

REGISTERED NUMBER: SC021464 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

A.B.Kerr Son & Company Limited

MONDAY



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COMPANIES HOUSE

A.B.Kerr Son & Company Limited

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for the Year Ended 31 December 2012

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A.B.Kerr Son & Company Limited

Company Information  
for the Year Ended 31 December 2012

**DIRECTORS:**

A.B. Kerr  
Mrs C.M.H. Kerr

**SECRETARY:**

Mrs C.M.H. Kerr

**REGISTERED OFFICE:**

C/O D.Grant Anderson & Co., C.A.  
2 Clifton Street  
Glasgow  
G3 7LA

**REGISTERED NUMBER:**

SC021464 (Scotland)

**ACCOUNTANTS:**

D Grant Anderson & Co  
Chartered Accountants  
2 Clifton St  
Glasgow  
G3 7LA

A.B.Kerr Son & Company Limited

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	31.12.11 £
<b>FIXED ASSETS</b>			
Tangible assets	2	9,990	14,345
<b>CURRENT ASSETS</b>			
Stocks		1,705	2,771
Debtors		45,447	70,784
Cash at bank and in hand		66,247	-
		<u>113,399</u>	<u>73,555</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(26,868)</u>	<u>(105,772)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>86,531</u>	<u>(32,217)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>96,521</u>	<u>(17,872)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	30,000	30,000
Share premium		500	500
Profit and loss account		<u>66,021</u>	<u>(48,372)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>96,521</u>	<u>(17,872)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 March 2013 and were signed on its behalf by:



A.B. Kerr - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	44,123
Disposals	(2,850)
	<hr/>
At 31 December 2012	41,273
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2012	29,778
Charge for year	3,329
Eliminated on disposal	(1,824)
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At 31 December 2012	31,283
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<b>NET BOOK VALUE</b>	
At 31 December 2012	9,990
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At 31 December 2011	14,345
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3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>