

REGISTERED No. 18543

## **UB HOLDINGS LIMITED**

**Annual report and financial statements**  
**for the year ended 31 December 2018**



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SCT 26/09/2019 #317  
COMPANIES HOUSE

# **UB HOLDINGS LIMITED**

## **Directors**

M. Oldham  
H. McCarthy

## **Secretary**

M. Oldham

## **Registered Office**

50 Lothian Road  
Festival Square  
Edinburgh  
EH3 9BY

# UB HOLDINGS LIMITED

## Directors' Report

The directors present their annual report and financial statements for the year ended 31 December 2018.

### Review of the business

The company did no trade during the year, it did not incur any liabilities, and has made neither a profit nor loss. The directors do not expect this to change in the future.

### Directors

The directors of the Company who served throughout the year are as follows:

H McCarthy  
M Oldham

### Dividend

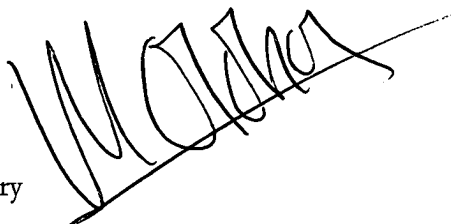
The directors do not recommend the payment of a dividend (2017: nil).

### Auditors

Auditors have not been appointed in accordance with the provision of Section 476 of the Companies Act 2006.

Approved by the Board and signed on its behalf by:

M. Oldham  
Director and Secretary

A handwritten signature in black ink, appearing to be 'M. Oldham', written over a horizontal line.

27 August 2019

Registered Office: 50 Lothian Road, Festival Square, Edinburgh. EH39BY

**UB HOLDINGS LIMITED**  
(Registered No. 18543)

**Balance Sheet as at 31 Decmber 2018**

		2018	2017
	Notes	£	£
<b>Fixed Assets</b>			
Investment in subsidiary undertakings	5	146,852	146,852
<b>Current Assets</b>			
Debtors: Amounts owed by group undertakings	6	6,842,728	6,842,728
<b>Net Current Assets</b>		<u>6,842,728</u>	<u>6,842,728</u>
<b>Net Assets</b>		<u><u>6,989,580</u></u>	<u><u>6,989,580</u></u>
<b>Capital Employed</b>			
Equity share capital	7,8	270,000	270,000
Capital Reserve	8	366,157	366,157
Profit and loss account	8	6,353,423	6,353,423
<b>Total Capital Employed</b>		<u><u>6,989,580</u></u>	<u><u>6,989,580</u></u>

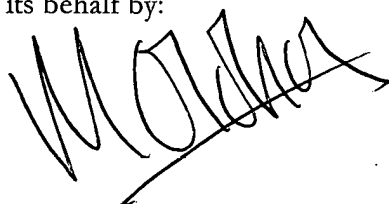
For the year ending 31 December 2018 the company was entitled to exemption from audit under section 480 of the companies act 2006 relating to dormant companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements of UB Holdings Limited were approved by the board of directors and authorised for issue on 27 August 2019

They were signed on its behalf by:



M. Oldham  
Director

# UB HOLDINGS LIMITED

## Notes to the financial statements For the year ended 31 Decemebr 2018

### 1. Basis of accounting

The accounts have been prepared on the historical cost basis of accounting.

### 2. Dormant Status

The Company was dormant throughout the year ended 31 December 2018. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The board elected to apply FRS102 transitional relief applicable to dormant companies of retaining its accounting policies for the balance sheet – reported assets, liabilities and equity until such a time in the future when it does undertake a new transaction or there is a change in the balances.

### 3. Profit & loss account

The Company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has been prepared. As a result, reserves have not moved.

### 4. Directors and employees

None of the directors received any emoluments in respect to their services to the Company. The company had no employees (2017: nil).

### 5. Investment in subsidiary undertakings

Investments consist of shares at cost, less amounts written off, in wholly owned dormant companies as follows:

Name of Subsidiary	Country of Registration	Activity
Forbes Simmers Limited	Scotland	Dormant
UB Frozen Foods Limited	Scotland	Dormant

Group accounts are not presented because the company is wholly owned by another company incorporated in Great Britain.

In the opinion of the directors, the value of the company's investment in its subsidiaries is not less than the amount at which it is stated in the balance sheet.

### 6. Debtors

	2018	2017
	£	£
Amounts owed by group undertakings	<u>6,842,728</u>	<u>6,842,728</u>

# UB HOLDINGS LIMITED

## Notes to the financial statements (continued) For the year ended 31 December 2018

### 7. Equity Share Capital

	2018 £	2017 £
<b>Authorised</b>		
Ordinary shares of 50p each	275,000	275,000
	<u>275,000</u>	<u>275,000</u>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of 50p each	270,000	270,000
	<u>270,000</u>	<u>270,000</u>

### 8. Reserves

Equity share capital	£
As at 31 December 2017 and 31 December 2018	270,000
Capital Reserves	
As at 31 December 2017 and 31 December 2018	366,157
Profit and loss	
As at 31 December 2017 and 31 December 2018	6,353,423
<b>Total reserves</b>	
<b>As at 31 December 2017 and 31 December 2018</b>	<u><u>6,989,580</u></u>

### 9. Ultimate holding company and controlling party

At both 31 December 2017 and 31 December 2018, the company's immediate parent was United Biscuits (Holdings) Limited, a company incorporated in the United Kingdom, and its ultimate parent company was Yildiz Holdings, A.S., a company incorporated in Turkey.

For results for the period to 31 December 2018, the largest group in which the Company's financial statements are included is Yildiz Holdings Limited and the smallest group is Pladis Foods Limited.