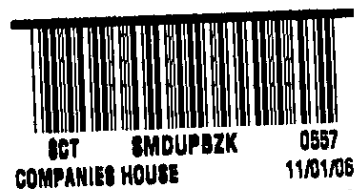


REGISTRAR

COMPANY REGISTRATION NUMBER SC021187

CLINT ESTATES LIMITED
ABBREVIATED ACCOUNTS
30TH SEPTEMBER 2005



N. C. CAMPBELL & CO. CA

Chartered Accountants
8 St. Ann's Place
Haddington
East Lothian
EH41 4BS

CLINT ESTATES LIMITED
ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		217,194	218,340
CURRENT ASSETS			
Debtors		1,102	2,849
Investments		10,501	10,501
Cash at bank and in hand		13,867	2,783
		<u>25,470</u>	<u>16,133</u>
CREDITORS: Amounts falling due within one year		<u>4,223</u>	<u>4,030</u>
NET CURRENT ASSETS		<u>21,247</u>	<u>12,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>238,441</u>	<u>230,443</u>
CREDITORS: Amounts falling due after more than one year		<u>143,000</u>	<u>143,000</u>
		<u>95,441</u>	<u>87,443</u>
CAPITAL AND RESERVES			
Called-up share capital	3	1,000	1,000
Share premium account		269	269
Other reserves		70,656	70,656
Profit and loss account		23,516	15,518
SHAREHOLDERS' FUNDS		<u>95,441</u>	<u>87,443</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

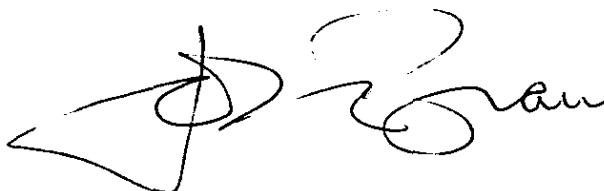
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 20th December 2005 and are signed on their behalf by:

MR J W BLAIR



The notes on pages 2 to 3 form part of these abbreviated accounts.

CLINT ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Land is not depreciated. Buildings were acquired with the land and no information is available to allocate the cost element. The directors are of the opinion that the cost of the buildings would not be significant in comparison to the cost of the land. Depreciation would therefore not be material and is not charged.

Growing timber is stated in the balance sheet at a nominal value. No depreciation is charged and any surplus arising on sales is credited to the profit and loss account.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st October 2004	228,986
Additions	665
Disposals	(1,971)
At 30th September 2005	<u>227,680</u>
DEPRECIATION	
At 1st October 2004	10,646
Charge for year	1,777
On disposals	(1,937)
At 30th September 2005	<u>10,486</u>
NET BOOK VALUE	
At 30th September 2005	217,194
At 30th September 2004	<u>218,340</u>

CLINT ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2005

3. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
250 Ordinary shares of £1 each	250	250
250 Ordinary (Non Voting) shares of £1 each	250	250
250 5% Non Cumulative Preference shares of £1 each	250	250
250 5% Non-Cumulative Preference (Non Voting) shares of £1 each	250	250
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	250	250	250	250
Ordinary (Non Voting) shares of £1 each	250	250	250	250
5% Non Cumulative Preference shares of £1 each	250	250	250	250
5% Non-Cumulative Preference (Non Voting) shares of £1 each	250	250	250	250
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>