

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015
FOR
A. BRUCE LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2015

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A. BRUCE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015

DIRECTORS: Mr Stanley Ivan Lovatt
Mrs Carole Lovatt

SECRETARY: Mrs Carole Lovatt

REGISTERED OFFICE: 28a High Street
Paisley
PA1 2BZ

REGISTERED NUMBER: SC014346 (Scotland)

ACCOUNTANTS: D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

BANKERS: The Royal Bank of Scotland plc
Paisley Chief Office
1 Moncrieff Street
Paisley
PA3 2AW

A. BRUCE LIMITED (REGISTERED NUMBER: SC014346)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,323		2,733
CURRENT ASSETS					
Debtors		39,008		21,795	
Cash at bank and in hand		<u>92,957</u>		<u>113,106</u>	
		131,965		134,901	
CREDITORS					
Amounts falling due within one year		<u>2,214</u>		<u>3,654</u>	
NET CURRENT ASSETS			<u>129,751</u>		<u>131,247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>132,074</u>		<u>133,980</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Other reserves			29,960		29,960
Profit and loss account			<u>100,114</u>		<u>102,020</u>
SHAREHOLDERS' FUNDS			<u>132,074</u>		<u>133,980</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 June 2016 and were signed on its behalf by:

Mr Stanley Ivan Lovatt - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents interest receivable on loans advanced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014 and 31 October 2015	<u>33,476</u>
DEPRECIATION	
At 1 November 2014	30,743
Charge for year	<u>410</u>
At 31 October 2015	<u>31,153</u>
NET BOOK VALUE	
At 31 October 2015	<u>2,323</u>
At 31 October 2014	<u>2,733</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
2,000	Ordinary		<u>2,000</u>	<u>2,000</u>

4. RELATED PARTY DISCLOSURES

Included in creditors is an amount of £714 (2014 £714) owed to High Street Management Limited in respect of a loan provided. The loan has no fixed terms of repayment and is interest free. Mr and Mrs Lovatt are majority shareholders and directors in High Street Management Limited.

Included in debtors is an amount of £23,942 (2014 Nil) due from Bruce Finance Ltd. Mr and Mrs Lovatt are directors and shareholders in Bruce Finance Ltd.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A. BRUCE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A. Bruce Limited for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of A. Bruce Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A. Bruce Limited and state those matters that we have agreed to state to the Board of Directors of A. Bruce Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A. Bruce Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A. Bruce Limited. You consider that A. Bruce Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A. Bruce Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

15 June 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.