 1,495,607 | 96,391 | 1,591,998 |

28 Volunteers

The charity benefits from the contribution of its volunteers who give their time and talents willingly in areas of administration and teaching. In accordance with FRS102 no value is attributed to such contributions in the accounts.

29 Contingencies

The trustees have confirmed that there were no contingent liabilities which should be disclosed at 31st December 2022.

30 Capital commitments

Amounts contracted for but not provided in the accounts amounted to £nil (2021: £nil).

**Scottish Environmental and Outdoor Education Centres
Association
Company Limited by Guarantee**

Management Information

Year ended 31 December 2022

**The following pages do not form part of the statutory financial statements
which are subject to the independent auditor's report on pages 12 to 16**

**Scottish Environmental and Outdoor Education Centres
Association**

Company Limited by Guarantee

Detailed Consolidated Statement of Financial Activities

Year ended 31 December 2022

| | 2022 | 2021 |
|--|------------------|-------------|
| | £ | £ |
| Income | | |
| Voluntary income | | |
| Donations | 13,128 | 521,610 |
| Government grant income | 308,400 | 154,804 |
| Other grant income | 110,852 | 148,956 |
| | 432,380 | 825,370 |
| Income from charitable activities | | |
| Educational services | 845,992 | 187,937 |
| Other income | | |
| Other income | - | 7,479 |
| | - | 7,479 |
| Total income | 1,278,372 | 1,020,786 |

Scottish Environmental and Outdoor Education Centres Association

Company Limited by Guarantee

Detailed Consolidated Statement of Financial Activities

Year ended 31 December 2022

| | 2022 | 2021 |
|--|------------------|----------------|
| | £ | £ |
| Expenditure | | |
| Charitable activities | | |
| Souvenirs | 2,085 | - |
| Activity equipment hires and purchases | 7,921 | 3,591 |
| Activity tutor and volunteer costs | 71,680 | 24,880 |
| Catering costs | 119,323 | 18,733 |
| Laundry | 5,973 | 123 |
| Cleaning | 9,351 | 2,223 |
| Wages and salaries | 376,027 | 300,602 |
| Employer's NIC | 29,278 | 23,933 |
| Pension costs | 19,853 | 43,370 |
| Other staff related expenses | 347 | 134 |
| Rent | 12,022 | 12,022 |
| Rates and water | 18,977 | 10,915 |
| Light and heat | 87,323 | 66,092 |
| Repairs and maintenance | 121,253 | 67,631 |
| Insurance | 31,761 | 37,828 |
| Motor vehicle expenses | 5,864 | 386 |
| Vehicle hire charges | - | 3,389 |
| Travel and subsistence | 9,760 | 3,699 |
| Telephone | 6,304 | 5,148 |
| Office expenses | 52,519 | 25,543 |
| Staff training | 5,160 | 3,005 |
| Uniforms | 2,351 | 1,486 |
| Accountancy fees | 4,703 | 4,263 |
| Legal and professional fees | 18,011 | 20,032 |
| Sales and recruitment advertising | 13,942 | 16,463 |
| Operating lease costs | 16,247 | 21,867 |
| Other financial costs | 12,775 | 12,526 |
| Depreciation | 18,198 | 12,902 |
| Sundry expenses | 5,991 | 5,647 |
| | 1,084,999 | 748,433 |
| Support costs | | |
| | 2022 | 2021 |
| | £ | £ |
| Loan interest payable | 1,416 | 2,383 |
| Depreciation | 7,252 | 7,251 |
| | 8,668 | 9,634 |

**Scottish Environmental and Outdoor Education Centres
Association**
Company Limited by Guarantee

Detailed Consolidated Statement of Financial Activities

Year ended 31 December 2022

| | 2022 | 2021 |
|--|------------------|-------------|
| | £ | £ |
| Governance costs | | |
| Audit fees | 8,000 | 7,500 |
| | 8,000 | 7,500 |
| Total expenditure | 1,101,667 | 765,567 |
| Net income / (expenditure) for the year | 176,705 | 255,219 |