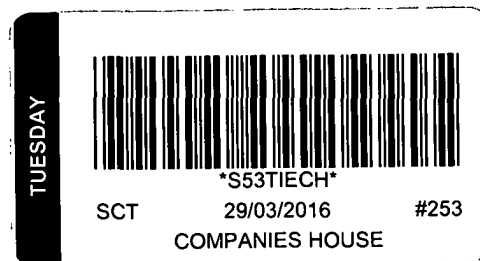


Company Registration No. SC016826 (Scotland)

**THE ABERDEEN AND DISTRICT PROPERTY
COMPANY LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2015



THE ABERDEEN AND DISTRICT PROPERTY COMPANY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

THE ABERDEEN AND DISTRICT PROPERTY COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	695,000		726,500	
Investments	2	1,152		1,228	
		<u>696,152</u>		<u>727,728</u>	
Current assets					
Debtors		6,800		14,460	
Cash at bank and in hand		1,036,220		1,042,578	
		<u>1,043,020</u>		<u>1,057,038</u>	
Creditors: amounts falling due within one year		<u>(49,390)</u>		<u>(43,736)</u>	
Net current assets		<u>993,630</u>		<u>1,013,302</u>	
Total assets less current liabilities		<u>1,689,782</u>		<u>1,741,030</u>	
Capital and reserves					
Called up share capital	3	3,000		3,000	
Revaluation reserve		660,792		691,973	
Profit and loss account		1,025,990		1,046,057	
Shareholders' funds		<u>1,689,782</u>		<u>1,741,030</u>	

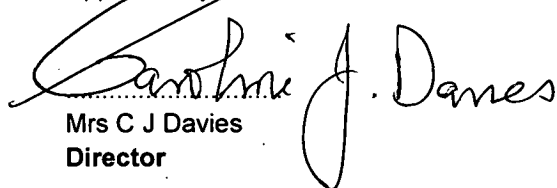
For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25/3/16


Mrs C J Davies
Director

Company Registration No. SC016826

THE ABERDEEN AND DISTRICT PROPERTY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the rents and feu duties receivable for the year.

1.3 Tangible fixed assets and depreciation

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

Investment properties are included in the balance sheet at their open market value and no depreciation is charged.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value. For listed investments, market value is based on the closing middle market price on a recognised stock exchange.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing properties to their market values as there were no committed sales at 30 June 2015. It is estimated that the tax arising, if the properties were sold at their carrying values, would amount to approximately £5,500.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 July 2014	726,500	1,152	727,652
Disposals	(31,500)	-	(31,500)
	<hr/>	<hr/>	<hr/>
At 30 June 2015	695,000	1,152	696,152
At 1 July 2014	-	(76)	(76)
Charge for the year	-	76	76
	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>
At 30 June 2014	726,500	1,228	727,728
	<hr/>	<hr/>	<hr/>

THE ABERDEEN AND DISTRICT PROPERTY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	3,000 Ordinary shares of £1 each	3,000	3,000
		<u> </u>	<u> </u>