

Saul Bercott Limited

Abbreviated Accounts

for the Year Ended 30 June 2006

Registration number SCO17870 (Scotland)

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Saul Bercott Limited

Contents Page

Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 4

**Independent Auditors' Report to
Saul Bercott Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts of Saul Bercott Limited, set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Bentley Jennison
Chartered Accountants & Registered Auditors

Date

29/1/07


2 Wellington Place
Leeds
LS1 4AP

Saul Bercott Limited
Abbreviated Balance Sheet as at 30 June 2006

		2006	2005
	Note	£	£
Fixed assets			
Tangible assets	2	18,427	25,027
Current assets			
Stocks		915,193	923,797
Debtors		252,503	243,571
Cash at bank and in hand		132	190
		<u>1,167,828</u>	<u>1,167,558</u>
Creditors. Amounts falling due within one year		<u>(327,528)</u>	<u>(377,581)</u>
Net current assets		<u>840,300</u>	<u>789,977</u>
Net assets		<u>858,727</u>	<u>815,004</u>
Capital and reserves			
Called up share capital	3	8,797	8,797
Share premium reserve		47,599	47,599
Other reserves		2,355	2,355
Profit and loss account		<u>799,976</u>	<u>756,253</u>
Equity shareholders' funds		<u>858,727</u>	<u>815,004</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 10/1/07 and signed on its behalf by


JH Walton
Director

Saul Bercott Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2006

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents amounts invoiced, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings	15% & 33% on reducing balance
Improvements to property	33% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

Hire Purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred

2 Fixed assets

	Tangible assets £
Cost	
As at 1 July 2005	240,695
Additions	319
As at 30 June 2006	<u>241,014</u>
Depreciation	
As at 1 July 2005	215,668
Charge for the year	6,919
As at 30 June 2006	<u>222,587</u>
Net book value	
As at 30 June 2006	<u>18,427</u>
As at 30 June 2005	<u>25,027</u>

Saul Bercott Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2006

continued

3 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary 'A' shares of £1 each	1,000	1,000
9,000 Ordinary 'B' shares of £1 each	9,000	9,000
	<u>10,000</u>	<u>10,000</u>
 Allotted, called up and fully paid		
645 Ordinary 'A' shares of £1 each	645	645
8,152 Ordinary 'B' shares of £1 each	8,152	8,152
	<u>8,797</u>	<u>8,797</u>

4 Related parties

Controlling entity

The directors regard Berens & Company Limited, a company registered in England and Wales, as being the company's ultimate parent undertaking