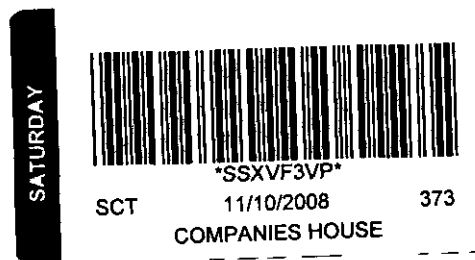


Abbreviated Unaudited Accounts for the Year Ended 31 December 2007

for

A B Kerr Son & Company Limited



A B Kerr Son & Company Limited

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for the Year Ended 31 December 2007

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A B Kerr Son & Company Limited

Company Information  
for the Year Ended 31 December 2007

**DIRECTORS.**

A B Kerr  
Mrs C M H Kerr

**SECRETARY.**

Mrs C M H Kerr

**REGISTERED OFFICE.**

C/O D Grant Anderson & Co ,C A  
2 Clifton Street  
Glasgow  
G3 7LA

**REGISTERED NUMBER:**

21464 (Scotland)

**ACCOUNTANTS:**

D Grant Anderson & Co  
Chartered Accountants  
2 Clifton St  
Glasgow  
G3 7LA

A B Kerr Son & Company Limited

Abbreviated Balance Sheet

31 December 2007

	Notes	31 12 07 £	£	31 12 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		23,042		30,290
<b>CURRENT ASSETS</b>					
Stocks		3,388		4,409	
Debtors		161,822		153,747	
		165,210		158,156	
<b>CREDITORS</b>					
Amounts falling due within one year		146,749		143,287	
<b>NET CURRENT ASSETS</b>			18,461		14,869
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			41,503		45,159
<b>CREDITORS</b>					
Amounts falling due after more than one year			2,248		5,250
<b>NET ASSETS</b>			39,255		39,909
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		30,000		30,000
Share premium			500		500
Profit and loss account			8,755		9,409
<b>SHAREHOLDERS' FUNDS</b>			39,255		39,909

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A B Kerr Son & Company Limited

Abbreviated Balance Sheet continued

31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 4 October 2008 and were signed on its behalf by

  
Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	2% on cost
Plant and machinery etc	25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post retirement benefits**

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2007	
and 31 December 2007	48,985
<b>DEPRECIATION</b>	
At 1 January 2007	18,695
Charge for year	7,248
	25,943
At 31 December 2007	
<b>NET BOOK VALUE</b>	
At 31 December 2007	23,042
At 31 December 2006	30,290

**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid		Nominal value £1	31 12 07 £	31 12 06 £
Number	Class			
30,000	Ordinary		30,000	30,000