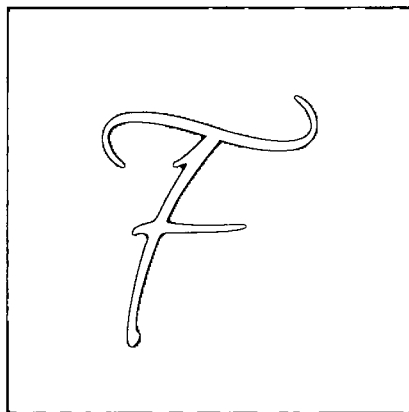


FARQUHAR & SON LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015



FINLAYSONS
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FARQUHAR & SON LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

FARQUHAR & SON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		253,924		275,856
Current assets					
Stocks		34,998		49,225	
Debtors		128,394		111,335	
Cash at bank and in hand		3,382		42,608	
		<u>166,774</u>		<u>203,168</u>	
Creditors: amounts falling due within one year		<u>(102,912)</u>		<u>(105,193)</u>	
Net current assets			63,862		97,975
Total assets less current liabilities			317,786		373,831
Creditors: amounts falling due after more than one year	3		(14,899)		(22,921)
			<u>302,887</u>		<u>350,910</u>
Capital and reserves					
Called up share capital	4		10,000		10,000
Other reserves			2,581		2,581
Profit and loss account			290,306		338,329
Shareholders' funds			<u>302,887</u>		<u>350,910</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 July 2015



Alan J MacGregor
Director

Company Registration No. SC022380



FARQUHAR & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	Nil
Plant and machinery	10%:20% per annum reducing balance
Motor vehicles	25% per annum reducing balance

No depreciation is provided on freehold buildings as it is the company's policy to maintain these so as to extend their useful lives indefinitely.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014 & at 31 March 2015	1,236,880
Depreciation	
At 1 April 2014	961,024
Charge for the year	21,932
At 31 March 2015	982,956
Net book value	
At 31 March 2015	253,924
At 31 March 2014	275,856

FARQUHAR & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0.0000 (2014 - £22,921).

Loans utilised for the purchase of assets are secured on the assets concerned.

4 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u> </u>	<u> </u>