

Registration number: SC013871

Aberdeen Construction Group Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2016



Aberdeen Construction Group Limited

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Aberdeen Construction Group Limited

Company Information

Directors	A R Astin (resigned 28 March 2017) P D England (resigned 31 October 2016) The following director was appointed after the year end: D R Mercer (appointed 24 May 2017)
Company secretary	Bnoms Limited
Registered office	Maxim 7, Maxim Office Park Parklands Avenue Eurocentral Holytown Scotland ML1 4WQ

Aberdeen Construction Group Limited

Director's Report for the Year Ended 31 December 2016

The Directors present the annual report of the affairs of the Company, together with the Financial Statements for the year ended 31 December 2016. This Directors' Report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption. The Company has also claimed the small companies exemption from preparing a strategic report.

Directors of the company

The directors, who held office during the year, were as follows:

A R Astin (resigned 28 March 2017)

P D England (resigned 31 October 2016)

The following director was appointed after the year end:

D R Mercer (appointed 24 May 2017)

Going concern

Plans are now underway to place the Company into liquidation, therefore in accordance with s3.8 FRS 101, the financial statements have been prepared on a basis other than that of a going concern. No material adjustments arose as a result of the change in basis of accounting.

Third party indemnity provision

The Directors are covered under a qualifying third party group indemnity provision provided by the Company's ultimate parent company.

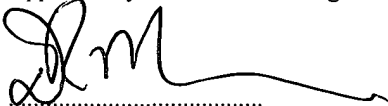
Financial statements and dividends

The audited financial statements of the Company appear on pages 3 to 9. The operating result for the year was £Nil (2015: £Nil). The Company did not pay a dividend (2015: £Nil).

Financial instruments

The Company's activities do not expose it to price risk, liquidity risk and cash flow risk. The Company's financial assets are amounts owed by Balfour Beatty Group undertakings, for which the credit risk is limited. The Company has not used financial instruments to change its exposure to any of the above risks.

Approved by the Board on 8 August 2017 and signed on its behalf by:



D R Mercer
Director

Aberdeen Construction Group Limited

Profit and Loss Account for the Year Ended 31 December 2016

	Note	2016 £ 000	2015 £ 000
Turnover		-	-
Gain on settlement of intercompany payable		-	944
Loss on liquidation of subsidiary		-	(944)
Profit/(loss) for the year		<u>-</u>	<u>-</u>

The Company's operations in the current and prior year are from discontinued operations.

There were no recognised gains or losses in the year other than those disclosed above. Accordingly no statement of comprehensive income is presented.

Aberdeen Construction Group Limited

(Registration number: SC013871)
Balance Sheet as at 31 December 2016

	Note	2016 £ 000	2015 £ 000
Current assets			
Debtors	7	<u>8,819</u>	<u>8,819</u>
Capital and reserves			
Called up share capital	8	4,214	4,214
Share premium reserve		<u>4,605</u>	<u>4,605</u>
Shareholders' funds		<u>8,819</u>	<u>8,819</u>

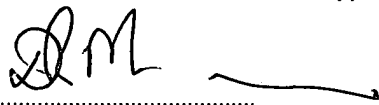
For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the director on 8 August 2017



D R Mercer
Director

Aberdeen Construction Group Limited

Statement of Changes in Equity for the Year Ended 31 December 2016

	Called up share capital £ 000	Share premium account £ 000	Total equity £ 000
At 1 January 2015	<u>4,214</u>	<u>4,605</u>	<u>8,819</u>
At 31 December 2015	<u>4,214</u>	<u>4,605</u>	<u>8,819</u>
	Called up share capital £ 000	Share premium account £ 000	Total equity £ 000
At 1 January 2016	<u>4,214</u>	<u>4,605</u>	<u>8,819</u>
At 31 December 2016	<u>4,214</u>	<u>4,605</u>	<u>8,819</u>

Aberdeen Construction Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

1 Accounting policies

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements and in preparing an opening FRS 101 IFRS balance sheet at 31 December 2015 for the purposes of the transition to FRS 101.

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework.

Going concern

Plans are now underway to place the Company into liquidation, therefore in accordance with section 3.8 FRS101, the financial statements have been prepared on a basis other than that of a going concern. No material adjustments arose as a result of the change in basis of accounting.

Investments

Except as stated below, fixed asset investments, including investments in subsidiaries and associates, are shown at cost less provision for impairment. Current asset investments are stated at the lower of cost and net realisable value.

The Company reviews the recoverability of its investments annually. If the recoverable amount is less than the carrying value a provision is recognised. Determining the recoverable amount requires an estimate of fair value which is calculated by applying valuation multiples, considering available economic data, to an investment's trading results.

Financial instruments

Financial assets and financial liabilities are recognised in the Company's balance sheet when the Company becomes a party to the contractual provisions of the instrument.

Loans and receivables

Trade receivables, loans, and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment. Interest income is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial.

Financial liabilities

Debt and equity instruments are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangement.

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Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

2 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, which are described in note 1 above, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Key sources of estimation uncertainty

The preparation of financial statements requires management to make estimates, judgements and assumptions that affect the amounts recognised for assets and liabilities and the amounts of income and expense incurred during the reporting period. Actual outcomes may therefore differ from these estimates and assumptions.

The judgements, estimates and assumptions that have the most significant effect on income and expenses and the carrying value of assets and liabilities of the Company as at 31 December 2016 are discussed below.

Provisions

Provisions are liabilities of uncertain timing or amount and therefore in making a reliable estimate of the quantum and timing of liabilities judgement is applied and re-evaluated at each reporting date.

Impairment of investments

The Company reviews the recoverability of its investments annually. If the recoverable amount is less than the carrying value a provision is recognised. Determining the recoverable amount requires an estimate of fair value which is calculated by applying valuation multiples, considering available economic data, to an investment's trading results.

3 Auditor's remuneration

The Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies for the year ended 31 December 2016.

The audit fee of £4,300 for the year ended 31 December 2015 for the audit of the company's annual accounts was borne by Balfour Beatty Group Limited.

Aberdeen Construction Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

4 Staff costs

On 1 February 2013, employees of the Company were transferred to Balfour Beatty Group Employment Limited (BBGEL) which has been established as the employing entity for the Balfour Beatty Group's UK businesses. Employment costs for these employees are recorded in BBGEL's financial statements from 1 February 2013.

Therefore, the Company had no employees and therefore has incurred no employment or pension costs for the year end or the preceding year.

5 Director remuneration

The Directors are employees of the Balfour Beatty Group and received no specific remuneration for their services towards the management of this Company in the current or prior year.

6 Investments

Subsidiaries	£ 000
Cost or valuation	
At 1 January 2015	(944)
Disposals	<u>944</u>
At 31 December 2015	<u>-</u>
Carrying amount	
At 31 December 2016	<u>-</u>

During the prior year, the subsidiary Hall and Tawse Group Limited was liquidated. No proceeds were received as a result of the liquidation, however, Aberdeen Construction Group Limited did have an intercompany balance with Hall and Tawse Group Limited which has subsequently been forgiven as part of the liquidation process.

7 Trade and other debtors

	2016	2015
	£ 000	£ 000
Amounts owed by group undertakings	<u>8,819</u>	<u>8,819</u>

Amounts owed by group undertakings are repayable on demand and are interest free.

Aberdeen Construction Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2016

8 Share capital

Allotted, called up and fully paid shares

	No. 000	2016 £ 000	No. 000	2015 £ 000
Ordinary shares of £0.25 each	<u>16,854</u>	<u>4,214</u>	<u>16,854</u>	<u>4,214</u>

9 Reserves

The following describes the nature and purpose of each reserve within equity:

Reserve	Description and purpose
Share capital	Nominal value of share capital subscribed for.
Share premium reserve	The share premium account balances the difference between par value of a company's shares and the amount that the company actually received for newly issued shares. This reserve is not distributable.
Profit and loss account	All other net gains and losses and transactions with owners (e.g. dividends) not recognised elsewhere.

10 Parent and ultimate parent undertaking

The company's immediate parent is Mansell Plc.

The ultimate parent is Balfour Beatty plc.

The most senior parent entity producing publicly available financial statements is Balfour Beatty plc. These financial statements are available upon request from 5 Churchill Place, Canary Wharf, London, E14 5HU and on the Balfour Beatty website: www.balfourbeatty.com. They may be also viewed at the Companies House website at www.beta.companieshouse.gov.uk and via the National Storage Mechanism, which is located at www.morningstar.co.uk/uk/NSM.