

## **Robert Paterson & Co. (Timber)**

Directors' Report and Unaudited

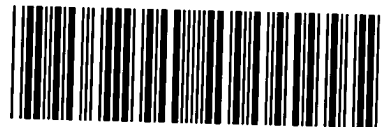
Financial Statements

Year Ended

31 December 2017

Company Number SC019558

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# Robert Paterson & Co. (Timber)

## Company Information

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<b>Directors</b>	Russell C. Paterson Janice Paterson
<b>Company secretary</b>	Janice Paterson
<b>Registered number</b>	SC019558
<b>Registered office</b>	140 Elliot Street Glasgow G3 8EX
<b>Accountants</b>	BDO LLP 4 Atlantic Quay 70 York Street Glasgow G2 8JX
<b>Bankers</b>	Clydesdale Bank PLC 14 Bothwell Street Glasgow G2 6QY
<b>Solicitors</b>	Wright, Johnston & Mackenzie LLP 302 St Vincent Street Glasgow G2 5RZ

# **Robert Paterson & Co. (Timber)**

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# **Robert Paterson & Co. (Timber)**

## **Directors' Report For the Year Ended 31 December 2017**

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The directors present their report and the financial statements for the year ended 31 December 2017.

### **Directors**

The directors who served during the year were:

Russell C. Paterson  
Janice Paterson

### **Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 20 June 2018 and signed on its behalf.



Janice Paterson  
Secretary

# **Robert Paterson & Co. (Timber)**

## **Chartered Accountants' Report to the Board of Directors on the preparation of the Unaudited Statutory Financial Statements of Robert Paterson & Co. (Timber) for the Year Ended 31 December 2017**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Robert Paterson & Co. (Timber) for the year ended 31 December 2017 which comprise , the Statement of Changes in Equity and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Robert Paterson & Co. (Timber), as a body, in accordance with the terms of our engagement letter dated 8 March 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Robert Paterson & Co. (Timber) and state those matters that we have agreed to state to the Board of Directors of Robert Paterson & Co. (Timber), as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Robert Paterson & Co. (Timber) and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Robert Paterson & Co. (Timber) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Robert Paterson & Co. (Timber). You consider that Robert Paterson & Co. (Timber) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Robert Paterson & Co. (Timber). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**BDO LLP**

4 Atlantic Quay  
70 York Street  
Glasgow  
G2 8JX  
20 June 2018

# Robert Paterson & Co. (Timber)

Registered number: SC019558

## Balance Sheet As at 31 December 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors	3	<u>11,000</u>	<u>11,000</u>
<b>Capital and reserves</b>			
Called up share capital	4	<u>11,000</u>	<u>11,000</u>

For the year ended 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 June 2018.



**Russell C. Paterson**

Director

The notes on page 5 form part of these financial statements.

# Robert Paterson & Co. (Timber)

## Statement of Changes in Equity For the Year Ended 31 December 2017

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	Called up share capital £	Total equity £
At 1 January 2016	11,000	11,000
At 1 January 2017	<u>11,000</u>	<u>11,000</u>
At 31 December 2017	<u><u>11,000</u></u>	<u><u>11,000</u></u>

# Robert Paterson & Co. (Timber)

## Notes to the Financial Statements For the Year Ended 31 December 2017

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### 1. General information

Robert Paterson & Co. (Timber) is a company incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on the contents page and the nature of the company's principal activities is set out in the directors' report. The financial statements have been prepared on a going concern basis in accordance with Section 1A of Financial Reporting Standard 102 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

### 3. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	<u>11,000</u>	<u>11,000</u>

### 4. Share capital

	2017 £	2016 £
<b>Allotted, called up and fully paid</b>		
11,000 Ordinary shares shares of £1 each	<u>11,000</u>	<u>11,000</u>

### 5. Controlling party

The directors regard Paterson Timber (Holdings) Limited as the company's ultimate parent company. The group headed by Paterson Timber (Holdings) Limited qualifies as a small group and therefore the results of Robert Paterson & Co. (Timber) are not included in any consolidated accounts.