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TYRES (SCOTLAND) LIMITED

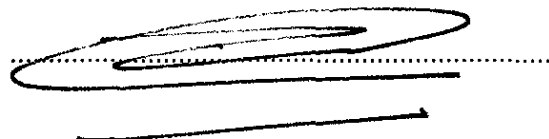
Balance Sheet as at 31st December 1998

	<u>1998</u>	<u>1997</u>
	£	£
<u>ASSETS</u>		
Amount owing by National Tyre Service Limited or subsidiaries	<u>14,292</u>	<u>14,292</u>
<u>SHARE CAPITAL</u>		
Authorised		
10,000 Ordinary Shares of One Pound Each		
5,000 Preference Shares of One Pound Each		
Issued and Fully Paid		
10,000 Ordinary Shares of One Pound Each	10,000	10,000
Accumulated Surplus	<u>4,292</u>	<u>4,292</u>
	<u>14,292</u>	<u>14,292</u>

Notes

1. The Company has not traded during the year and accordingly it has made neither a profit nor a loss. No Profit and Loss Account has been prepared.
2. No Auditors have been appointed as the Company was dormant, within the meaning of Section 252 of The Companies Act 1985, throughout the financial year.
3. The Director received no remuneration for his services to the company.
4. The Company's ultimate holding company is Continental AG, a company incorporated in Germany.

APPROVED BY THE DIRECTOR ON 20TH MAY 1999



Director

