

**Abbreviated Accounts**  
**for the Year Ended 31 March 2016**  
**for**  
**A Dewar Rattray Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2016**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4
<b>Chartered Accountants' Report</b>	6

**A Dewar Rattray Limited**  
**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTORS:**

S W Morrison  
Mrs M E Morrison  
S A Morrison  
N J White  
Mrs F Dupuy

**SECRETARY:**

N J White

**REGISTERED OFFICE:**

32 Main Road  
Kirkoswald  
Ayrshire  
KA19 8HY

**REGISTERED NUMBER:**

SC021038 (Scotland)

**ACCOUNTANTS:**

T B Dunn & Co  
308 Albert Drive  
Pollokshields  
GLASGOW  
G41 5RS

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		15,341		20,484
Tangible assets	3		<u>1,949</u>		<u>9,370</u>
			17,290		29,854
<b>CURRENT ASSETS</b>					
Stocks		681,861		565,387	
Debtors		122,400		187,336	
Cash at bank and in hand		<u>41,628</u>		<u>90,233</u>	
		845,889		842,956	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>168,095</u>		<u>147,750</u>	
<b>NET CURRENT ASSETS</b>			<u>677,794</u>		<u>695,206</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			695,084		725,060
<b>CREDITORS</b>					
Amounts falling due after more than one year			(121,379)		(139,204)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,064)</u>		<u>(6,013)</u>
<b>NET ASSETS</b>			<u>570,641</u>		<u>579,843</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		300,100		300,100
Profit and loss account			<u>270,541</u>		<u>279,743</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>570,641</u>		<u>579,843</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 August 2016 and were signed on its behalf by:

S W Morrison - Director

S A Morrison - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Intangible assets**

Patents and licences and trade marks have been written off over their useful life of ten years.  
Website has been written off over its useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 50% on cost
Computer equipment	- 50% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Operating leases**

Rentals paid under operating leases are charged to profit and loss account as incurred.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2016**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>52,690</u>
<b>AMORTISATION</b>	
At 1 April 2015	32,206
Amortisation for year	<u>5,143</u>
At 31 March 2016	<u>37,349</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>15,341</u>
At 31 March 2015	<u>20,484</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>39,760</u>
<b>DEPRECIATION</b>	
At 1 April 2015	30,390
Charge for year	<u>7,421</u>
At 31 March 2016	<u>37,811</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>1,949</u>
At 31 March 2015	<u>9,370</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
300,100	Ordinary	£1	<u>300,100</u>	<u>300,100</u>

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**A Dewar Rattray Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A Dewar Rattray Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of A Dewar Rattray Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A Dewar Rattray Limited and state those matters that we have agreed to state to the Board of Directors of A Dewar Rattray Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A Dewar Rattray Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A Dewar Rattray Limited. You consider that A Dewar Rattray Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A Dewar Rattray Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

T B Dunn & Co  
308 Albert Drive  
Pollokshields  
GLASGOW  
G41 5RS

1 August 2016



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.