

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

J. Hewit & Sons Limited

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for the Year Ended 29 February 2016

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DIRECTORS:

R J Barlee
D M Lanning

SECRETARY:

D M Lanning

REGISTERED OFFICE:

12 Nettlehill Road
Houstoun Industrial Estate
Livingston
West Lothian
EH54 5DL

REGISTERED NUMBER:

SC016424 (Scotland)

ACCOUNTANTS:

Sutherland Black
Chartered Accountants
8 Deer Park Avenue
Fairways Business Park
Livingston
West Lothian
EH54 8GA

BANKERS:

Royal Bank of Scotland PLC
Juniper Green Branch
540a Lanark Road
Edinburgh
EH14 5EL

SOLICITORS:

Brodies LLP Solicitors
15 Atholl Crescent
Edinburgh
EH3 8HA

Abbreviated Balance Sheet
29 February 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		710,669		733,766
CURRENT ASSETS					
Stocks		455,298		463,315	
Debtors		78,130		72,877	
Cash at bank and in hand		<u>70,119</u>		<u>73,142</u>	
		603,547		609,334	
CREDITORS					
Amounts falling due within one year		<u>68,768</u>		<u>71,767</u>	
NET CURRENT ASSETS			<u>534,779</u>		<u>537,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,245,448		1,271,333
CREDITORS					
Amounts falling due after more than one year	3		(61,711)		(61,171)
PROVISIONS FOR LIABILITIES			<u>(10,249)</u>		<u>(11,421)</u>
NET ASSETS			<u><u>1,173,488</u></u>		<u><u>1,198,741</u></u>

Abbreviated Balance Sheet - continued
29 February 2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	4		45,550		45,550
Capital reserve			10,500		10,500
Profit and loss account			<u>1,117,438</u>		<u>1,142,691</u>
SHAREHOLDERS' FUNDS			<u>1,173,488</u>		<u>1,198,741</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 August 2016 and were signed on its behalf by:

R J Barlee - Director

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant & Machinery 10% on reducing balance
Office Equipment 15% on reducing balance
Land & Building 2.5% straight line

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	
and 29 February 2016	<u>905,363</u>
DEPRECIATION	
At 1 March 2015	171,597
Charge for year	<u>23,097</u>
At 29 February 2016	<u>194,694</u>
NET BOOK VALUE	
At 29 February 2016	<u>710,669</u>
At 28 February 2015	<u>733,766</u>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>61,711</u>	<u>61,171</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
30,050	Ordinary Share	£1	30,050	30,050
1,500	4.2% Cumulative Preference	£1	1,500	1,500
14,000	B Ordinary	£1	<u>14,000</u>	<u>14,000</u>
			<u>45,550</u>	<u>45,550</u>

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