

Company Registration No. SC019950 (Scotland)

**JOHN NAIRN & SON (HOUSE FURNISHERS) LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2014**

TUESDAY



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16/06/2015  
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# JOHN NAIRN & SON (HOUSE FURNISHERS) LIMITED

## CONTENTS

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|                                   | Page  |
|-----------------------------------|-------|
| Abbreviated balance sheet         | 1     |
| Notes to the abbreviated accounts | 2 - 3 |

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# JOHN NAIRN & SON (HOUSE FURNISHERS) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

|   | Notes | 2014<br>£          | £ | 2013<br>£          | £ |
|---|-------|--------------------|---|--------------------|---|
| <b>Fixed assets</b>                                   |       |                    |   |                    |   |
| Tangible assets                                       | 2     | 648,627            |   | 686,000            |   |
| Investments   | 2     | 4,713,466          |   | 4,157,426          |   |
|   |       | <u>5,362,093</u>   |   | <u>4,843,426</u>   |   |
| <b>Current assets</b>                                 |       |                    |   |                    |   |
| Debtors   |       | 10,549             |   | 19,574             |   |
| Cash at bank and in hand                              |       | 279,621            |   | 272,883            |   |
|   |       | <u>290,170</u>     |   | <u>292,457</u>     |   |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(1,314,274)</u> |   | <u>(1,299,181)</u> |   |
| <b>Net current liabilities</b>                        |       | <u>(1,024,104)</u> |   | <u>(1,006,724)</u> |   |
| <b>Total assets less current liabilities</b>          |       | <u>4,337,989</u>   |   | <u>3,836,702</u>   |   |
| <b>Capital and reserves</b>                           |       |                    |   |                    |   |
| Called up share capital                               | 3     | 165,000            |   | 165,000            |   |
| Other reserves  |       | 207,602            |   | 207,602            |   |
| Profit and loss account                               |       | 3,965,387          |   | 3,464,100          |   |
| <b>Shareholders' funds</b>                            |       | <u>4,337,989</u>   |   | <u>3,836,702</u>   |   |

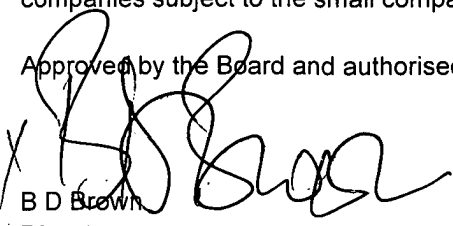
For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 8 June 2015

  
B D Brown  
Director

Company Registration No. SC019950

# JOHN NAIRN & SON (HOUSE FURNISHERS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                        |
|--------------------------------|------------------------|
| Land and buildings Freehold    | - 2.5% straight line   |
| Fixtures, fittings & equipment | - 20% reducing balance |
| Motor vehicles                 | - 25% straight line    |

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# JOHN NAIRN & SON (HOUSE FURNISHERS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2014

### 2 Fixed assets

|                       | Tangible<br>assets<br>£ | Investments<br>£ | Total<br>£  |
|-----------------------|-------------------------|------------------|-------------|
| <b>Cost</b>           |                         |                  |             |
| At 1 September 2013   | 1,499,114               | 4,157,426        | 5,656,540   |
| Additions             | 1,287                   | 2,553,670        | 2,554,957   |
| Disposals             | (78,980)                | (1,997,630)      | (2,076,610) |
| At 31 August 2014     | 1,421,421               | 4,713,466        | 6,134,887   |
| <b>Depreciation</b>   |                         |                  |             |
| At 1 September 2013   | 813,114                 | -                | 813,114     |
| On disposals          | (78,980)                | -                | (78,980)    |
| Charge for the year   | 38,660                  | -                | 38,660      |
| At 31 August 2014     | 772,794                 | -                | 772,794     |
| <b>Net book value</b> |                         |                  |             |
| At 31 August 2014     | 648,627                 | 4,713,466        | 5,362,093   |
| At 31 August 2013     | 686,000                 | 4,157,426        | 4,843,426   |

### 3 Share capital

|   | 2014<br>£ | 2013<br>£ |
|---|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 165,000 Ordinary shares of £1 each        | 165,000   | 165,000   |