

D&H Cohen Limited

Report and Accounts

30 June 2004



Registration number SC.23255

D&H Cohen Limited
Directors and Officers

DIRECTORS

M Ellis

H J Rubenstein (resigned 26 September 2003)

C H Wells (appointed 26 September 2003)

E Poleg (resigned 10 November 2003)

S M Llewellyn (appointed 10 November 2003)

J R Wilson (appointed 30 April 2004)

SECRETARY AND REGISTERED OFFICE

A Jagun

7 Castle Street

Edinburgh

EH2 3AP

D&H Cohen Limited
Directors' Report

The directors present their report and the accounts for the year ended 30 June 2004.

Review of the business

During the year the company has not traded and has not incurred any liabilities. Consequently it made neither a profit or a loss (2003: £nil).


Dividends

The directors do not recommend the payment of a dividend (2003: £nil). There was no movement in reserves.

Directors and directors' interests

The directors who served during the year are shown on page 1. As at the balance sheet date, no director held any beneficial interest in the shares of the company.

On behalf of the board


J R Wilson
Director

13 'April 2005

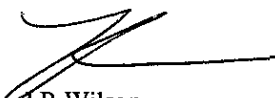
D&H Cohen Limited
Balance Sheet
As at 30 June 2004

	Notes	2004 £ 000	2003 £ 000
Current assets			
Debtors	3	2,907	2,907
Net assets		<u>2,907</u>	<u>2,907</u>
Capital and reserves			
Called up share capital	4	2,000	2,000
Profit and loss account		907	907
Equity shareholders' funds		<u>2,907</u>	<u>2,907</u>

In preparing these unaudited accounts advantage has been taken of the exemption under section 249AA (1) of the Companies Act 1985. Members have not required the company to obtain an audit under section 249B (2).

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking responsible steps for the prevention and detection of fraud and other irregularities.

The accounts on pages 3 to 5 were approved by the board of directors on 13 April 2005 and signed on its behalf by :


J R Wilson
Director

D&H Cohen Limited
Notes to the Accounts
At 30 June 2004

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Directors' remuneration

None of the directors received any emoluments or accrued retirement benefits under defined contribution or defined benefit schemes in respect of their services to the company (2003: nil).

The average number of employees during the year was nil (2003: nil).

3 Debtors			2004	2003
			£ 000	£ 000
Amounts owed by group undertakings			<u>2,907</u>	<u>2,907</u>
4 Share capital	2004	2003	2004	2003
	No.	No.	£ 000	£ 000
Authorised, issued and fully paid:				
Ordinary shares of 10p each	20,000,000	20,000,000	<u>2,000</u>	<u>2,000</u>

5 Cash flow statement

As described in note 6, the results of the company are included in the consolidated accounts of Sara Lee Corporation, which are publicly available. These accounts include a consolidated cash flow statement. The company has taken advantage of the exemption set out in FRS 1 Cash Flow Statements (Revised 1996) and has not presented a cash flow statement.

D&H Cohen Limited
Notes to the Accounts
At 30 June 2004

6 Ultimate parent undertaking

D&H Cohen Limited is wholly owned by Claremont Garments Limited, registered in England and Wales. At the balance sheet date the ultimate controlling party was Sara Lee Corporation, incorporated in the United States of America.

The company has taken advantage of the exemption conferred by FRS 8 Related Party Disclosures not to disclose transactions with fellow group undertakings, 90% or more of whose voting rights are controlled by the group.

The largest group in which the results of the company are consolidated as at the balance sheet date is that headed by Sara Lee Corporation, a company registered in the United States of America. The smallest group in which they are consolidated is that headed by Sara Lee UK Holdings Limited (formerly Plc), a company registered in England and Wales. Copies of the consolidated accounts of Sara Lee Corporation and Sara Lee UK Holdings Limited can be obtained from:

Sara Lee Corporation
Three First National Plaza
Chicago
Illinois 60602 4260
USA

Sara Lee UK Holdings Limited
225 Bath Road
Slough
Berkshire
SL1 4AU