

COMPANY REGISTRATION NUMBER SC021187

CLINT ESTATES LIMITED
ABBREVIATED ACCOUNTS
30TH SEPTEMBER 2011

TUESDAY



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28/02/2012

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COMPANIES HOUSE

N. C. CAMPBELL & CO. CA

Chartered Accountants
8 St. Ann's Place
Haddington
East Lothian
EH41 4BS

CLINT ESTATES LIMITED
ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2011

	Note	2011 £	£	2010 £	£
FIXED ASSETS	2				
Tangible assets			281,408		283,358
CURRENT ASSETS					
Debtors		1,670		1,384	
Investments		125		125	
Cash at bank and in hand		1,318		2,340	
		<u>3,113</u>		<u>3,849</u>	
CREDITORS: Amounts falling due within one year		<u>41,570</u>		<u>41,685</u>	
NET CURRENT LIABILITIES			<u>(38,457)</u>		<u>(37,836)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			242,951		245,522
CREDITORS: Amounts falling due after more than one year			<u>166,200</u>		<u>164,200</u>
			<u>76,751</u>		<u>81,322</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		500		500
Share premium account			269		269
Profit and loss account			<u>75,982</u>		<u>80,553</u>
SHAREHOLDERS' FUNDS			<u>76,751</u>		<u>81,322</u>

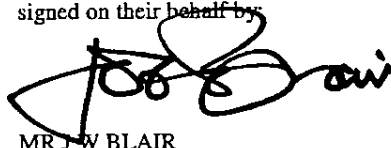
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 21st February 2012, and are signed on their behalf by:



MR J W BLAIR

Company Registration Number: SC021187

The notes on pages 2 to 3 form part of these abbreviated accounts.

CLINT ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Land is not depreciated. Buildings were acquired with the land and no information is available to allocate the cost element. The directors are of the opinion that the cost of the buildings would not be significant in comparison to the cost of the land. Depreciation would therefore not be material and is not charged.

Growing timber is stated in the balance sheet at a nominal value. No depreciation is charged and any surplus arising on sales is credited to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st October 2010 and 30th September 2011	<u>299,298</u>
DEPRECIATION	
At 1st October 2010	15,940
Charge for year	<u>1,950</u>
At 30th September 2011	<u>17,890</u>
NET BOOK VALUE	
At 30th September 2011	<u>281,408</u>
At 30th September 2010	<u>283,358</u>

CLINT ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2011

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
250 Ordinary shares of £1 each	250	250
250 Ordinary (Non Voting) shares of £1 each	250	250
250 5% Non-Cumulative Preference shares of £1 each	250	250
250 5% Non-Cumulative Preference (Non Voting) shares of £1 each	250	250
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
250 Ordinary shares of £1 each	250	250	250	250
250 Ordinary (Non Voting) shares of £1 each	250	250	250	250
250 5% Non-Cumulative Preference shares of £1 each	250	250	250	250
250 5% Non-Cumulative Preference (Non Voting) shares of £1 each	250	250	250	250
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

Amounts presented in equity:

	2011 £	2010 £
250 Ordinary shares of £1 each	250	250
250 Ordinary (Non Voting) shares of £1 each	250	250
	<u>500</u>	<u>500</u>

Amounts presented in liabilities:

	2011	2010
250 5% Non-Cumulative Preference shares of £1 each	250	250
250 5% Non-Cumulative Preference (Non Voting) shares of £1 each	250	250
	<u>500</u>	<u>500</u>