

AM10 (Scot)

Notice of administrator's progress report



Companies House

SATURDAY



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08/06/2019

#358

COMPANIES HOUSE

1 Company details

Company number **S C 0 1 5 3 8 2**

Company name in full **Johnston Press Plc**

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) **Alastair**

Surname **Beveridge**

3 Administrator's address

Building name/number **6**

Street **New Street Square**

Post town **London**

County/Region

Postcode **E C 4 A 3 B F**

Country **United Kingdom**

4 Administrator's name ①

Full forename(s) **Catherine**

Surname **Williamson**

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number **The Zenith Building**

Street **26 Spring Gardens**

Post town **Manchester**

County/Region

Postcode **M 2 1 A B**

Country **United Kingdom**

② Other administrator

Use this section to tell us about
another administrator.

AM10 (Scot)

Notice of administrator's progress report

6 Period of progress report

From date	d	7	m	7	y	2	0	1	8
To date	d	6	m	5	y	2	0	1	8

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X

P. M. M.

X

Signature date

d	6	m	5	y	2	0	1	8
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AM10 (Scot)

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Michael Watkin

Company name AlixPartners

Address The Zenith Building

26 Spring Gardens

Post town Manchester

County/Region

Postcode M 2 1 A B

Country United Kingdom

DX

Telephone 0161 838 4507



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ①
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s) Simon

Surname Appell

3 Insolvency practitioner's address

Building name/number 6

Street New Street Square

Post town London

County/Region

Postcode E C 4 A 3 B F

Country United Kingdom

Continuation page

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- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s) Peter

Surname Saville

3 Insolvency practitioner's address

Building name/number 6

Street New Street Square

Post town London

County/Region

Postcode E C 4 A 3 B F

Country United Kingdom

Administrators' Progress Report for the period 17 November 2018 to 16 May 2019

Johnston Press plc and
certain group companies
All in Administration

6 June 2019

Contents

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Appendix C.	Administrators' fees and pre-administration costs
Appendix D.	Additional information in relation to the Administrators' fees
Appendix E.	Exit route and discharge from liability

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Manchester M2 1AB

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1. Why this report has been prepared

- 1.1 As you will be aware, Simon Appell, Alastair Beveridge, Peter Saville and Catherine Williamson (the **Administrators**) were appointed Administrators of Johnston Press plc (**Plc**) and certain group companies (together the **Group**) on 17 November 2018. This report is in respect of the companies detailed at section 1.2 only which will be referred to together as the **Scottish and NI Companies** for the duration of the report.
- 1.2 The Administrators were also appointed administrators of certain English group companies on the same date. A separate report has been prepared to comply with respective insolvency legislation applicable to the English group companies, and this has been made available to the relevant creditors.

Company name	Jurisdiction	Category	Definition
Johnston Press plc	Scotland	Principal	Plc
Angus County Press Limited	Scotland	Agency	
Galloway Gazette Ltd. (The)	Scotland	Agency	
Johnston (Falkirk) Limited	Scotland	Agency	
Strachan and Livingston, Limited	Scotland	Agency	
Stornoway Gazette Limited	Scotland	Agency	
The Scotsman Publications Limited	Scotland	Agency	
The Tweeddale Press Limited	Scotland	Agency	
Century Newspapers Limited	Northern Ireland	Agency	
Morton Newspapers Limited	Northern Ireland	Agency	
The Derry Journal Limited	Northern Ireland	Agency	
			the Scottish and NI Agency Companies

- 1.3 In accordance with UK insolvency legislation, an administrator is required to provide a progress report covering the period of six months commencing on the date on which a company entered into administration and every subsequent period of six months. This progress report covers the period 17 November 2018 to 16 May 2019 (the **Period**).
- 1.4 This report should be read in conjunction with the Administrators' Disclosure Report pursuant to Statement of Insolvency Practice 16 – pre-packaged sale of business or assets (the **SIP 16 Report**) and the Administrators' Statement of Proposals (the **Proposals**), both dated 22 November 2018. All definitions used in the previous reports also apply here.
- 1.5 This report has been prepared in accordance with rule 3.94 of The Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018 (**I(S)CVAAR18**) and rule 2.048 of the Insolvency Rules (Northern Ireland) 1991 (as amended).

- 1.6 The purpose of this report is to provide statutory and financial information about the Scottish and NI Companies and to provide an update on the progress of the Administrations, including details of assets realised during the Period, information regarding the Administrators' fees and the expected outcome for each class of creditor.
- 1.7 As a reminder, an administrator of a company must perform their functions with a view to achieving one of the following statutory objectives:
- Objective 1: rescuing the company as a going concern;
 - Objective 2: achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration); or
 - Objective 3: realising property in order to make a distribution to one or more secured or preferential creditors.
- 1.8 In all of these cases the Administrators have pursued and achieved objective 2. Further details on the actions taken to achieve that objective can be found in section 3 of this report.
- 1.9 Details of the Administrators' fees and costs incurred are provided at Appendices C and D.
- 1.10 More information relating to the administration process, administrators' fees and creditors' rights can be found on AlixPartners' creditor portal (www.alixpartnersinfoportal.com). Log in details to access this information can be found within the covering letter you have received.
- 1.11 If you require a hard copy of this report or have any queries in relation to its contents, or the Administrations generally, please contact the Johnston Press Team on 0161 838 4513, or email to johnstonpress@alixpartners.com or write to AlixPartners, The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB.

2. Summary of information for creditors

Estimated dividend for creditors

Company name	Description	Estimated debt £m	Likely level of return £m or pence/£
Johnston Press Plc	Secured creditor	220.16	Nil
	Unsecured creditors	317.03	Nil
Angus County Press Limited	Secured creditor	220.16	Nil
	Unsecured creditors	305.12	Nil
Galloway Gazette Ltd. (The)	Secured creditor	220.16	Nil
	Unsecured creditors	305.12	Nil
Johnston (Falkirk) Limited	Secured creditor	220.16	0.21
	Unsecured creditors	305.12	Less than 1 pence/£
Strachan and Livingston, Limited	Secured creditor	220.16	0.02
	Unsecured creditors	305.12	Less than 1 pence/£
Stornoway Gazette Limited	Secured creditor	220.16	Nil
	Unsecured creditors	305.12	Nil
The Scotsman Publications Limited	Secured creditor	220.16	8.71
	Unsecured creditors	346.34	Less than 1 pence/£
The Tweeddale Press Limited	Secured creditor	220.16	0.06
	Unsecured creditors	305.12	Less than 1 pence/£
Century Newspapers Limited	Secured creditor	220.16	1.88
	Unsecured creditors	305.12	Less than 1 pence/£
Morton Newspapers Limited	Secured creditor	220.16	0.17
	Unsecured creditors	305.12	Less than 1 pence/£
The Derry Journal Limited	Secured creditor	220.16	0.12
	Unsecured creditors	305.12	Less than 1 pence/£

Notes:

Secured creditor

Full details of the security granted by the Scottish and NI Companies were provided in the SIP 16 Report and summarised at Appendix C of the Proposals. Details are also summarised at Appendix A of this report.

Please note that GLAS Trust Corporation Limited (**GLAS**), acting as security agent for itself and the Bondholders, has in respect of the Bonds the benefit of guarantees and security granted by each of the Scottish and NI Companies and the other material companies within the Group over all of their business and assets. Each of those companies is jointly and severally liable for the debts due under the terms of the Bonds.

The total principal amount due to the Bondholders as the sole secured creditors of the Group as at the date of appointment was approximately £220.2 million. It is currently anticipated that the Bondholders will suffer a shortfall of approximately £50 million.

As a reminder, the security agent for the Bonds was previously Deutsche Bank AG (**Deutsche Bank**), and all records of charges registered at Companies House remain in Deutsche Bank's name. GLAS is the current security agent, therefore no further reference will be made to Deutsche Bank in this report.

Unsecured creditors

The Proposals detailed the estimated debts of the unsecured creditors based on the directors' Statements of Affairs (**SoAs**). The unsecured creditor claims detailed in the above table have been updated and are now based on the claims received to date. This is on the basis that the most significant creditors have confirmed their final claims and these are lower than previously anticipated, as detailed below. This is therefore subject to change should any additional claims be received following the issue of this report.

As previously advised, all of the Scottish and NI Companies are jointly and severally liable for the defined benefit pension plan's deficit. The Pension Protection Fund (**PPF**) has reviewed the position and submitted a claim of £305.1 million (compared to the claim estimated in the SoAs at £340.0 million).

In addition, all UK entities in the Group are part of a VAT group and are therefore jointly and severally liable for any indebtedness due by any member in respect of VAT. HMRC has submitted claims of £15,003 against each entity (previously estimated at £500,000 in the SoAs).

There are also inter-company balances and a small number of third-party creditors (principally in respect of Plc) with monies due which rank as unsecured debts. These amounts vary by company and are included in the estimated debts listed in the above table.

Funds available for distribution and dividend rates are detailed before taking into account the estimated costs of making the distribution. The likely dividend rates are estimated and are subject to change.

In respect of unsecured creditors, UK insolvency legislation stipulates that creditors of the same class should be treated equally. Hence the funds available for distribution are split on a pro-rata basis amongst all creditors of this class, regardless of the size of their claims.

For further information please refer to section 5 of this report.

3. Progress of the Administrations

- 3.1 Attached at Appendix B are the Administrators' Receipts and Payments Accounts (**R&Ps**) for the Period, together with a comparison to the SoAs asset values. This report will provide an update on the assets realised to during the Period and a summary of outstanding matters in each case.

Objective of the Administrations

- 3.2 The Administrators can confirm that the pre-packaged sale of certain of the Group's business and assets, which completed on 17 November 2018, enabled asset realisations to be maximised and mitigated creditor claims, thereby achieving objective two (as detailed at section 1.7) in all cases. Further details of this were provided in section 5 of the Proposals and will therefore not be repeated in this report.
- 3.3 In addition to their statutory objective, the Administrators have duties imposed by insolvency and other legislation and their regulating professional bodies. The Administrators have set out information in respect of the progress of these duties in addition to that of the realisation of assets and distribution of available funds. The detail provided is intended to provide users of this report with information to allow them to understand how the Administrators' fees and expenses as set out in Appendices C and D have been incurred, as well as the sensitivities that might be applicable to the Administrators' anticipated fees and expenses over the remainder of the Administrations.

The pre-packaged sale/The Transaction

- 3.4 As previously reported, the Sale and Purchase Agreement (**SPA**) with the JPIMedia group of companies (**JPIMedia Group** or the **Purchasers**) completed on 17 November 2018 and took effect from the same date. The sale was completed by the Scottish and NI Companies, acting by their Administrators.
- 3.5 The SPA incorporated a sale of all of the business and assets of the Scottish and NI Companies with the exception of the following assets, which were excluded from the SPA. An update on the realisation of these assets is provided from section 3.15.
- certain non-core leasehold properties;
 - certain low value freehold properties;
 - certain company records;
 - potential tax assets;
 - shares in certain dormant or subsidiary Group companies; and
 - minority shareholdings in third parties.
- 3.6 The sale consideration totalling £181.0 million* was allocated in the SPA amongst each of the Scottish and NI Companies, and the relevant English companies (which are reported separately), and by specific asset classes. Please refer to the previous reports for a detailed breakdown of the consideration.

*Estimated total consideration. Subject to minor change depending upon the level of Administration costs and other funding required to be paid by JPI Media Group.

- 3.7 As a reminder, the consideration comprised of cash and non-cash consideration as follows:
- Cash of £8.0 million; £4.7 million of which was paid on completion, with the balance of £3.3 million being deferred (further details of which are provided below);
 - A promissory note convertible into £85.0 million of debt instruments of the JPIMedia Group (the **Debt Note**); and
 - A promissory note convertible into 100% of the equity of JPIMedia Group's holding company (the **Equity Note**) valued at £88.0 million.
- 3.8 Immediately following completion of the Transaction and receipt of the consideration, the Administrators distributed the Equity Note and the Debt Note to GLAS as security agent for the Bondholders as the Group's sole secured creditors. The notes had an aggregate value of £173.0 million, thereby discharging an equivalent amount of outstanding Bonds owed by Johnston Press Bond Plc and guaranteed by all material members of the Group.
- 3.9 The proportion of the cash consideration received (or receivable over the course of the Administrations) by the Group is permitted to be applied by the Administrators only for the purpose of:
- discharging certain costs and expenses of the Administrations; and
 - making prescribed part distributions to unsecured creditors (see section 5.6), calculated in accordance with the statutory formula by reference to the floating charge recoveries in the Scottish and NI Companies.
- 3.10 The deferred cash consideration of £3.3 million is payable to the extent that the above specified costs are incurred, in accordance with payment terms agreed with JPIMedia Group.
- 3.11 On 15 February 2019, a further £2.3 million was received by the Group resulting in an outstanding balance of approximately £1 million; however, based on current estimations, the final level of cash consideration due is anticipated to be slightly lower. The Administrators will continue to monitor the position and provide a further update in future reports.
- 3.12 As part of the terms of the SPA, the Administrators took fixed charge security over a freehold property sold to the JPIMedia Group to secure the obligations of the JPIMedia Group to pay the deferred consideration referred to above. This security covered an amount of approximately £1.4 million which has since been paid.
- 3.13 The R&Ps at Appendix B provide details of the sales consideration received by each of the Scottish and NI Companies individually by asset class to date. Please note that for the majority of the Scottish and NI Agency Companies, the only realisable assets were their publishing titles. Please note that further cash consideration has been received following the end of the Period. This is held in a trust account and will be transferred to the individual cases, where applicable, shortly.

- 3.14 During the Period, the Administrators have spent time facilitating the transfer of the business and assets to the Purchaser. This has included the novation of customer and supplier contracts, dealing with supplier queries and communicating with landlords. The Administrators have also taken steps to realise the residual assets of the Scottish and NI Companies as set out below.

Realisation of assets – floating charge

Properties

- 3.15 As previously reported, the Scottish and NI Companies operated from ten leasehold properties and two freehold properties and the Purchasers were granted licences to occupy (**LTO**) six of the leasehold premises whilst they discussed longer term occupancy arrangements with the landlords.
- 3.16 During the Period, the Purchasers terminated four of the LTO as they have either reached a new agreement with the landlords, the landlords have agreed to an assignment of the existing lease or the Purchasers vacated the site and the property has been handed back to the landlord.
- 3.17 During the period of each LTO, the Purchasers paid a licence fee to the relevant entity named on each lease to cover all rent and any other amounts falling due under the lease to the premises. This will therefore have no impact on the monies available to the Scottish and NI Companies' creditors and any surplus held upon final reconciliation of all costs will be returned to the Purchasers.
- 3.18 With regards to the remaining two LTOs, these remain in place as the Purchasers continue to discuss their occupation with landlords or assess their business needs. The Purchasers will continue to pay a licence fee for these sites until such time as the LTO are terminated.
- 3.19 As indicated at section 3.5, two freehold properties and three leasehold properties were excluded from the Transaction. GVA Grimley Limited (**GVA**) was instructed by Plc on 2 October 2018 to value these leases. The Administrators reviewed the valuations and discussed these with GVA along with legal advice concerning the legal and beneficial ownership of the properties to determine the most appropriate realisation strategy.
- 3.20 Following this review, it was determined that there was unlikely to be any net realisable value in the three leases and it was not cost-effective to take any action. As such, the Administrators have written to the landlords and advised that they have no interest in the properties and requested a surrender of the leases. No further action will be taken in this regard and any sums due to these landlords under the leases will rank as unsecured claims in the relevant entity.
- 3.21 Morton Newspapers Limited (**Morton**) held the freehold for the property at 8 Dunluce Street, Larne. This property was sold via an online auction on 26 April 2019 and realised £11,000. The Administrators have also recovered a deposit of £4,280 from a previously terminated sale which was held by Morton's pre-appointment solicitors.

- 3.22 In addition, Plc held the freehold for a strip of land at Oundle Road, Peterborough. This was only a small area of land which had no access rights. As such, it was determined that the land had minimal value and would not appeal to many purchasers due to its limited use and size. The owner of the neighbouring site was therefore approached resulting in an offer of £3,500 being made. This offer was accepted, and the sale completed on 7 May 2019.

Investments

- 3.23 Some of the Scottish and NI Companies have shareholdings in other Group companies as detailed on the group structure appended to the SIP 16 Report; however, as each member of the wider group has either been placed into an insolvency procedure or the companies are dormant and hold no assets, no value will be realised from these shareholdings and the Administrators do not intend to take any further action in this regard.
- 3.24 Johnston (Falkirk) Limited (**Falkirk**) holds 1,363 ordinary shares in Central FM Limited, a third party. The Administrators are in the process of selling these shares to a majority shareholder.
- 3.25 Plc held a minority shareholding in Falkirk Football and Athletic Club Ltd. (The). The Administrators determined this shareholding held no realisable value; however, JPIMedia advised they wished to acquire the shares and agreed to pay £250. This covered the legal costs of dealing with the transfer which completed on 4 April 2019.
- 3.26 Century Newspapers Limited (**Century**) also has a minority shareholding (approximately 0.02%) in PA Group Limited (**PAG**). Following discussion with PAG, the Administrators will shortly be marketing the shareholding (along with additional shareholdings totalling 3.42% held by other Johnston Press Group companies, Halifax Courier Holdings Limited and Portsmouth and Sunderland Newspapers Limited) to selected third parties and existing shareholders in the first instance. Realisations from this source are expected to be relatively low given the small size of the shareholding, however, an update will be provided in the next report.

Cash at bank and bank interest

- 3.27 Based on the SoA, it was previously understood that Plc held approximately £206,000 cash at bank; however, upon a further review of the Group's accounts and correspondence with the account holding banks it was confirmed that Plc only held £5,734. The majority of the cash held by the Group was actually in an account held by Johnston Publishing Limited, the main trading entity.
- 3.28 The Administrators instructed the bank to close the pre-appointment account and transfer the balance to the Administration account. This sum of £5,734 was received on 13 December 2018.
- 3.29 Bank interest totalling £2,509 has been received in the Scottish and NI Companies' accounts during the Period. The amount attributable to each company can be found in the R&Ps at Appendix B.

Potential tax assets

- 3.30 The Administrators are reviewing the financial records and previous tax returns with their internal specialist tax advisor to determine whether there are any realisable tax assets for the benefit of the Scottish and NI Companies' creditors. An update will be provided in the next report.

Payments on account

- 3.31 Prior to the Administrators' appointment, Plc made a number of payments on account to certain of the Group's professional advisors, including AlixPartners. These payments were in respect of estimated costs that would be incurred dealing with the formal sale process, contingency planning advice and preparing for the Administrations. The payments were made on the basis that any surplus funds above the level of actual costs incurred would be returned to Plc.
- 3.32 Following their appointment, the Administrators wrote to each adviser to request the return of any surplus balance held. A total of £336,174 has been received by Plc during the Period.
- 3.33 The Group's tax advisor is still holding funds of £11,351. The Administrators are currently assessing whether their assistance will be required further. Should further work be instructed the tax advisor will draw fees from the funds they already hold, with any surplus available being returned to Plc.

Cost contributions

- 3.34 The R&P for Plc details cost contributions of £130,500. This relates to payments made to Plc by the other Group companies for legal fees recharged during the Period. This was on the basis that the solicitors raised a single invoice for the entire Group but have dealt with matters impacting all of the companies and as such a fair allocation has been made.
- 3.35 Please note that on the few cases which have insufficient assets to cover all costs, JPI Media has agreed to fund the Administrations and this is detailed as 'cost funding' on the R&Ps.

Administration (including statutory reporting)

- 3.36 In addition to their duties relating to realising and distributing the assets of the Scottish and NI Companies, the Administrators must comply with certain statutory compliance matters in accordance with the Insolvency Act 1986 and the Insolvency (Northern Ireland) Order 1989. These include notifying the stakeholders of the appointments and preparing bi annual reports to creditors advising of the progress of the Administrations. The Administrators are responsible for liaising with HMRC to determine the final position in respect of corporation tax, PAYE, VAT and other taxes that may be owed by or to the Scottish and NI Companies, and for filing tax returns for the duration of the Administrations.

- 3.37 In order to ensure the matters of the Administrations are being progressed sufficiently, the Administrators have a duty to conduct periodic case reviews and complete case checklists. In addition, the Administrators' treasury function will also comply with cash accounting requirements including raising payments, processing journals and posting receipts, preparing bank reconciliations and statutory returns.
- 3.38 The time taken for statutory tasks is largely fixed, insofar as the cost of preparing a report to creditors or filing an annual return is similar for most cases, except where cases are very large or complex. Where the costs of statutory compliance and reporting to creditors exceeds the initial estimate, it will generally be because the duration of the case has been longer than expected, due to for example protracted realisation of assets, and therefore additional periodic reports have had to be prepared and distributed to stakeholders.

Creditors (claims and distribution)

- 3.39 Details of the estimated outcome for creditors can be found in section 5.
- 3.40 During the Period, time has been spent liaising with and responding to queries from individual bondholders and the security trustee.
- 3.41 The Administrators have also been corresponding with the key unsecured creditors, namely the PPF and HMRC, filing statutory notifications with them, dealing with any queries and obtaining confirmation of the level of their claims. Claims from other unsecured creditors have also been logged against the relevant company and the Administrators have dealt with general queries by post, telephone calls and email.
- 3.42 The Administrators and their legal advisers have also responded to a number of requests for information from the Pensions Regulator (**tPR**) in order to allow them to undertake their investigations into the Administrations of the Group. These investigations have now been concluded and tPR has confirmed that they found no evidence to suggest that insolvency was avoidable nor that there were any acts pre-dating the Administrations worthy of further investigation. No further material work is anticipated to be required in this area.
- 3.43 With regards to Plc, the Administrators have dealt with shareholder queries and correspondence. The shares were suspended and the Administrators have taken the appropriate steps to de-list the company from the London Stock Exchange.

Next steps

- 3.44 Plc has two properties still subject to LTOs. The Administrators are continuing to liaise with JPIMedia and the landlords to assist with negotiations, and ensure all costs are paid as agreed with both parties. Once the LTOs have been terminated, the Administrators will finalise all statutory and administrative tasks and move the case to closure. As detailed in section 2, it is not anticipated that a dividend will be available to the creditors of Plc.
- 3.45 The Administrators will continue to pursue the realisation of Century's minority shareholding detailed in section 3.26. Once this has been finalised, the Administrators will be able to confirm the funds available to the unsecured creditors and take the necessary steps to make a distribution.

- 3.46 Angus County Press Limited, Galloway Gazette Ltd. (The) and Stornoway Gazette Limited have insufficient funds to enable a distribution to their creditors. Once the Administrators have finalised all administrative matters, confirmed the tax position to ascertain there are no realisations available and obtained tax clearance from HMRC, they will progress these cases to closure.
- 3.47 All of the other Scottish and NI Agency Companies have no further assets to realise and are holding sufficient funds to enable a distribution to be paid from the Prescribed Part. Notices of Intended Dividend will be issued shortly to their creditors providing a final deadline for all claims to be submitted. The dividends will then be paid no later than two months after the set deadline. These cases will move to closure after the dividends have been paid.

4. Investigations

- 4.1 The Administrators conducted investigations into the conduct of the directors and transactions entered into prior to the insolvency of the Scottish and NI Companies, as required by the Company Directors Disqualification Act 1986, and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administrations and Insolvent Liquidations. Based upon the outcome of the investigations, there were no matters identified that required further action.

5. Estimated outcome for creditors

Secured creditor – GLAS Trust Corporation Limited

- 5.1 Each of the Scottish and NI Companies granted standard security and floating charges to GLAS in its capacity as security agent for the payment and satisfaction of secured liabilities owed to the Bondholders. Details of all the outstanding charges are provided in the SIP 16 Report and summarised at Appendix A of this report.
- 5.2 At the date of the appointments the secured creditor was owed approximately £220.2 million (excluding interest and charges) under its security. It is anticipated that the secured creditor will suffer a shortfall in respect of its security from the Group, which based on current information is expected to be in the region of £50 million.
- 5.3 Estimated returns from each of the Scottish and NI Companies are provided at section 2. In aggregate a distribution of approximately £173 million across the Group has been made to date. Returns from the English companies in the Group which are also insolvent have been reported separately.

Preferential creditors

- 5.4 The Scottish and NI Companies employed a total of 395 employees. All employees transferred automatically to entities within the JPIMedia Group in accordance with the Transfer of Undertakings (Protection of Employment) Regulations 2006 (**TUPE**) on completion of the Transaction. As such, no preferential claims have been received in these cases.
- 5.5 With regards to Galloway Gazette Ltd. (The) no preferential claims are anticipated as it had no employees.

Unsecured creditors' fund

- 5.6 Where there is a floating charge which was created on or after 15 September 2003, the Administrators are required to create a fund from the Company's net property available for the benefit of unsecured creditors (the Unsecured Creditors' Fund or **UCF**), commonly known as the '**Prescribed Part**'.
- 5.7 As all floating charges granted by the Scottish and NI Companies post-date the relevant date, there is a requirement to create UCFs where the Scottish and NI Companies have sufficient net floating charge realisations to do so.
- 5.8 The table overleaf details the current estimated net property and resulting UCF in each case. All returns are detailed before the costs of making the distributions, where applicable. This figures are subject to change once all assets have been realised and costs of the Administrations have been finalised.

Company name	Estimated net property £000	Estimated UCF £000
Johnston Press plc	Nil	Nil
Angus County Press Limited	Nil	Nil
Galloway Gazette Ltd. (The)	Nil	Nil
Johnston (Falkirk) Limited	265	56
Strachan and Livingston, Limited	23	8
Stornoway Gazette Limited	Nil	Nil
The Scotsman Publications Limited	9,311	600 ¹
The Tweeddale Press Limited	72	17
Century Newspapers Limited	2,352	473
Morton Newspapers Limited	213	46
The Derry Journal	147	32

Note: ¹ £600,000 is the statutory maximum UCF.

- 5.9 Where dividends are anticipated to be available, creditors of those companies are invited to submit details of their claims to this office, using the Proof of Debt form that can be downloaded from AlixPartners' creditor portal. Any claims received will be held on file until the Administrators are in a position to make a distribution.
- 5.10 In the cases where it is estimated that there will be insufficient funds to enable a return to unsecured creditors, those creditors are not invited at this stage to submit their claims, however, should they wish to do so claims will be held on file. As there is no prospect of paying a dividend to unsecured creditors in these cases, other than by virtue of the UCFs, the Administrators will not be acknowledging receipt of claims until such a time as a claims agreement process is initiated.

6. What happens next

Next report

- 6.1 The Administrators are required to provide a progress report within six weeks of the end of the next six months of the Administrations, or the date they cease to act as Administrators, if earlier. For details of the proposed exit route please see Appendix E.

For and on behalf of
The Scottish and NI Companies



Catherine Williamson
Administrator

Encs

Appendix A. Statutory information

Company information

Company name	Johnston Press plc
Registered number	SC015382
Registered office	272 Bath Street, Glasgow, G2 4JR
Former registered office	Orchard Brae House, 30 Queensferry Road, Edinburgh, EH4 2HS
Trading address	Various
Trading names	N/A
Court details	Court of Session, Edinburgh
Court reference	P1179/18
Registered charges	Two legal charges created 23 June 2014 in favour of Deutsche Bank AG. Legal charge created 16 June 2014 in favour of Deutsche Bank AG.

Company name	Angus County Press Limited
Registered number	SC077730
Registered office	8 th Floor, Orchard Brae House, 30 Queensferry Road, Edinburgh, EH4 2HS
Former registered office	108 Holyrood Road, Edinburgh, EH8 8AS
Trading address	Office 3A, First Floor, Westway Enterprise Centre, Peasiehill Road, Abroath, DD11 2NJ
Trading names	The company is known to operate under the following titles: Arbroath Herald; The Buteman; Deeside Piper; Forfar Dispatch; Mearns Leader; Montrose Review; Brechin Advertiser.
Court details	Court of Session, Edinburgh
Court reference	P1186/18
Registered charges	Legal charge created 23 June 2014 in favour of Deutsche Bank AG. Legal charge created 16 June 2014 in favour of Deutsche Bank AG.

Company name	Galloway Gazette Ltd.(The)
Registered number	SC009855
Registered office	272 Bath Street, Glasgow, G2 4JR
Former registered office	Orchard Brae House, 30 Queensferry Road, Edinburgh, EH4 2HS
Trading address	N/A
Trading names	The company is known to operate under the following titles: Carrick Gazette; Galloway Gazette.
Court details	Court of Session, Edinburgh
Court reference	P1185/18
Registered charges	Legal charge created 23 June 2014 in favour of Deutsche Bank AG. Legal charge created 16 June 2014 in favour of Deutsche Bank AG.

Company name	Johnston (Falkirk) Limited
Registered number	SC027417
Registered office	272 Bath Street, Glasgow, G2 4JR
Former registered office	Orchard Brae House, 30 Queensferry Road, Edinburgh, EH4 2HS
Trading address	Various
Trading names	The company is known to operate under the following titles: Cumbernauld News; Falkirk Herald; Kirkintilloch Herald; Lanark Gazette; Linlithgow Gazette; Milngavie Herald; Motherwell Times.
Court details	Court of Session, Edinburgh
Court reference	P1184/18
Registered charges	Legal charge created 23 June 2014 in favour of Deutsche Bank AG. Legal charge created 16 June 2014 in favour of Deutsche Bank AG.

Company name	Stornoway Gazette Limited
Registered number	SC029826
Registered office	272 Bath Street, Glasgow, G2 4JR
Former registered office	Orchard Brae House, 30 Queensferry Road, Edinburgh, EH4 2HS
Trading address	Unit 7, Harbour View, Cromwell Street Quay, Stornoway, Isle of Lewis, HS1 2DF
Trading names	The company is known to operate under the following titles: Stornoway Gazette; Back in the Day.
Court details	Court of Session, Edinburgh
Court reference	P1181/18
Registered charges	Legal charge created 23 June 2014 in favour of Deutsche Bank AG. Legal charge created 16 June 2014 in favour of Deutsche Bank AG.

Company name	Strachan and Livingston, Limited
Registered number	SC011226
Registered office	272 Bath Street, Glasgow, G2 4JR
Former registered office	Orchard Brae House, 30 Queensferry Road, Edinburgh, EH4 2HS
Trading address	5/5A Greyfriars Gardens, St Andrews, KY16 9HG
Trading names	The company is known to operate under the following titles: East Fife Mail; Fife Free Press; Fife Herald; Glenrothes Gazette.
Court details	Court of Session, Edinburgh
Court reference	P1182/18
Registered charges	Legal charge created 23 June 2014 in favour of Deutsche Bank AG. Legal charge created 16 June 2014 in favour of Deutsche Bank AG.

Company name	The Tweeddale Press Limited
Registered number	SC020984
Registered office	272 Bath Street, Glasgow, G2 4JR
Former registered office	Orchard Brae House, 30 Queensferry Road, Edinburgh, EH4 2HS
Trading address	N/A
Trading names	The company is known to operate under the following titles: Berwick Advertiser; Berwickshire News; Southern Reporter; Midlothian Advertiser.
Court details	Court of Session, Edinburgh
Court reference	P1180/18
Registered charges	Legal charge created 23 June 2014 in favour of Deutsche Bank AG. Legal charge created 16 June 2014 in favour of Deutsche Bank AG.

Company name	The Scotsman Publications Limited
Registered number	SC020911
Registered office	272 Bath Street, Glasgow, G2 4JR
Former registered office	Orchard Brae House, 30 Queensferry Road, Edinburgh, EH4 2HS
Trading address	80 St Vincents Street, Glasgow G2 5UB
Trading names	The company is known to operate under the following titles: Evening News; Scotland on Sunday; The Scotsman.
Court details	Court of Session, Edinburgh
Court reference	P1183/18
Registered charges	Legal charge created 23 June 2014 in favour of Deutsche Bank AG. Legal charge created 16 June 2014 in favour of Deutsche Bank AG.

Company name	Century Newspapers Limited
Registered number	NI022768
Registered office	138 University Street, Belfast, Antrim, BT7 1HJ
Former registered office	2 Esky Drive, Carn Industrial Estate, Portadown, Craigavon, Count Armagh, Northern Ireland, BT63 5YY
Trading address	Metro Building, 8 Donegal Square, Belfast, BT1 5JA
Trading names	The company is known to operate under the following titles: Newsletter (Belfast).
Court details	High Court of Justice in Northern Ireland, Chancery Division
Court reference	2018/113233
Registered charge	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.

Company name	Morton Newspapers Limited
Registered number	NI002197
Registered office	2 Esky Drive, Carn Industrial Estate, Portadown, Craigavon, Count Armagh, Northern Ireland, BT63 5YY
Former registered office	N/A
Trading address	Metro Building, 8 Donegal Square South, Belfast, BT1 5JA; Carn Industrial Estate, 2 Esky Drive BT63 5YY
Trading names	The company is known to operate under the following titles: Ballymena Times; Coleraine Times; Larne Times; Lurgan Mail; Londonderry Sentinel; Mid-Ulster Mail; Portadown Times; Ulster Star; Tyrone Times; The Leader.
Court details	High Court of Justice in Northern Ireland, Chancery Division
Court reference	2018/113231
Registered charge	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.

Company name	The Derry Journal Limited
Registered number	R0000179
Registered office	138 University Street, Belfast, Antrim, BT7 1HJ
Former registered office	2 Esky Drive, Carn Industrial Estate, Portadown, Craigavon, Count Armagh, Northern Ireland, BT63 5YY
Trading address	113/118 Duncreggan Road, Londonderry, BT48 0AA
Trading names	The company is known to operate under the following titles: Derry Jnl-Friday; Derry Jnl-Tuesday.
Court details	High Court of Justice in Northern Ireland, Chancery Division
Court reference	2018/113228
Registered charge	One legal charge created 23 June 2014 in favour of Deutsche Bank AG.

Appointor's information

All appointments were made by the relevant court as detailed below:

Company	Court Name
Plc	Court of Session, Edinburgh
Scottish Agency Companies	Court of Session, Edinburgh
NI Agency Companies	High Court of Justice in Northern Ireland, Chancery Division

Administrators' information

Name	Address	IP number	Name of authorising body
Simon Jonathan Appell	AlixPartners, 6 New Street Square, London, EC4A 3BF	9305	Insolvency Practitioners Association
Alastair Paul Beveridge	AlixPartners, 6 New Street Square, London, EC4A 3BF	8991	Insolvency Practitioners Association
Peter Mark Saville	AlixPartners, 6 New Street Square, London, EC4A 3BF	9029	Insolvency Practitioners Association
Catherine Mary Williamson	AlixPartners, The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB	15570	Insolvency Practitioners Association

In accordance with paragraph 100(2) of schedule B1 of the Insolvency Act 1986 and paragraph 101(2) of schedule B1 of the Insolvency (Northern Ireland) Order 1989, all functions of the Administrators are to be exercised by any or all of the Administrators. All references to the Administrators should be read as the Joint Administrators.

Appendix B. Receipts and Payments Accounts for the period 17 November 2018 to 16 May 2019

Johnston Press Plc

Statement of Affairs £		£
	Floating charge assets	
	Receipts	
15,000	Freehold properties	3,500
	Investments	250
206,586	Cash at bank	5,734
	Professional advisors' funds held on account	336,174
	Bank interest	203
	LTO receipts from JPIMedia	13,920
	Cost funding	130,500
221,586		490,281
	Payments	
	Administrators' fees	215,374
	Category 1 disbursements:	
	Specific penalty bond	225
	Statutory advertising	85
	Stationery and postage	11,610
	Legal fees and disbursements	140,643
	De-listing fee	10,000
	Security agent fee	31,250
	Share register costs	3,139
	LTO payments to landlords	11,644
	Bank charges	33
		(424,003)
	Distributions	
	Floating chargeholder	-
		-
	Balance of floating charge assets	66,278
	Total balance	66,278
	Represented by	
	VAT receivable	60,048
	Interest bearing accounts	6,230
		66,278

Note: The above is subject to small rounding differences.

The Scottish Agency Companies

	Angus County Press Limited SoA £	Angus County Press Limited R&P £	Galloway Gazette Ltd.(The) SoA £	Galloway Gazette Ltd.(The) R&P £	Johnston (Falkirk) Limited SoA £	Johnston (Falkirk) Limited R&P £	The Scotsman Publications Limited SoA £	The Scotsman Publications Limited R&P £
Floating charge assets								
Receipts								
Bank interest	-	-	-	-	-	136	-	1,079
LTO receipts from JPIMedia	-	-	-	-	-	10,135	-	-
Loan from group companies	-	270	-	270	-	-	-	-
Intellectual property	25,000	125	4,000	125	295,000	277,335	9,341,000	9,320,735
	25,000	395	4,000	395	295,000	287,606	9,341,000	9,321,814
Payments								
Bank charges	-	-	-	-	-	-	-	-
Administrators' fees	-	-	-	-	-	9,750	-	9,750
Category 1 disbursements:								
Specific penalty bond	-	225	-	225	-	225	-	225
Statutory advertising	-	85	-	85	-	85	-	85
Contribution to legal fees	-	-	-	-	-	1,500	-	1,500
Legal fees and disbursements	-	-	-	-	-	-	-	-
Agent's fees	-	-	-	-	-	-	-	-
LTO payments to landlords	-	-	-	-	-	7,155	-	-
	-	(310)	-	(310)	-	(10,715)	-	(11,560)
Distributions								
Floating chargeholder	-	-	-	-	-	209,000	-	8,711,000
	-	-	-	-	-	(209,000)	-	(8,711,000)
Balance of floating charge assets	-	85	-	85	-	59,891	-	599,254
Represented by								
VAT receivable/(payable)	-	62	-	62	-	58,475	-	2,013
Interest bearing account	-	23	-	23	-	1,416	-	597,241
	-	85	-	85	-	59,891	-	599,254

	Strachan and Livingston, Limited SoA £	Strachan and Livingston, Limited R&P £	Stornoway Gazette Limited SoA £	Stornoway Gazette Limited R&P £	The Tweeddale Press Limited SoA £	The Tweeddale Press Limited R&P £
Floating charge assets						
Receipts						
Bank interest	-	15	-	-	-	33
LTO receipts from JPIMedia	-	-	-	-	-	-
Loan from group companies	-	-	-	270	-	-
Intellectual property	53,000	32,735	23,000	125	102,000	81,735
	53,000	32,750	23,000	395	102,000	81,768
Payments						
Bank charges	-	-	-	-	-	-
Administrators' fees	-	9,750	-	-	-	9,750
Category 1 disbursements:						
Specific penalty bond	-	225	-	225	-	225
Statutory advertising	-	85	-	85	-	85
Contribution to legal fees	-	1,500	-	-	-	1,500
Legal fees and disbursements	-	-	-	-	-	-
Agent's fees	-	-	-	-	-	-
LTO payments to landlords	-	-	-	-	-	-
	-	(11,560)	-	(310)	-	(11,560)
Distributions						
Floating chargeholder	-	15,400	-	-	-	54,600
	-	(15,400)	-	-	-	(54,600)
Balance of floating charge assets	-	5,790	-	85	-	15,608
Represented by						
VAT receivable/(payable)	-	2,012	-	62	-	2,012
Interest bearing account	-	3,778	-	23	-	13,596
	-	5,790	-	85	-	15,608

Notes: The above is subject to small rounding differences.

The Northern Irish Agency Companies

	Morton Newspapers Limited SoA £	Morton Newspapers Limited R&P £	The Derry Journal Limited SoA £	The Derry Journal Limited R&P £	Century Newspapers Limited SoA £	Century Newspapers Limited R&P £
Floating charge assets						
Receipts						
Bank interest	-	105	-	61	-	877
Freehold property	-	15,280	-	-	-	-
LTO receipts from JPIMedia	-	50,714	-	-	-	-
Intellectual property	243,000	222,935	177,000	156,735	2,382,000	2,361,735
	243,000	289,034	177,000	156,796	2,382,000	2,362,612
Payments						
Bank charges	-	3	-	2	-	2
Administrators' fees	-	9,750	-	9,750	-	9,750
Category 1 disbursements:						
Specific penalty bond	-	225	-	225	-	225
Statutory advertising	-	85	-	85	-	85
Contribution to legal fees	-	1,500	-	1,500	-	1,500
Legal fees and disbursements	-	2,682	-	-	-	-
Agent's fees	-	1,500	-	-	-	-
	-	(15,745)	-	(11,562)	-	(11,562)
Distributions						
Floating chargeholder	-	167,400	-	114,600	-	1,878,600
	-	(167,400)	-	(114,600)	-	(1,878,600)
Balance of floating charge assets	-	105,889	-	30,634	-	472,450
Represented by						
VAT receivable/(payable)	-	(7,295)	-	2,012	-	2,012
Interest bearing account	-	113,184	-	28,622	-	470,438
	-	105,889	-	30,634	-	472,450

Note: The above is subject to small rounding differences.

Appendix C. Administrators' fees and pre-administration costs

Fees

A copy of 'A Creditors' Guide to Administrations' can be downloaded from AlixPartners' creditor portal (www.alixpartnersinfoportal.com). If you would prefer this to be sent to you in hard copy please contact the Administrators and they will forward a copy to you.

Approval of the Administrators' fees has been sought in accordance with rule 3.95 of I(S)CVAAR18 and rule 2.107 of the Insolvency Rules (Northern Ireland) 1991 (as amended). On 5 December 2018 the secured creditor approved the basis of the Administrators' fees for all cases.

With regards to Plc, it has been approved that the basis of the Administrators' fees shall be fixed by reference to the time properly spent by the Administrators and their staff on matters arising in the Administration. A time analysis detailing the costs incurred during the Period is provided below.

With regards to the Scottish and NI Agency Companies, the secured creditor approved that the basis of the Administrators' fees be fixed as a set amount of £25,000 for each case. As such no further breakdown is required to be provided.

To date, fees totalling £283,624 have been drawn on account. A breakdown of this sum, drawn against each of the Scottish and NI Companies is provided in the individual R&P Accounts.

Details of time spent to date on Plc

The Administrators' time costs for the Period are £243,434. This represents 568 hours at an average rate of £429 per hour. Detailed below is a Time Analysis for the Period which provides details of the costs incurred by area of activity.

Activity category	Hours	Blended rate per hour £	Cost £
Trading	29	456	13,141
Realisation of assets	107	378	40,535
Administration (including statutory reporting)	384	444	170,533
Investigations	29	432	12,605
Creditors (claims and distribution)	19	358	6,621
Total	568	429	243,434

Pre-administration costs

The pre-administration costs were disclosed in the Proposals and were paid in full by the Group prior to appointment as detailed in section 3.31 of this report.

Appendix D. Additional information in relation to the Administrators' fees

Policy

Detailed below is AlixPartners' policy in relation to:

- staff allocation and the use of sub-contractors;
- professional advisors; and
- disbursements.

Staff allocation and the use of sub-contractors

The Administrators' general approach to resourcing assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The case team will usually consist of a managing director, a director or a senior vice president, a vice president and a consultant. The exact case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. On larger, more complex cases, several staff at all grades may be allocated to meet the demands of the case. The Administrators' charge-out rate schedule below provides details of all grades of staff and their experience level.

With regard to support staff, time spent by treasury in relation to specific tasks on an assignment is charged but secretarial time is only recovered if a large block of time is incurred, eg report compilation and distribution.

The Administrators have not utilised the services of any sub-contractors in these cases.

Professional advisors

On these assignments the Administrators have used the professional advisors listed below. The Administrators have also indicated the basis of their fee arrangement with them, which is subject to review on a regular basis.

Name of professional advisor	Basis of fee arrangement
Ashurst LLP (legal advice)	Hourly rate and disbursements
Brodies LLP (legal advice- Scotland)	Hourly rate and disbursements
Allen & Goodbody LLP (legal advice – Northern Ireland)	Hourly rate and disbursements
Cleaver Fulton Rankin LLP (legal advice – sale of freehold property)	Fixed fees of £2,200 plus disbursements
Osborne King & Megran Limited (auctioneer)	Fixed minimum disposal fee of £1,000
Aon Plc (insurance)	Risk based premium

The Administrators' choice was based on their perception of the professional advisors' experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the fee arrangement with them.

Disbursements

Category 1 disbursements do not require approval by creditors. Category 1 disbursements may include external supplies of incidental services specifically identifiable to the case, eg postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by the Administrators and their staff.

Category 1 disbursements totalling £15,020 have been drawn to date. A breakdown per entity is provided in the individual R&Ps at Appendix B.

Category 2 disbursements do require prior approval by creditors before they are paid. Any incurred in these cases will be drawn in accordance with the Proposals, which approved category 2 disbursements as follows:

- photocopying – charged at the rate of 10 pence per sheet for notifications and reports to creditors and other copying;
- printing – charged at the rate of 10 pence per sheet for black and white printing and 15 pence per sheet for colour; and
- business mileage for staff travel - charged at the rate of 45 pence per mile.

Charge-out rates

A schedule of AlixPartners' hourly charge-out rates for these assignments effective from 1 January 2019 is detailed below, together with the rates charged prior to that date. Time is charged by the appointees and case staff in units of six minutes.

Description	Rates from 1 January 2019 £	Rates pre 1 January 2019 £
Managing director	735	645-705
Director	640	615
Senior vice president	540	520
Vice president	395-485	380-465
Consultant	220-330	210-315
Treasury and support	115-260	105-250

Appendix E. Exit route and discharge from liability

Dissolution of the Scottish and NI Companies

The Administrators will file notices together with their final progress reports at the relevant court and with the appropriate Registrar of Companies for the dissolution of each entity once all funds have been distributed, where available, and all statutory matters have been completed. The Administrators will send copies of these documents to the relevant company and its creditors. Each Administration will end following the registration of the relevant notice by the Registrar of Companies.

Discharge from liability

As the Administrators were appointed by the courts, it will be necessary to seek the approval of the relevant courts for the discharge of liability under paragraph 98 of schedule B1 to the Insolvency Act 1986 and paragraph 99 of Schedule B1 to the Insolvency (Northern Ireland) Order 1989 directly after their appointments as Administrators cease to have effect.

Applications will soon be made in respect of all appointments and a further update will be provided in the next report.