

Robert Paterson & Co. (Timber)

Unaudited Report and Financial Statements

Year Ended

31 December 2016

Company Number SC019558

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Robert Paterson & Co. (Timber)

Chartered Accountants' Report to the Board of Directors on the Unaudited financial statements of Robert Paterson & Co. (Timber) for the year ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Robert Paterson & Co. (Timber) for the year ended 31 December 2016 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the board of directors of Robert Paterson & Co. (Timber), as a body, in accordance with the terms of our engagement letter dated 8 March 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Robert Paterson & Co. (Timber) and state those matters that we have agreed to state to the board of directors of Robert Paterson & Co. (Timber), as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Robert Paterson & Co. (Timber) and its board of directors as a body for our work or for this report.

It is your duty to ensure that Robert Paterson & Co. (Timber) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Robert Paterson & Co. (Timber). You consider that Robert Paterson & Co. (Timber) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Robert Paterson & Co. (Timber). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



BDO LLP
Glasgow
United Kingdom

20 April 2017

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Robert Paterson & Co. (Timber)

Registered number: SC019558

Balance Sheet As at 31 December 2016

	Note	2016 £	2015 £
Current assets			
Debtors	3	<u>11,000</u>	<u>11,000</u>
Capital and reserves			
Called up share capital		<u>11,000</u>	<u>11,000</u>

For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 April 2017.



Russell C. Paterson

Director

The notes on page 2 form part of these financial statements.

Robert Paterson & Co. (Timber)

Notes to the Financial Statements For the Year Ended 31 December 2016

1. General information

Robert Paterson & Co. (Timber) is a company incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on the contents page and the nature of the company's principal activities is set out in the directors' report. The financial statements have been prepared on a going concern basis in accordance with Section 1A of Financial Reporting Standard 102 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

3. Debtors

	2016 £	2015 £
Amounts owed by group undertakings	<u>11,000</u>	<u>11,000</u>

4. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.