

The Insolvency Act 1986

Administrator's progress report

Pursuant to Rule 2.38 of the Insolvency (Scotland) Rules 1986

Name of Company
Aberdeen Hotel Company Limited

Company number
SC019384

(a) Insert full name(s)
and address(es) of
administrator(s)

I / We (a) Malcolm Shierson and Daniel R W Smith of Grant Thornton UK LLP, 30
Finsbury Square, London. EC2P 2YU
administrator(s) of the above company attach a progress report for the period

(b) Insert dates

from

(b) 30 September 2011

to

(b) 29 March 2012

Signed

Joint / Administrator(s)

Dated 27 April 2012

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Julian Berry

Grant Thornton UK LLP, No 1 Whitehall Riverside, Leeds, LS1 4BN

Tel 0113 200 1604

DX Number

DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
DX 235 Edinburgh / LP 4 Edinburgh-2



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28/04/2012

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COMPANIES HOUSE

SATURDAY



Our Ref: MBS/JHB/ELM/JET/J00304/PF7

TO THE CREDITORS

Grant Thornton UK LLP
30 Finsbury Square
London EC2P 2YU

T +44 (0)20 7383 5100
F +44 (0)20 7184 4301
www.grant-thornton.co.uk

27 April 2012

Dear Sirs

Kayterm Limited, Jarvis Hotels Limited, Jarvis Hotels Bolton Limited, Jarvis Hotels Bolton Nominee 1 Limited, Jarvis Hotels Bolton Nominee 2 Limited, Jarvis Hotels Gloucester Limited, Jarvis Hotels Gloucester Nominee 1 Limited, Jarvis Hotels Gloucester Nominee 2 Limited, Jarvis Hotels Watford Limited, Jarvis Hotels Watford Nominee 1 Limited, Jarvis Hotels Watford Nominee 2 Limited, Jarvis Hospitality Services Limited, Jarvis Hotels (Trustee) Limited, Aberdeen Hotel Company Limited (collectively "the Group") all In Administration

1 INTRODUCTION

- 1.1. Following the appointment of my partner, Daniel R W Smith and myself as joint administrators of the above companies by The Royal Bank of Scotland Plc, 36 St. Andrews Square, Edinburgh, EH2 2YB on 30 September 2011, I now report on the progress of the administrations to 29 March 2012.
- 1.2. This report contains the information required by Rule 2.47 of the Insolvency Rules 1986 for the English companies in the Group and Rule 2.38 of the Insolvency (Scotland) Rules 1986 for the Scottish company (Aberdeen Hotel Company Limited) in the Group.
- 1.3. I enclose Form 2.24B for the English Companies in the Group and Form 2.20B(Scot) for the Scottish Company, together with an account of my receipts and payments for the 6 months ended 29 March 2012.
- 1.4. In accordance with paragraph 100 (2) of Schedule B1 to the Insolvency Act 1986 the functions of the administrators are to be exercised by any or all of them.

2 STATUTORY INFORMATION

- 2.1. The statutory details of the Group are attached as Appendix A.
- 2.2. Each administration constitutes "main proceedings" under the EC Regulation on Insolvency Proceedings.

3 BACKGROUND TO ADMINISTRATORS' APPOINTMENT

- 3.1. Creditors of the Group were provided with information regarding the pre-packaged sale of the Group's business and assets by letter dated 30 September 2011, the contents of which were in compliance with SIP 16 regulations on pre-packaged sales in administration. Further information was provided within the administrators' proposals dated 18 November 2011.
- 3.2. I do not propose to repeat information previously provided, save to point out that the companies placed into administration owned property in their own name or on trust for Jarvis Hotels Limited and were party to the group funding provided by the secured lenders. It was necessary to place all the companies into administration to realise property in order to make a distribution to one or more secured creditors or preferential creditors.
- 3.3. As detailed in our SIP 16 letter, the secured debt of the Group was held by a syndicate of banks made up of the Royal Bank of Scotland Plc, HSBC Bank Plc, and the Governor and the Company of the Bank of Ireland. The lending facility totalled c.£130 million.
- 3.4. A shortfall to the secured lending syndicate of c.£33 million is expected, after payment of c.£8.3 million pre-administration expenses.

4 PROGRESS REPORT

- 4.1. The only companies which realised assets were Jarvis Hotels Limited, Jarvis Hotels (Bolton) Limited, Jarvis Hotels (Gloucester) Limited, Jarvis Hotels (Watford) Limited and Jarvis Hospitality Services Limited.
- 4.2. Realisations within these companies were caught by the lenders' security and dealt with via my solicitors' client account.
- 4.3. In accordance with s176A of the Insolvency Act 1986, a proportion of net (after costs) funds realised from the sale or other disposal of assets subject to floating charge security, which would otherwise be paid to the floating chargeholder, are to be made available instead to a company's unsecured creditors.
- 4.4. The sum of money in question, known as the 'Prescribed Part', is calculated by applying certain percentages to the Group's net property, effectively net proceeds from the realisation of assets subject to floating charges less debts due to preferential creditors.

4.5. The percentages applied to the Company's net property in order to calculate the prescribed part are:

- 50% of the first £10,000 of net property; plus
- 20% of any further net property up to a maximum of £2,975,000

4.6. For the Group, it is anticipated that the maximum prescribed part, will be:

- c.£600,000 for Jarvis Hotels Limited
- c.£20,000 for Jarvis Hotels Bolton Limited
- c.£50,000 for Jarvis Hotels Gloucester Limited
- c.£40,000 for Jarvis Hotels Watford Limited
- c.£30,000 for Jarvis Hospitality Services Limited

These will be carved out from floating charge realisations and distributed to unsecured creditors.

4.7. I do not currently intend on making an application to Court for an order that Section 176A (5) of the Insolvency Act 1986 should not apply on the grounds that the costs of distribution would be disproportionate to the benefits, although I reserve the right to reconsider this if appropriate.

4.8. It was anticipated that the other companies would be dissolved on exit from administration, as they were dormant, and their only asset was an inter-company debt. Any funds received by way of dividend would be repayable to Jarvis Hotels Limited as shareholder, after settlement of costs. However, as a result of a group VAT registration, it would appear that HM Revenue & Customs may rank as sole unsecured creditor in a number of the dormant companies.

4.9. I should clarify that if this is the case, it will not affect the maximum prescribed part available for distribution by each of the companies listed at paragraph 4.6, but may mean that the extent of the unsecured claims against each company may increase and therefore dilute the %age dividend ultimately distributed by each company.

4.10. I am currently reviewing the nature of the inter-company indebtedness and realisations made by each company via my solicitors' client account, and expect to provide more clarity on this matter in my next report.

4.11. In the meantime, I am seeking a purchaser for the 25,000 £1 preferential shares issued by Jupiter Hotels Limited to Kayterm Limited and the 5,000 £1 preferential shares issued by Jupiter Hotels Wetherby Limited to Kayterm Limited, as well as monitoring recoverability of the deferred consideration of up to £3.35 million if planning permission is obtained to convert the Wetherby hotel to a supermarket.

- 4.12. I am also finalising trading liabilities, including rates, utilities and insurance for the six hotels that were traded by the administrators, namely:

- London Heathrow to 5 October 2011
- Glasgow Airport to 6 October 2011
- Bristol City to 7 October 2011
- Livingston to 10 October 2011
- Perth to 10 October 2011
- Leeds North to 11 October 2011

5 PREFERENTIAL CREDITORS

- 5.1. There are no preferential creditors as all employees either transferred to Jupiter on 30 September 2011, or transferred to the respective hotel landlords as part of the hand backs, pursuant to the Transfer of Undertakings (Protection of Employment) Regulations.

6 UNSECURED CREDITORS

- 6.1. The Groups unsecured creditors were estimated to total c.£32 million as listed in the Jarvis Hotels Limited statement of affairs submitted by its directors. However, certain unsecured claims have been honoured by Jupiter Hotels Limited who agreed to pay trade suppliers for outstanding liabilities as of 30 September 2011, incurred during the ordinary course of business over the previous 90 days.
- 6.2. If any trade supplier has an unpaid invoice for supplies to the group for the period prior to 3 July 2011 (and has not already submitted a claim to the administrators) or after 30 September 2011 in respect supplies to the hotels for dates prior to those listed at paragraph 4.12, please contact Julian Berry on 0113 200 1604.
- 6.3. Given the shortfall to the secured creditors, the only funds expected to be available to unsecured creditors are the prescribed part sums mentioned at paragraph 4.6.

7 ADMINISTRATORS' REMUNERATION AND DISBURSEMENTS

- 7.1. The proposals dated 18 November 2011 provided for administrators' remuneration to be calculated according to the time properly given by the administrators and their staff in attending to matters arising in the administration, such remuneration to be drawn on account with the approval of the creditors' committee, or if one was not formed, with approval of the secured creditors (there being no preferential creditors).

- 7.2. The charge our rates applying during the period covered by this report were as follows:

Grade	2011/12 London	2011/12 Provinces
Partner	560-700	445
Director	460	425
Senior Manager	425	385
Manager	360	300
Assistant Manager	300	260
Senior	250-275	210-220
Administrator	150-205	145-180
Treasury	140-160	135-160

- 7.3. In accordance with Statement of Insolvency Practice (SIP 9), I enclose a summary of my firm's time costs to 29 March 2012 by grade of staff and type of work. I summarise below the time across the group, against which I have yet to draw any remuneration:

Company	Hours	£	Average / hr
Kayterm Limited	23.45	9,470.00	404
Jarvis Hotels Limited	1,601.97	491,917.95	307
Jarvis Hotels Bolton Limited	0.95	152	160
Jarvis Hotels Bolton Nominee 1 Limited	0.85	143.5	169
Jarvis Hotels Bolton Nominee 2 Limited	0.85	143.5	169
Jarvis Hotels Gloucester Limited	1.05	160.5	153
Jarvis Hotels Gloucester Nominee 1 Limited	0.95	152	160
Jarvis Hotels Gloucester Nominee 2 Limited	0.85	143.5	169
Jarvis Hotels Watford Limited	1.25	177.5	142
Jarvis Hotels Watford Nominee 1 Limited	0.85	143.5	169
Jarvis Hotels Watford Nominee 2 Limited	0.95	152	160
Jarvis Hospitality Services Limited	1.05	160.5	153
Jarvis Hotels (Trustee) Limited	1.15	176.5	154
Aberdeen Hotel Company Limited	0.85	123.5	145
Total for Group	1,637.02	503,216.45	307

- 7.4. Background information regarding the fees of administrators can be found at www.insolvency-practitioners.org.uk (navigate via 'Regulation and Guidance' to 'Creditors Guides to Fees'). Alternatively, we will supply this information by post on request. Time is charged in units of 6 minutes.

- 7.5. Out of pocket expenses (Category 1 disbursements) incurred by the administrators are as follows:

Company	Description	Paid	Unpaid
Kayterm Limited	Bonds	-	20.00
Jarvis Hotels Limited	Bonds	420.00	-
	Travel	1,633.12	432.55
	Subsistence	290.60	86.33
	Land Registry Search	-	4.00
	Courier	-	114.27
Jarvis Hotels Bolton Limited	Bonds	-	30.00
Jarvis Hotels Bolton Nominee 1 Limited	Bonds	-	20.00
Jarvis Hotels Bolton Nominee 2 Limited	Bonds	-	20.00
Jarvis Hotels Gloucester Limited	Bonds	-	80.00
Jarvis Hotels Gloucester Nominee 1 Limited	Bonds	-	20.00
	Courier	-	40.00
Jarvis Hotels Gloucester Nominee 2 Limited	Bonds	-	20.00
Jarvis Hotels Watford Limited	Bonds	-	80.00
Jarvis Hotels Watford Nominee 1 Limited	Bonds	-	20.00
Jarvis Hotels Watford Nominee 2 Limited	Bonds	-	20.00
Jarvis Hospitality Services Limited	Bonds	-	80.00
Jarvis Hotels (Trustee) Limited	Bonds	-	20.00
Aberdeen Hotel Company Limited	Bonds	-	20.00
Total for Group		2,343.72	1,127.15

8 DURATION OF ADMINISTRATION

- 8.1. The administration will, under normal circumstances, automatically terminate on 29 September 2012. Whilst I am very hopeful that it will be possible to convert the administration to liquidation or dissolution before then, there may be issues that arise which necessitate action by administrators rather than liquidators. In the unlikely event that this happens, it may be necessary to extend the period of the administration beyond 29 September 2012, which will require either an application to Court or the convening of a meeting of creditors.
- 8.2. In order to avoid the additional costs that this could incur, I am taking this opportunity to seek approval from creditors to a 6 month extension to 29 March 2013, in accordance with paragraphs 76(2)(b and 78 of Schedule B1 of the Insolvency Act 1986.

- 8.3. Please complete form 2.25B at the back of this report, and return by post or fax to 0113 246 0828.

Yours faithfully
for and on behalf of the Group



Malcolm B Shierson
Joint Administrator

The affairs, business and property of Kzyterm Limited, Jarvis Hotels Limited, Jarvis Hotels Bolton Limited, Jarvis Hotels Bolton Nominee 1 Limited, Jarvis Hotels Bolton Nominee 2 Limited, Jarvis Hotels Gloucester Limited, Jarvis Hotels Gloucester Nominee 1 Limited, Jarvis Hotels Gloucester Nominee 2 Limited, Jarvis Hotels Watford Limited, Jarvis Hotels Watford Nominee 1 Limited, Jarvis Hotels Watford Nominee 2 Limited, Jarvis Hospitality Services Limited, Jarvis Hotels (Trustee) Limited and Aberdeen Hotel Company Limited are being managed by Malcolm Shierson and Daniel Smith, appointed as administrator on 30 September 2011 .

APPENDIX A

STATUTORY INFORMATION

Company name	Registration No	Registered office	Court	Court no
Kayterm Limited	04785061	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8571 of 2011
Jarvis Hotels Limited	02486634	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8563 of 2011
Jarvis Hotels Bolton Limited	04250974	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8567 of 2011
Jarvis Hotels Bolton Nominee 1 Limited	04250977	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8559 of 2011
Jarvis Hotels Bolton Nominee 2 Limited	04277348	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8557 of 2011
Jarvis Hotels Gloucester Limited	04250802	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8553 of 2011
Jarvis Hotels Gloucester Nominee 1 Limited	04250908	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8547 of 2011
Jarvis Hotels Gloucester Nominee 2 Limited	04277355	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8560 of 2011
Jarvis Hotels Watford Limited	04277350	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8566 of 2011
Jarvis Hotels Watford Nominee 1 Limited	04251165	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8584 of 2011
Jarvis Hotels Watford Nominee 2 Limited	04277346	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8562 of 2011
Jarvis Hospitality Services Limited	00562310	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8574 of 2011
Jarvis Hotels (Trustee) Limited	02534144	30 Finsbury Square, London, EC2P 2YU	High Courts of Justice, Chancery Division, Companies Court	8548 of 2011
Aberdeen Hotel Company Limited	SC019384	95 Bothwell Street, Glasgow, G2 7JZ	Court of Session	P1064 of 2011

APPENDIX B

Jarvis Hotels Ltd (In Administration)

Joint Administrators' Abstract Of Receipts And Payments 30 September 2011 to 29 March 2012

Per
Statement
of affairs

	RECEIPTS	Total (£)
110,000,000	Property	106,365,405.00
	Fixtures & fittings	3,908,656.00
	Rent contribution	110,550.00
383,000	Stock	381,558.00
7,280,000	Debtors	4,892,595.00
	Bankings from Site - Leeds North	6,528.56
	Banking from Site Glasgow Airport	32,960.57
	Bankings from Site	276,286.44
	Drawdown Facility	343,558.62
	Motor Vehicles	10,750.00
	Misc Float Receipts	4,273.90
	Bank/ISA InterestGross	447.97
	Rates	12,445.50
	Vat Payable	61,725.56
		<u>116,407,741.12</u>
	PAYMENTS	
	Cash due to Legalcos, Propcos and Propcos Nominees	12.00
	Prof shares to Kayteam	30,000.00
	Deposit Ledger assumed	2,505,240.00
	Trade liabilities assumed	5,762,962.00
	Charge-holders' debt assumed by Newcos	71,430,000.00
	Charge-holders' pre-administration expenses	8,305,592.62
	Repayments to Charge-holders	26,790,589.91
	Key employee payments	39,078.46
	Directors' compromise payments	211,943.47
	Purchases (1)	29,161.36
	Rents	112,245.20
	Rates	11,460.53
	Licensing under Trading Costs	13,581.34
	Operating Costs	8,278.49
	Bank Charges	20.00
	Lease/HP Payments	1,945.28
	Compensatory Payments - Heathrow	129,207.19
	Compensatory Payments - Leeds North	39,902.92
	Compensatory Payments - Glasgow	50,000.00
	Compensatory Payments - Bristol	107,076.00
	Advertising	381.00
	Postages	2,934.20
	Wages - Compromise payments	94,250.00
	Professional Fees	5,350.00
	Administrators Expenses	2,343.72
	Legal Fees	163,505.63
	Professional Fees	7,850.00
	Storage Costs	529.60
	Bank Charges	240.00
	Vat Receivable	79,616.45
	Fixed Ch Vat Receivable	1,070.00
		<u>115,936,367.37</u>
	Balances in Hand	471,373.75
		<u>116,407,741.12</u>

Note: Above figures includes transaction through Solicitors' client account that may relate to other companies and may be re-allocated in due course.

APPENDIX B

Kayterm Limited, Jarvis Hotels Bolton Limited, Jarvis Hotels Bolton Nominee 1 Limited, Jarvis Hotels Bolton Nominee 2 Limited, Jarvis Hotels Gloucester Limited, Jarvis Hotels Gloucester Nominee 1 Limited, Jarvis Hotels Gloucester Nominee 2 Limited, Jarvis Hotels Watford Limited, Jarvis Hotels Watford Nominee 1 Limited, Jarvis Hotels Watford Nominee 2 Limited, Jarvis Hospitality Services Limited, Jarvis Hotels (Trustee) Limited and Aberdeen Hotel Company Limited

Joint Administrators' receipts and payments 30 September 2011 to 29 March 2012

	£
Receipts	Nil
Payments	Nil
Balance	Nil

Kayterm Limited - K30200255 - SIP 9 TIME COST ANALYSIS

Job(s) : Administration

Transaction period : 30/09/2011 to : 29/03/2012

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg. Hrv Rate	Hrs	£	Avg. Hrv Rate	Hrs	£	Avg. Hrv Rate	Hrs	£	Avg. Hrv Rate	Hrs	£	Avg. Hrv Rate
Administration and Planning	7.10	4,820.00	678.87	1.00	475.00	475.00	5.10	1,453.50	285.00	1.15	109.00	94.78	14.35	6,857.50	477.87
Creditors				.10	47.50	475.00							.10	47.50	475.00
Hiatus period													.00	.00	
Investigations													.00	.00	
Realisation of Assets													.00	.00	
Trading													.00	.00	
Unclassified													.00	.00	
Total	7.10	4,820.00	678.87	1.10	522.50	475.00	14.10	4,018.50	285.00	1.15	109.00	94.78	23.45	9,470.00	403.84

Total fees billed to date (Time) : £

Jarvis Hotels Ltd - J30200304 - SIP 9 TIME COST ANALYSIS

Job(s) : Administration

Transaction period : 30/09/2011 to : 29/03/2012

Export version

Detailed	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg. Hrv Rate	Hrs	£	Avg. Hrv Rate	Hrs	£	Avg. Hrv Rate	Hrs	£	Avg. Hrv Rate	Hrs	£	Avg. Hrv Rate
Administration and Planning (incl statutory reporting)	148.20	80,077.50	540.33	198.35	80,899.00	407.86	142.17	36,996.70	260.23	340.25	50,333.50	148.08	828.97	248,356.70	299.60
Chargeholders (incl bank reporting)	4.55	2,388.75	525.00	79.55	31,798.75	393.45	.60	150.00	250.00				84.70	33,837.50	399.50
Hiatus period										16.80	2,505.00	149.11	.00	.00	
Investigations and reports on directors				6.85	2,598.75	379.39							23.65	5,103.75	215.80
Legal				22.60	9,293.00	411.19	2.50	625.00	250.00	.80	120.00	150.00	25.90	10,038.00	387.57
Preferential Creditors				18.55	7,736.25	417.05				7.40	1,115.00	150.68	25.95	8,851.25	341.09
Realisation of Assets: Debtors				.55	211.75	385.00				5.50	797.50	145.00	6.05	1,009.25	166.82
Realisation of Assets: Other				23.15	9,782.75	422.55	1.30	325.00	250.00	1.25	181.25	145.00	25.70	10,289.00	400.35
Realisation of Assets: Property plant vehicles etc (incl HP leasing and third party)				42.50	16,544.50	389.28	9.70	2,425.00	250.00	2.35	351.25	149.41	54.55	19,320.75	354.18
Realisation of Assets: Stock and WIP (incl ROT)							.40	110.00	275.00				.40	110.00	275.00
Sale of business	2.95	1,548.75	525.00	28.85	11,979.25	415.23	12.50	2,750.00	220.00	.70	105.00	150.00	42.05	14,834.25	352.78
Trading				162.65	62,163.25	382.19	239.15	58,787.50	245.82	42.70	6,225.00	145.78	447.45	126,724.50	287.68
Unclassified							9.50	2,707.50	285.00	1.50	225.00	150.00	11.00	2,932.50	266.59
Unsecured creditors				16.70	6,645.50	397.93	5.30	1,325.00	250.00	3.60	540.00	150.00	25.60	8,510.50	332.44
Total	155.7	84,015	539.60	600.3	239,153	398.39	473.12	106,202	251.00	422.85	62,548.5	147.02	1601.97	491,917.95	307.07

Total fees billed to date (Time) : £

Jarvis Hotels Bolton Limited - J30200308 - SIP 9 TIME COST ANALYSIS

Job(s) : Administration

Transaction period : 30/09/2011 to : 29/03/2012

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate
A dministration and Planning							.30	85.50	285.00	.65	66.50	102.31	.95	152.00	160.00
Creditors													.00	.00	
Hiatus period													.00	.00	
Investigations													.00	.00	
Realisation of Assets													.00	.00	
Trading													.00	.00	
Total	.00	.00		.00	.00		.30	85.50	285.00	.65	66.50	102.31	.95	152.00	160.00

Total fees billed to date (Time) : £

Jarvis Hotels Bolton Nominee 1 Limited - J30200309 - SIP 9 TIME COST ANALYSIS

Job(s) : Administration

Transaction period : 30/09/2011 to : 29/03/2012

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate
Administration and Planning Creditors							.30	85.50	285.00	.55	58.00	105.45	.85	143.50	168.82
Hiatus period													.00	.00	
Investigations													.00	.00	
Realisation of Assets													.00	.00	
Trading													.00	.00	
Total	.00	.00		.00	.00		.30	85.50	285.00	.55	58.00	105.45	.85	143.50	168.82

Total fees billed to date (Time) : £

Jarvis Hotels Bolton Nominees 2 Limited - J30200310 - SIP 9 TIME COST ANALYSIS

Job(s) : Administration

Transaction period : 30/09/2011 to : 29/03/2012

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate
Administration and Planning							.30	85.50	285.00	.55	58.00	105.45	.85	143.50	168.82
Creditors													.00	.00	
Hiatus period													.00	.00	
Investigations													.00	.00	
Realisation of Assets													.00	.00	
Trading													.00	.00	
Total	.00	.00		.00	.00		.30	85.50	285.00	.55	58.00	105.45	.85	143.50	168.82

Total fees billed to date (Time) : £

Jarvis Hotels Gloucester Limited - J30200311 - SIP 9 TIME COST ANALYSIS

Job(s) : Administration

Transaction period : 30/09/2011 to : 29/03/2012

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate
Administration and Planning Creditors							.30	85.50	285.00	.75	75.00	100.00	1.05	160.50	152.86
Hiatus period													.00	.00	
Investigations													.00	.00	
Realisation of Assets													.00	.00	
Trading													.00	.00	
Total	.00	.00		.00	.00		.30	85.50	285.00	.75	75.00	100.00	1.05	160.50	152.86

Total fees billed to date (Time) : £

Jarvis Hotels Gloucester Nominee 1 Limited - J30200312 - SIP 9 TIME COST ANALYSIS

Job(s) : Administration

Transaction period : 30/09/2011 to : 29/03/2012

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate
Administration and Planning							.30	85.50	285.00	.65	66.50	102.31	.95	152.00	160.00
Creditors														.00	
Hiatus period														.00	
Investigations														.00	
Realisation of Assets														.00	
Trading														.00	
Total	.00	.00		.00	.00		.30	85.50	285.00	.65	66.50	102.31	.95	152.00	160.00

Total fees billed to date (Time) : £

Jarvis Hotels Gloucester Nominee 2 Limited - J30200313 - SIP 9 TIME COST ANALYSIS

Job(s) : Administration

Transaction period : 30/09/2011 to : 29/03/2012

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate
Administration and Planning Creditors							.30	85.50	285.00	.55	58.00	105.45	.85	143.50	168.82
Hiatus period													.00	.00	
Investigations													.00	.00	
Realisation of Assets													.00	.00	
Trading													.00	.00	
Total	.00	.00		.00	.00		.30	85.50	285.00	.55	58.00	105.45	.85	143.50	168.82

Total fees billed to date (Time) : £

Jarvis Hotels Watford Limited - J30200315 - SIP 9 TIME COST ANALYSIS

Job(s) : Administration

Transaction period : 30/09/2011 to : 29/03/2012

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate
Administration and Planning							.30	85.50	285.00	.95	92.00	96.84	1.25	177.50	142.00
Creditors													.00	.00	
Hiatus period													.00	.00	
Investigations													.00	.00	
Realisation of Assets													.00	.00	
Trading													.00	.00	
Total	.00	.00		.00	.00		.30	85.50	285.00	.95	92.00	96.84	1.25	177.50	142.00

Total fees billed to date (Time) : £

Jarvis Hotels Watford Nominee 1 Limited - J30200316 - SIP 9 TIME COST ANALYSIS

Job(s) : Administration

Transaction period : 30/09/2011 to : 29/03/2012

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate
Administration and Planning							.30	85.50	285.00	.55	58.00	105.45	.85	143.50	168.82
Creditors													.00	.00	
Hiatus period													.00	.00	
Investigations													.00	.00	
Realisation of Assets													.00	.00	
Trading													.00	.00	
Total	.00	.00		.00	.00		.30	85.50	285.00	.55	58.00	105.45	.85	143.50	168.82

Total fees billed to date (Time) : £

Jarvis Hotels Watford Nominee 2 Limited - J30200317 - SIP 9 TIME COST ANALYSIS

Job(s) : Administration

Transaction period : 30/09/2011 to : 29/03/2012

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg. Hriv Rate	Hrs	£	Avg. Hriv Rate	Hrs	£	Avg. Hriv Rate	Hrs	£	Avg. Hriv Rate	Hrs	£	Avg. Hriv Rate
Administration and Planning Creditors							.30	85.50	285.00	.65	66.50	102.31	.95	152.00	160.00
Hiatus period													.00	.00	
Investigations													.00	.00	
Realisation of Assets													.00	.00	
Trading													.00	.00	
Total	.00	.00		.00	.00		.30	85.50	285.00	.65	66.50	102.31	.95	152.00	160.00

Total fees billed to date (Time) : £

Jarvis Hospitality Services Limited - J30200307 - SIP 9 TIME COST ANALYSIS

Job(s) : Administration

Transaction period : 30/09/2011 to : 29/03/2012

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg. Hrlly Rate	Hrs	£	Avg. Hrlly Rate	Hrs	£	Avg. Hrlly Rate	Hrs	£	Avg. Hrlly Rate	Hrs	£	Avg. Hrlly Rate
Administration and Planning							.30	85.50	285.00	.75	75.00	100.00	1.05	160.50	152.86
Creditors													.00	.00	
Hiatus period													.00	.00	
Investigations													.00	.00	
Realisation of Assets													.00	.00	
Trading													.00	.00	
Total	.00	.00		.00	.00		.30	85.50	285.00	.75	75.00	100.00	1.05	160.50	152.86

Total fees billed to date (Time) : £

Jarvis Hotels (Trustee) Limited - J30200314 - SIP 9 TIME COST ANALYSIS

Job(s) : Administration

Transaction period : 30/09/2011 to : 29/03/2012

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate
Administration and Planning							.30	85.50	285.00	.85	91.00	107.06	1.15	176.50	153.48
Creditors													.00	.00	
Hiatus period													.00	.00	
Investigations													.00	.00	
Realisation of Assets													.00	.00	
Trading													.00	.00	
Total	.00	.00		.00	.00		.30	85.50	285.00	.85	91.00	107.06	1.15	176.50	153.48

Total fees billed to date (Time) : £

Aberdeen Hotel Company Limited - A30200478 - SIP 9 TIME COST ANALYSIS

Job(s) : Administration

Transaction period : 30/09/2011 to : 29/03/2012

Export version

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate	Hrs	£	Avg. Hrly Rate
Administration and Planning Creditors							.20	57.00	285.00	.65	66.50	102.31	.85	123.50	145.29
Hiatus period														.00	
Investigations														.00	
Realisation of Assets														.00	
Trading														.00	
Total	.00	.00		.00	.00		.20	57.00	285.00	.65	66.50	102.31	.85	123.50	145.29

Total fees billed to date (Time) : £

Notice of conduct of business by correspondence

Name of Company Aberdeen Hotel Company Limited	Company number SC019384
In the Court of Session <div style="text-align: right; font-size: small;">[full name of Court]</div>	Court case number P1094 of 2011

(a) Insert full name(s) and address(es) of the administrator(s)

Notice is hereby given by (a) Malcolm Brian Shierson and Daniel Robert Whiteley Smith of Grant Thornton UK LLP, Finsbury Square, London, EC2P 2YU 4BN

(b) Insert full name and address of registered office of the company

to the creditors of (b) Aberdeen Hotel Company Limited, 95 Bothwell Street, Glasgow, G2 7JZ

(c) Insert number of resolutions enclosed

that, pursuant to paragraph 58 of Schedule B1 to the Insolvency Act 1986, enclosed is (c) one resolution for your consideration. Please indicate below whether you are in favour or against each resolution.

(d) Insert address to which form is to be delivered

This form must be received at (d) the offices of Grant Thornton UK LLP, No 1 Whitehall Riverside, Leeds, LS1 4BN

(e) Insert closing date

by 12.00 hours on (e) 31 May 2012 in order to be counted. It must be accompanied by details in writing of your claim unless those details have already been submitted for the purpose of a meeting of creditors. Failure to do so will lead to your vote(s) being disregarded.

Repeat as necessary for the number of resolutions attached

Resolution (1) ... That pursuant to paragraphs 76(2) (b) and 78 of Schedule B1 to the Insolvency Act 1986, the period of the administration be extended by 6 months to 29 March 2013 **I am *in Favour / Against**

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM:

Name of

creditor: _____

Signature of

creditor: _____

(If signing on behalf of creditor, state capacity e.g. director/solicitor)

If you require any further details or clarification prior to returning your votes, please contact me / us at the address above.

Signed



Joint / Administrator(s)
27 APRIL 2012