

Company number: SC023800

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

OF

ARBROATH WAREHOUSE LIMITED ("the "Company")

CIRCULATION DATE 9 FEBRUARY 2010

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the following special resolutions were passed as written resolutions of the Company by eligible members who, at 9 FEBRUARY 2010, would have been entitled to vote on the resolutions.

SPECIAL RESOLUTIONS

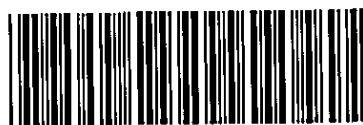
THAT:-

1. the authorised share capital of the Company be and is hereby increased from £7,000 to £3,436,000 by the creation of an additional 3,429,000 ordinary shares of £1 each, each share ranking *pari passu* in all respects with the existing ordinary shares of £1 each in the capital of the Company having the rights and privileges and being subject to the restrictions contained in the Articles of Association of the Company in force at the date of the passing of this Resolution;
2. in terms of section 551 of the Companies Act 2006 (the "Act"), the Directors be and are hereby authorised generally and unconditionally to exercise all of the powers of the Company to allot shares in the Company subject always to the Articles of Association provided that:-
  - (i) the maximum nominal amount of shares in the Company to be allotted in pursuance of such authority shall be £3,429,000; and
  - (ii) this authority shall expire, unless sooner revoked or varied by the Company in general meeting on the fifth anniversary of the date of passing of this Resolution, save that the Company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the Directors may allot relevant securities in pursuance of such offer or agreement as if the power conferred hereby had not expired; and
3. the Directors be and are empowered, pursuant to section 570 of the Act (without prejudice to the exercise of the power granted pursuant to resolution number 2, above), to allot equity securities (as defined in section 560(1) of the Act) pursuant to the authority conferred by resolution number 2 above as if section 561(1) of the Act did not apply to such allotment.



Director/Secretary

WEDNESDAY



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10/02/2010

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COMPANIES HOUSE