

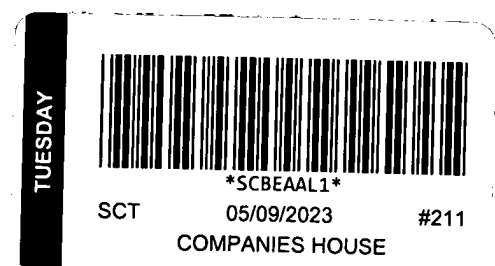
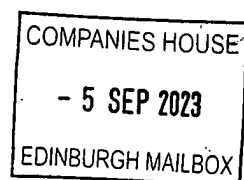


Aberdeen Unit Trust Managers Limited

Annual Report and Unaudited Financial Statements

Registered number SC017546

For the year ended 31 December 2022



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Directors' Report

The Directors present their Directors' Report and financial statements for Aberdeen Unit Trust Managers Limited ("the Company") for the year ended 31 December 2022.

Business review and future developments

The Company has not traded during the current financial year or prior period and the Directors do not intend to acquire a replacement trade

General information

The address of the Company's registered office is 10 Queen's Terrace, Aberdeen, Scotland, AB10 1XL.

Directors

The Directors who held office during the year were as follows:

Tenon Nominees Limited
R C Edwards

Company Secretary

Company Secretary of the Company during the year was as follows:
abrdn Corporate Secretary Limited

Statement of Directors' responsibilities in respect of the Directors' Report and the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101).


Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether FRS 101 has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

By order of the Board and signed on its behalf by:



R C Edwards
Director
5th September 2023

Balance sheet*at 31 December 2022*

	<i>Notes</i>	2022 £	2021 £
Current assets			
Amounts owed by abrdn Group companies		<u>878,926</u>	<u>878,926</u>
Capital and reserves			
Called up share capital	2	1,000,000	1,000,000
Profit and loss account		(121,074)	(121,074)
Shareholders' funds		<u>878,926</u>	<u>878,926</u>

The notes on page 3 form part of these financial statements.

During the current financial year and prior period the Company did not trade and made no capital distributions. Consequently no profit and loss account, statement of comprehensive income, or statement of changes in equity has been presented.

For the year ending 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- i. The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- ii. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 5th September 2023 and were signed on its behalf by:



R C Edwards
Director

Registration number: SC017546

Notes to the Unaudited Financial Statements

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The Company meets the definition of a qualifying entity under Application of Financial Reporting Requirements 100 as issued by the Financial Reporting Council. Accordingly, the financial statements for year ended 31 December 2022 have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure ("FRS 101") as issued by the Financial Reporting Council.

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006.

Going concern

As there are no immediate plans to liquidate the Company, the Directors have prepared the financial statements for the year ended 31 December 2022 on a going concern basis.

Financial assets

Classification

- *Amortised cost* – These instruments are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. These instruments are included in current assets and consist of amounts owed by abrdn Group undertakings which are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

Recognition and measurement

- *Amortised cost* – These instruments are initially recognised at fair value, net of any transaction costs, and subsequently at amortised cost using the effective interest rate method.

2 Called up share capital

	2022	2021
	£	£
<i>Allotted, issued and fully paid up:</i>		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

3 Parent and ultimate controlling party

The Company's immediate parent company is abrdn Holdings Limited and its ultimate parent company is abrdn plc, which are both incorporated in the United Kingdom and registered in Scotland.

The results of the Company are consolidated in the Group accounts of abrdn plc, which is the largest and smallest group that the results are consolidated within, which are available to the public and may be obtained from 1 George Street, Edinburgh, EH2 2LL, or downloaded from the website www.abrdn.com.

4 Events after the balance sheet date

To the knowledge of the Directors, there have been no material events after the reporting period.