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DAVID BRYSON & SONS LIMITED,
1 MONKTON ROAD,
PRESTWICK, AYRSHIRE.

MODIFIED ACCOUNTS FOR THE YEAR TO
31st JANUARY, 1987.

WILLIAM DUNCAN & COMPANY
CHARTERED ACCOUNTANTS
DALBLAIR ARCADE, 42 ALLOWAY STREET
AYR, KA7 1SG



DAVID BRYSON & SONS LIMITED, 1 MONKTON ROAD,
PRESTWICK, AYRSHIRE.

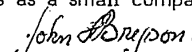

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MODIFIED BALANCE SHEET AS AT 31st JANUARY, 1987.

		<u>1987</u>	<u>1986</u>
<u>FIXED ASSETS</u>	<u>Note</u>	<u>£</u>	<u>£</u>
Tangible Assets		<u>42,378.74</u>	<u>41,284.74</u>
<u>CURRENT ASSETS</u>			
Stocks		147,949.32	139,074.59
Debtors		138,712.44	83,823.07
Cash at Bank and on Hand		<u>76,965.87</u>	<u>52,410.21</u>
		<u>363,627.63</u>	<u>275,307.87</u>
<u>CREDITORS</u>			
Amounts falling due within one year	3	<u>243,140.84</u>	<u>178,080.11</u>
<u>NET CURRENT ASSETS</u>		<u>120,486.79</u>	<u>97,227.76</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>162,865.53</u>	<u>138,512.50</u>
<u>CREDITORS</u>			
<u>Amounts falling due after more than one year</u>			
Loans		10,000.00	10,000.00
Scottish Oils & Shell Mex - Incentive Payments		<u>600.00</u>	<u>800.00</u>
		<u>10,600.00</u>	<u>10,800.00</u>
		<u>152,265.53</u>	<u>127,712.50</u>
<u>Represented by:-</u>			
<u>CAPITAL & RESERVES</u>			
Called Up Share Capital	2	3,500.00	3,500.00
Profit & Loss Account		<u>148,765.53</u>	<u>124,212.50</u>
		<u>152,265.53</u>	<u>127,712.50</u>

In preparing these modified accounts:-

- a) We have relied upon the exemptions for individual accounts under Schedule 8 of the Companies Act 1985.
- b) We have done so on the grounds that the Company is entitled to the benefit of those exemptions as a small company.



 John F. Bryson, Walter Bryson,
 Director. C.R.S. EDINBURGH Director.

20 APR 1987

Dated: 19th March, 1987.

The Notes on Page 2 form part of these Modified Accounts.

DAVID BRYSON & SONS LIMITED, 1 MONKTON ROAD,

2.

PRESTWICK, AYRSHIRE.

NOTES TO THE MODIFIED ACCOUNTS.

NOTE 1 - Accounting Policies

a) Accounting Convention

The Accounts are prepared under the Historical Cost Convention.

b) Depreciation

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value of each asset evenly over its expected useful life.

c) Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs expected to be incurred to disposal.

	<u>Authorised</u>		<u>Alloted, Called Up & Fully Paid</u>	
<u>NOTE 2</u>	<u>1987</u>	<u>1986</u>	<u>1987</u>	<u>1986</u>
<u>Share Capital</u>	<u>No.</u>	<u>No.</u>	<u>£</u>	<u>£</u>
Ordinary Shares of £1 each	<u>3,500</u>	<u>3,500</u>	<u>3,500</u>	<u>3,500</u>

NOTE 3 - Bank Overdraft

Included in Creditors falling due within one year is a Bank Overdraft of £3,075.05.

DAVID BRYSON & SONS LIMITED, 1 MONKTON ROAD,

PRESTWICK, AYRSHIRE.

REPORT OF THE AUDITORS.

To the Directors of David Bryson & Sons Limited, under Paragraph 10 of Schedule 8 Part I of the Companies Act 1985.

We have examined the Accounts on Pages 1 and 2 which have been modified in the manner permitted for a small company from the Accounts of the Company prepared for its Members for the year ended 31st January, 1987.

In our opinion the Company satisfied the requirements for exemption applicable to a small company in respect of the year ended 31st January, 1987, and the modified accounts attached have been properly prepared in the manner permitted by Paragraphs 2 to 6 of Schedule 8 Part I of the Companies Act 1985.

We set out below the text of our Report dated 19th March, 1987, to the Members on the unmodified accounts for the year ended 31st January, 1987.

"We have audited the financial statements on Pages 4 to 10 in accordance with approved Auditing Standards.

In our opinion the financial statements, which have been prepared under the historical cost convention, give a true and fair view of the state of the Company's affairs at 31st January, 1987, and of its profit and source and application of funds for the year then ended and comply with the Companies Act 1985."


WILLIAM DUNCAN & COMPANY,
CHARTERED ACCOUNTANTS.

AYR, 19th MARCH, 1987.
