

TYRES (SCOTLAND) LIMITED
Balance Sheet as at 31 December 2004

	2004 £	2003 £
Assets		
Amount owing by Axle Group Holdings Limited or subsidiaries	<u>14,292</u>	<u>14,292</u>
Share Capital		
Authorised		
10,000 Ordinary Shares of One Pound Each		
Issued and Fully Paid		
10,000 Ordinary Shares of One Pound Each	10,000	10,000
Accumulated Surplus	<u>4,292</u>	<u>4,292</u>
	<u>14,292</u>	<u>14,292</u>

Notes

For the year ended 31 December 2004 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No notice has been deposited with the company under s249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge responsibility for:

- a) ensuring the Company keeps accounting records which comply with s221, Companies Act 1985; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its result for the year then ended in accordance with the requirements of s226, Companies Act 1985, and which otherwise comply with the requirements of the Act so far as they are applicable to the Company.

The Company's ultimate holding company is Axle Group Holdings Limited

These accounts were approved by the Board of Directors on 25th 2005.

And signed on their behalf by:

.....
 Director

