

Company Registration No. SC022380 (Scotland)

FARQUHAR & SON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014



FINLAYSONS
CHARTERED ACCOUNTANTS

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FRIDAY



SCT 01/08/2014 #527
COMPANIES HOUSE

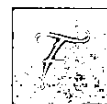
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FARQUHAR & SON LIMITED

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FINLAYSONS
CHARTERED ACCOUNTANTS

FARQUHAR & SON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		275,856		267,464
Current assets					
Stocks		49,225		47,669	
Debtors		111,335		190,746	
Cash at bank and in hand		42,608		71,142	
		203,168		309,557	
Creditors: amounts falling due within one year		(105,193)		(174,712)	
Net current assets			97,975		134,845
Total assets less current liabilities			373,831		402,309
Creditors: amounts falling due after more than one year	3		(22,921)		(7,083)
			350,910		395,226
Capital and reserves					
Called up share capital	4		10,000		10,000
Other reserves			2,581		2,581
Profit and loss account			338,329		382,645
Shareholders' funds			350,910		395,226

FARQUHAR & SON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 July 2014



Alan J MacGregor
Director

Company Registration No. SC022380



FINLAYSONS
CHARTERED ACCOUNTANTS

FARQUHAR & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	Nil
Plant and machinery	10%:20% per annum reducing balance
Motor vehicles	25% per annum reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2013	1,225,911
Additions	43,913
Disposals	(32,944)
At 31 March 2014	1,236,880
Depreciation	
At 1 April 2013	958,447
On disposals	(19,742)
Charge for the year	22,319
At 31 March 2014	961,024
Net book value	
At 31 March 2014	275,856
At 31 March 2013	267,464

FARQUHAR & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £22,921 (2013 - £7,083).

Loans utilised for the purchase of assets are secured on the assets concerned.

4 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>