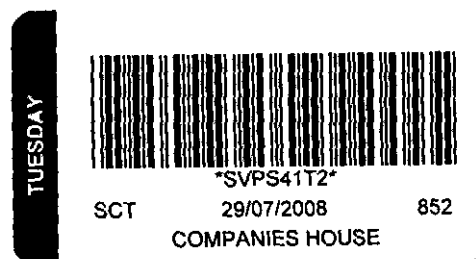


Aberdeen Fund Managers Limited

Report and Accounts

For the year ended 30 September 2007



Registered Company Number SC017546

Aberdeen Fund Managers Limited

Director's Report

The Director has pleasure in submitting its report and accounts for the year ended 30 September 2007

Activities

During the year, the company has been dormant within the meaning of section 249AA(4) of the Companies Act 1985, there having been no significant accounting transactions of the company required to be entered in its accounting records. Any expenses have been met by the Company's parent company. The Director believes the company will remain dormant in the forthcoming year.

Directors

The director during the year was as follows:

Tenon Nominees Limited

The director did not have any interest in the share capital of the company throughout the year.

Directors' and Officers' Liability Insurance

During the year the group purchased and maintained liability insurance for its directors and officers, as permitted by section 310 (3) of the Companies Act 1985.

Auditors

In accordance with section 249B (2) of The Companies Act 1985, The Director confirms that members have not required the company to obtain an audit of its accounts for the financial year.

By order of the Board



Aberdeen Asset Management PLC
Secretary

10 Queen's Terrace
Aberdeen, AB10 1YG
28 July 2008

Aberdeen Fund Managers Limited

**Balance Sheet
as at 30 September 2007**

	<i>Notes</i>	2007 £	2006 £
Current assets			
Amounts due from parent undertaking		<u>878,926</u>	<u>878,926</u>
Capital			
Called up share capital	2	1,000,000	1,000,000
Profit and loss account	3	<u>(121,074)</u>	<u>(121,074)</u>
		<u>878,926</u>	<u>878,926</u>

For the year ended 30 September 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The Director acknowledges its responsibility for

- I ensuring the company keeps accounting records which comply with section 221 for the Companies Act 1985,
and
- II preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company


Director

Aberdeen Fund Managers Limited

For the year ended 30 September 2007

PROFIT AND LOSS ACCOUNT

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure

Consequently, during those years the company made neither a profit nor a loss

Aberdeen Fund Managers Limited

NOTES

(forming part of the financial statements)

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention

2. CALLED UP SHARE CAPITAL

	Authorised 2007 & 2006 £	Allotted, called Up and fully Paid 2007 & 2006 £
Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

3. PROFIT AND LOSS ACCOUNT

	£
Balance at 1 October 2006 and 30 September 2007	<u>(121,074)</u>

4. ULTIMATE HOLDING COMPANY

The ultimate holding company is Aberdeen Asset Management PLC which is incorporated in Scotland. The largest group in which the results of the company are consolidated is that headed by Aberdeen Asset Management PLC. The consolidated accounts of Aberdeen Asset Management PLC are available to the public, and may be obtained from 10 Queen's Terrace, Aberdeen, AB10 1YG.

5. APPROVAL OF ACCOUNTS

The accounts were approved by the Director on 28 July 2008
