



**Registration of a Charge**

Company name: **CALA MANAGEMENT LIMITED**

Company number: **SC013655**

Received for Electronic Filing: **02/11/2018**



X7HW9UGO

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**Details of Charge**

Date of creation: **30/10/2018**

Charge code: **SC01 3655 0465**

Persons entitled: **ORIGIN HOUSING LIMITED**

Brief description: **THE FREEHOLD LAND BEING THE LAND SHOWN EDGED RED ON THE PLAN APPENDED TO SCHEDULE 1 BEING PART OF THE LAND KNOWN AS CAFE FIELD, PUCKERIDGE TO BE REGISTERED AT HM LAND REGISTRY UNDER TITLE NUMBER HD370248.**

**Contains negative pledge.**

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**Authentication of Form**

This form was authorised by: **a person with an interest in the registration of the charge.**

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**Authentication of Instrument**

Certification statement: **I CERTIFY THAT SAVE FOR MATERIAL REDACTED PURSUANT TO S.859G OF THE COMPANIES ACT 2006 THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**





## **CERTIFICATE OF THE REGISTRATION OF A CHARGE**

Company number: 13655

Charge code: SC01 3655 0465

The Registrar of Companies for Scotland hereby certifies that a charge dated 30th October 2018 and created by CALA MANAGEMENT LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 2nd November 2018 .

Given at Companies House, Edinburgh on 5th November 2018

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



**Companies House**



**THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES**

DATED

30 October

2018

**CALA MANAGEMENT LIMITED**  
(as Mortgagor)

- and -

**ORIGIN HOUSING LIMITED**  
(as Mortgagee)

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**LEGAL MORTGAGE**

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**THIS LEGAL MORTGAGE** is made on the 20 day of October 2018

**BETWEEN:-**

1. **CALA MANAGEMENT LIMITED**, a company incorporated in Scotland, (company registration number SC013655) whose registered office is at Adam House, 5 Mid New Cultins, Edinburgh EH11 4DU (the "**Mortgagor**"); and
2. **ORIGIN HOUSING LIMITED** registered under the Cooperative and Community Benefit Societies Act 2014 with registration number 10008R whose registered office is at 110 Eversholt Street, London NW1 1BS (the "**Mortgagee**").

**WHEREAS:-**

- (A) The Mortgagee, the Mortgagor and CALA Group Limited have entered into a sale agreement dated [10 October] (the "**Sale Agreement**") pursuant to which the Mortgagor has agreed to sell, and the Mortgagee has agreed to buy, the Property (as defined below).
- (B) It is a requirement of the Sale Agreement that the Mortgagor enters into this Deed by way of security for its liability to repay (if applicable) the Advance Payment to the Mortgagee under the Sale Agreement.

**NOW THIS DEED WITNESSES:-**

1. **DEFINITIONS AND INTERPRETATION**

1.1 **Definitions**

Terms defined in the Sale Agreement shall, unless the context otherwise requires, have the same meanings when used in this Deed (including the Recitals). In addition, the following expressions have the following meanings:-

**"Administrator"** means an administrator appointed pursuant to Schedule B1 to the Insolvency Act 1986.

**"Conduits"** means all conduits wires pipes sewers drains cables ducts shafts gullies flues gutters channels watercourses soakaways mains fibre optics and other like conducting media of whatsoever nature (including all meters and any plant machinery and apparatus used/required in connection with the provision of utilities).

**"Dangerous Substances"** means any substance or waste (as defined in the Environmental Protection Act 1990) which is capable of causing harm to man or any living organism supported by the Environment or damaging the Environment or public health;

**"Development"** means the development of the Property in accordance with the Planning Permission.

**"Enforcement Event"** means any event which is listed in Clause 8.1.2.

**"Environment"** means the environment as defined in Section 1(2) of the Environmental Protection Act 1990;

**"Environmental Law"** means any applicable common or statutory law, regulation, standard or code having the force of law, any code of practice, circular, guidance note, judgment or decision of any court or tribunal relating to the protection of human health and safety, the workplace or the Environment;

**"Funder"** means any person, firm or company, bank or the like (whether acting for himself and/or where leading for a syndicate of persons as agent and trustee for such persons) notified by the Mortgagor in writing to the Mortgagee with whom the Mortgagor enters into or proposes to enter into an agreement for the provision of finance or refinance in connection with the Property and/or the remainder of the land transferred to the Mortgagor by the Transfer which is not at the relevant time subject to this Deed and in each case any part or parts thereof.

**"HCA"** has the same meaning as in the Sale Agreement.

**"Permitted Disposal"** means the granting of any easement or wayleave or right in or over any part of the Property comprising the site of or services to an electricity substation, gas governor or like apparatus in connection with the provision of any ancillary services or facilities to the Property as part of its development permitted or required by a Planning Permission provided that there is no adverse effect on the value or amenity of the Property or any Development.

**"Permitted Security Interest"** means:

1. a lien arising by operation of law and in the ordinary course of trading securing obligations not more than 30 days overdue;
2. any Security Interest arising under any retention of title, hire purchase or conditional sale arrangement or arrangements having similar effect in respect of goods supplied to the Mortgagor in the ordinary course of trading and on the supplier's standard or usual terms and not arising as a result of any default or omission by the Mortgagor;
3. the Security Interests constituted by this Deed;
4. any Security Interest granted in favour of any party providing funding to the Mortgagor or any Group Company in relation to the



acquisition or development of the Property and/or the Retained Land (provided that such charge ranks behind the security created by this Deed); and

5. any other security or interest in the nature of security to which the Mortgagee has consented in writing.

**"Planning Acts"** means the Town and Country Planning Act 1990, the Planning (Listed Buildings and Conservation Areas) Act 1990, the Planning (Hazardous Substances) Act 1990, the Planning (Consequential Provisions) Act 1990, the Planning and Compensation Act 1991, the Planning and Compulsory Purchase Act 2004 and the Planning Act 2008 and all regulations and orders made or confirmed under any of them.

**"Planning Agreement"** means any agreement (including a unilateral agreement) under section 106 of the Town and Country Planning Act 1990 or section 111 of the Local Government Act 1972 or any agreement under any other enactment having the same or similar effect including (without limitation) highways agreements pursuant to sections 38 or 278 of the Highways Act 1980 and sewers agreements pursuant to section 104 of the Water Industry Act 1991 including any documents which are required pursuant to the Section 106 Agreement.

**"Planning Permission"** means the outline planning permission dated 27 July 2018 issued with reference number 3/17/1055/OUT as varied and/or superseded from time to time

**"Property"** means the freehold property details of which are set out in Schedule 1 hereto.

**"Receiver"** includes any person or persons appointed by the Mortgagee (and any additional person or persons appointed or substituted) as receiver, manager, or receiver and manager of all or any part of the Property.

**"Registered Provider"** has the same meaning as in the Sale Agreement.

**"Reserved Rights"** means the rights, easements and privileges set out in Schedule 3 for the benefit of the Property and of the Mortgagee the owners of any parts of the Property all relevant public highway drainage and planning authorities and undertakings responsible for the supply of water gas electricity communication media and similar services and all persons authorised by any of them acting reasonably.

**"Retained Land"** means the freehold property known as land at Cafe Field, Puckeridge comprised in the Transfer but excluding the Property and being immediately adjacent to the Property together with all buildings fixtures and

fittings (including trade fixtures and fittings) and fixed plant and machinery from time to time thereon belonging to the Mortgagor.

**"Rights"** means the rights, easements and privileges set out in Schedule 2 for the benefit of the Retained Land and of the Mortgagor the owners of any parts of the Retained Land all relevant public highway drainage and planning authorities and undertakings responsible for the supply of water gas electricity communication media and similar services and all persons authorised by any of them acting reasonably.

**"Secured Liabilities"** means any and all obligations and liabilities of the Mortgagor to make any payment to the Mortgagee in respect of the Advance Payment pursuant to the Sale Agreement (including, without limitation, those arising under clause 12 of the Sale Agreement (Longstop Date) insofar as it relates to the Advance Payment).

**"Security Interest"** means a mortgage, charge, pledge, lien, hypothecation, right of set-off, assignment by way of security, title retention or other security interest securing any obligation of any person or any other agreement or arrangement having the same effect.

**"Security Period"** means the period commencing on the date of this Deed and ending on the date upon which the Secured Liabilities have been paid and discharged in full or if earlier the date on which the transfer of the Property to the Mortgagee is completed pursuant to the Sale Agreement.

**"Tax"** means any tax, levy, impost, duty or other charge or withholding of a similar nature (including any penalty or interest payable in connection with any failure to pay or any delay in paying any of the same).

**"Transfer"** means a transfer of the Property and the Retained Land dated 5 October 2018 and between (1) Sunland Nominees PTY Limited and (2) CALA Management Limited.

**"Unenforceable"** means void, voidable, invalid, unenforceable or otherwise irrecoverable (whether or not known to the Mortgagee or the Mortgagor) and **"Unenforceability"** will be construed accordingly.

**"VAT"** means value added tax as provided for in the Value Added Tax Act 1994 and any other tax of a similar nature.

## 1.2 Interpretation

In this Deed:-

- 1.2.1 Clause headings are inserted for convenience only and shall not affect the construction of this Deed and unless otherwise specified, all references to Clauses and to Schedules are to clauses of and schedules to this Deed;

- 1.2.2 unless the context otherwise requires, words denoting the singular number shall include the plural and vice versa;
- 1.2.3 references to a person include references to bodies corporate and unincorporate and include its successors and permitted transferees and assigns whether direct or indirect;
- 1.2.4 references to assets include property, rights and assets of every description both present and future;
- 1.2.5 references to the each of the "Mortgagor" and the "Mortgagee" shall be construed so as to include their respective successors in title, permitted assigns and permitted transferees;
- 1.2.6 agreements and obligations made or assumed by the Mortgagee in this Deed shall be binding on and enforceable against the personal representatives of each person comprised in the Mortgagee;
- 1.2.7 references to any statute or other legislative provision shall include any statutory or legislative modification or re-enactment thereof, or any substitution therefor;
- 1.2.8 references to a "mortgage" includes a transfer or assignment by way of mortgage;
- 1.2.9 the terms of the Sale Agreement and of any side letters between any parties in relation to any Transaction Documents are incorporated into this Deed to the extent required to ensure that any purported disposition of the Property contained in this Deed is a valid disposition in accordance with Section 2(1) of the Law of Property (Miscellaneous Provisions) Act 1989;
- 1.2.10 references to the "Property" and the "Retained Land" includes each and every part thereof;
- 1.2.11 an Enforcement Event is "continuing" if it has not been remedied or waived; and
- 1.2.12 where any party to this deed comprises more than one person then the obligations of that party as set out in this Deed or arising from it shall be joint and several with the other person and both shall be equally liable for any breach of the terms of this Deed.

## **2. COVENANT TO PAY**

The Mortgagor covenants with the Mortgagee to pay and discharge the Secured Liabilities in the manner provided for in the Sale Agreement.

### **3. SECURITY**

The Mortgagor, with full title guarantee and to the intent that the security hereby created shall rank as a continuing security for the payment and discharge of the Secured Liabilities charges in favour of the Mortgagee by way of first legal mortgage, all its estate and interest in the Property.

### **4. APPLICATION TO LAND REGISTRY**

The Mortgagor shall apply to the Chief Land Registrar to enter a restriction in the Proprietorship Register of the title to the Property in the following terms:-

"No disposition of the registered estate by the proprietor of the registered estate is to be registered without a written consent signed by the proprietor for the time being of the registered charge dated [ ] in favour of Origin Housing referred to in the charges register or, if appropriate, signed on such proprietor's behalf by its secretary or a conveyancer."

For the avoidance of doubt, it is agreed that the Mortgagee shall not unreasonably withhold any such consent in the case of a Permitted Disposal and in the event that the Mortgagee fails to procure the giving of the consent within 10 Working Days of receipt of a request to do so in the case of a Permitted Disposal then the conveyancer of the Mortgagor is authorised on behalf of the Mortgagee to sign the necessary consent to meet the terms of the above restriction.

### **5. REPRESENTATIONS AND WARRANTIES**

The Mortgagor makes the representations and warranties set out in this Clause 5 to the Mortgagee.

#### **5.1 General**

- 5.1.1 It is a limited liability company, duly incorporated and validly existing under the laws of Scotland;
- 5.1.2 It has the power to own its assets and carry on its business, as it is being conducted;
- 5.1.3 It has the power to enter into, perform and deliver, and has taken all necessary action to authorise the entry into, performance and delivery of this Deed;
- 5.1.4 this Deed constitutes its legal, valid and binding obligation, enforceable against it in accordance with its terms;
- 5.1.5 the entry into and performance by it of, and the transactions contemplated by, this Deed do not and will not:-

- 5.1.5.1 conflict with any law or regulation or judicial or official order; or
- 5.1.5.2 conflict with its memorandum or articles of association; or
- 5.1.5.3 conflict with any document which is binding upon it or any of its assets;

## 5.2 **The Property**

- 5.2.1 The Mortgagor is the beneficial owner of the Property and upon registration of the Transfer, will be the legal owner of the Property.
- 5.2.2 The Property is free from any Security Interest other than Permitted Security Interests.

## 5.3 **Security**

This Deed creates those Security Interests it purports to create and is not liable to be avoided or otherwise set aside on the liquidation or administration of the Mortgagor or otherwise.

## 5.4 **Times for making representations and warranties**

The representations and warranties set out in Clause 5 (*Representations and Warranties*) are made on the date of this Deed and are deemed to be repeated by the Mortgagor on each date during the Security Period with reference to the facts and circumstances then existing.

## 6. **MORTGAGOR'S COVENANTS**

The covenants set out in this Clause 6 remain in force throughout the Security Period in favour of the Mortgagee and any Receiver appointed by the Mortgagee.

### 6.1 **Not adversely affecting the value of the Property etc**

- 6.1.1 The Mortgagor shall not do anything which would adversely affect the Property or the value of the Property PROVIDED THAT the carrying out of the Development in accordance with the Planning Permission and the making of Permitted Disposals shall not be deemed to be in breach of this sub-clause 6.1.1.
- 6.1.2 Other than the carrying out of the Development in accordance with the Planning Permission, the Mortgagor shall not carry out any works on the Property or use the Property for any other purpose.
- 6.1.3 For the purpose of ascertaining due observance and performance by the Mortgagor of its obligations under this Deed, the Mortgagee and/or those authorised by it (acting reasonably) shall be entitled from time to time and upon reasonable prior written notice to the Mortgagor and at reasonable times of the

day and on working days only to enter any part of the Mortgaged Property without rendering the Mortgagee liable as mortgagee in possession. For the purposes of any entry of any part of the Mortgaged Property by the Mortgagee and/or anyone authorised by it pursuant to this sub-clause 6.1.3 during any time that the Development is being carried out, the Mortgagee shall comply, or it shall use reasonable endeavours to procure that each such person complies (as applicable), with all applicable site safety procedures relevant to the Development.

**6.2 Not Used**

**6.3 Mortgagor's Failure**

If there is a breach of covenants on the part of the Mortgagor herein contained it shall be lawful for (but not obligatory upon) the Mortgagee to perform such covenants and for such purposes to enter upon the Property (without thereby becoming liable as mortgagee in possession) and any monies reasonably and properly expended for that purpose shall be paid to the Mortgagee on the Mortgagee's first written demand and shall be deemed to be an expense properly incurred in relation to the security constituted by this Deed.

**6.4 Statutory And Other Requirements**

6.4.1 The Mortgagor shall comply or procure compliance with all statutes and all orders, rules, regulations, bye-laws and other instruments affecting the Property or its use and shall produce to the Mortgagee within seven (7) days of receipt by the Mortgagor any order, direction, permission, notice or other matter whatsoever affecting or likely to affect the Property (or any part of it) and served upon the Mortgagor by any authority or third party and shall supply copies to the Mortgagee upon request.

6.4.2 The Mortgagor covenants to register the charge contained in this Deed against the registered title of any registered land or charge hereby affected.

**6.5 Planning**

6.5.1 The Mortgagor shall not, without the prior written consent of the Mortgagee (not to be unreasonably withheld or delayed), make nor permit to be made any application for planning permission in respect of any development of the Property or any part thereof within the meaning of the Planning Acts other than development comprising residential units and ancillary areas or otherwise relating to residential units on the Property (Provided Always that nothing herein shall prevent the Mortgagor from seeking or obtaining approvals/reserved matters approvals in relation to any condition of a Planning Permission). The Mortgagee shall be deemed to have given its consent if the Mortgagor does not receive a substantive response from the Mortgagee within 20 Working Days of receipt (where served in accordance with Clause 16) by the Mortgagee of a

written request for consent accompanied by sufficient information to enable the Mortgagee to determine whether or not to give its consent.

- 6.5.2 Other than in accordance with the Planning Permission and save as set out in Clause 6.5.1, the Mortgagor shall not undertake or carry out any development of the Property or any part thereof, nor suffer or knowingly permit the same to be undertaken or carried out without the prior written consent of the Mortgagee and the necessary planning permission prescribed in the Planning Acts having been first obtained and approved by the Mortgagee (such approval not to be unreasonably withheld or delayed and to be deemed to have been given if the Mortgagor does not receive a substantive response from the Mortgagee within 20 Working Days of receipt (where served in accordance with Clause 16) by the Mortgagee of a written request for consent accompanied by sufficient information to enable the Mortgagee to determine whether or not to give its consent).

## **6.6 Negative Pledge**

The Mortgagor further covenants with the Mortgagee that throughout the Security Period it shall not:-

- 6.6.1 create, incur or permit to exist any Security Interest in, over or affecting the Property (other than a Permitted Security Interest);
- 6.6.2 sell, assign, lend, transfer or otherwise dispose of the whole or any part of the Property or any interest therein whether by one transaction or a series of transactions and whether related or not (other than with the prior written consent of the Mortgagee (which shall not be unreasonably withheld or delayed) or by way of a Permitted Disposal or a Permitted Security Interest); or
- 6.6.3 grant to, or allow to be acquired by, any third party any right, licence or interest whatsoever in or over the Property (other than such licence as may be granted to a contractor in the usual course of development), nor exercise any of the powers of leasing or of agreeing to lease or of accepting surrenders conferred on mortgagors by the Act (other than with the prior written consent of the Mortgagee (which shall not be unreasonably withheld or delayed) or by way of a Permitted Disposal).

## **6.7 Licence**

The Mortgagor shall at the request of the Mortgagee and insofar as the Mortgagee is able to do so grant an irrevocable licence to the Mortgagee for the Mortgagee and its successors in title to the Property to after the occurrence of an Enforcement Event use such copyright as the Mortgagor has in the plans and drawings relating to the construction of the Development.

## **6.8 Power to remedy**

In the case of default by the Mortgagor in repairing or keeping in repair or insuring the Property or any part thereof or in observing or performing any of the covenants or stipulations affecting the same, the Mortgagee shall give reasonable prior written notice and details to the Mortgagor and the Funder of any such alleged default and if the Mortgagor or the Funder or its nominee does not procure the remedy of such default within a reasonable period of time then the Mortgagor will permit the Mortgagee or its agents and contractors to enter on the Property and to comply with or object to any notice served on the Mortgagor in respect of the Property and to effect such repairs or generally do such things or pay all such costs, charges and expenses as the Mortgagee may reasonably consider are necessary or desirable to prevent or remedy any breach of covenant or stipulation or to comply with or object to any notice. The Mortgagor will indemnify and keep the Mortgagee indemnified against all losses, costs, charges and expenses reasonably incurred in connection with the exercise of the powers contained in this clause 6.8.

**6.9 Environmental matters**

- 6.9.1 The Mortgagor undertakes to the Mortgagee at all times during the Security Period in respect of the Property:
- 6.9.2 to obtain and maintain all licences (if any) required by it under Environmental Law and comply in all material respects with all Environmental Law applicable to it; and
- 6.9.3 to use reasonable endeavours to ensure that to the Mortgagor's knowledge no Dangerous Substances are used, disposed of, generated, stored, transported, deposited, buried or emitted at, on, from or under any premises (whether or not owned, leased, occupied or controlled by it) in circumstances where this would result in a liability of the Mortgagee;

**7. PRESERVATION OF SECURITY**

**Continuing Security**

The Mortgagor declares and agrees that:-



- 7.1 the security created by and covenants and provisions contained in this Deed shall be held by the Mortgagee as a continuing security and shall not be satisfied by any intermediate payment or satisfaction of any part of the Secured Liabilities and shall remain in full force and effect until the end of the Security Period;
- 7.2 the Mortgagee shall not be bound to enforce any guarantee or other security or proceed or take any other steps against any other person before enforcing this Deed; and
- 7.3 this Deed shall be in addition to, and not in substitution for, any other rights which the Mortgagee may now or hereafter have under or by virtue of any guarantee or other security or agreement or any lien or by operation of law or under any collateral or other security now or hereafter held by the Mortgagee or to which the Mortgagee may be entitled.

## **8. ENFORCEMENT**

### **8.1 Enforceability of Security**

8.1.1 Subject to clause 8.4 upon the occurrence of an Enforcement Event which is continuing, the security constituted by this Deed shall become immediately enforceable and the power of sale and other powers conferred on mortgagees by the Act as varied or amended by this Deed shall be immediately exercisable upon and at any time thereafter. After the security constituted by this Deed has become enforceable, the Mortgagee may in its discretion enforce all or any part of such security in such manner as the Mortgagee sees fit.

8.1.2 Each of the following events or circumstances is an Enforcement Event:-

8.1.2.1 failure by the Mortgagor to pay the Secured Liabilities when due unless:-

- (a) the failure to pay is caused by administrative or technical difficulties affecting the transfer of the funds due from the Mortgagor; and
- (b) the Mortgagor issued the appropriate transfer payment instructions in sufficient time to permit the transfer and payment of the sum due to be made on its due date; and
- (c) in any event, the Mortgagee receives such sum from the Mortgagor within five Working Days of the due date;

8.1.2.2 if an administration order or a winding-up order is made (save for the purpose of reconstruction or amalgamation) in relation to the Mortgagor or a receiver or manager or administrative receiver is appointed in respect of all or any part of the Mortgagor's business or the Mortgagor enters into liquidation.

## **8.2 Exclusion of Certain Provisions of the Act**

For the purposes of all powers implied by statute the Secured Liabilities shall be deemed to have become due and payable on the date hereof and Section 103 of the Act (restricting the power of sale) and Section 93 of the Act (restricting the right of consolidation) shall not apply to this Deed. The statutory powers of leasing conferred on the Mortgagee shall be extended so as to authorise the Mortgagee to lease, make agreements for leases, accept surrenders of leases and grant options as the Mortgagee shall think fit and without the need to comply with any of the provisions of Sections 99 and 100 of the Act.

## **8.3 Redemption of Prior Charges**

At any time after the security constituted by this Deed shall have become enforceable, the Mortgagee may redeem any prior Security Interest against all or part of the Property or procure the transfer thereof to itself and may settle or pass the accounts of any holder of such Security Interest and any accounts so settled and passed shall be conclusive and binding on the Mortgagor. All principal monies, interest, costs, charges and expenses of and incidental to the redemption and transfer shall be Secured Liabilities.

## **8.4 Buyer's Funder**

- 8.4.1 Where there is an Enforcement Event as set out in clause 8.1.2 the Mortgagee and/or the Receiver shall not be entitled to exercise its or their power of sale and other powers of enforcement referred to in this Deed unless it has given at least 20 Working Days' prior written notice to the Mortgagor and the Funder of its intention to do so and the details of the Enforcement Event and if within such 20 Working Days' period the Funder or its nominee agrees by a notice in writing to observe and perform (or procure to be observed and performed) the obligations on the part of the Mortgagor contained in this Deed then if the Funder or its nominee remedies or procures a remedy of the said particular Enforcement Event within a reasonable period of time (being not more than 20 Working Days after completion of the notice period) such power of sale and/or other powers of the Mortgagee and/or the Receiver in respect of that particular Enforcement Event shall cease and determine and shall not be exercisable but without prejudice to the power of sale of the Mortgagee and/or the Receiver in this Deed in respect of the occurrence of any future Enforcement Event.

## **8.5 Appointment of Receiver or Administrator**

At the request of the Mortgagor or at any time after the security constituted by this Deed becomes enforceable the Mortgagee may:-

- 8.5.1 without further notice appoint by writing one or more persons to be a Receiver of the Property or any part thereof; or

- 8.5.2 apply to a court of competent jurisdiction to appoint any person or persons to be an Administrator of the Mortgagor,

in each case, upon such terms as to remuneration and otherwise as it shall think fit and shall agree with such Receiver or Administrator and may from time to time remove any Receiver or Administrator so appointed and appoint another in his stead. A Receiver or Administrator so appointed shall give notice of his appointment (inter alia) to the Mortgagor and shall be deemed to act as the agent of the Mortgagor in the exercise of the powers granted hereunder or by statute or otherwise and the Mortgagor shall be responsible for such Receiver's or Administrator's acts and defaults and for his remuneration, costs, charges and expenses to the exclusion of liability on the part of the Mortgagee.

## **8.6 Joint Receivers**

Where more than one person is appointed as a Receiver the powers of such persons may be exercised either jointly or individually by any one of such persons.

## **8.7 Receiver's Powers**

A Receiver appointed in accordance with Clause 8.5 hereof (and the Mortgagee if it goes into possession as mortgagee) shall have all the powers conferred on a Receiver by the Act and all such powers as are set out in Schedule 1 to the Insolvency Act 1986 notwithstanding that such Receiver may not be an administrative receiver and in addition shall have power to:-

- 8.7.1 take possession of and get in all or any part of the Property and for this purpose to make demands and take proceedings as he may think fit in respect thereof in such manner as he thinks fit;
- 8.7.2 carry on or concur in carrying on such of the business of the Mortgagor insofar as it relates to the Property (and for this purpose to borrow money on the security of the Property in priority to this charge or otherwise as he may consider expedient and carrying interest at such rate as he may consider necessary) and manage, conduct, amalgamate, develop and reconstruct the same (and concur in so doing) in such manner and to such extent as he may think fit;
- 8.7.3 make and effect all repairs and do all such other acts and things which the Mortgagor might do in the ordinary course of its or their business for the protection and/or for the improvement of the Property;
- 8.7.4 sell by public auction or private contract, grant licences or options or otherwise assign any part of the Property in such manner and on such terms as he shall think proper; lease and accept surrenders of leases of any part of the Property and with respect thereto make provision for and effect rent reviews (or concur in so doing);

- 8.7.5 without any further consent by or notice to, as the case may be, the Mortgagor, exercise on its or their behalf all the powers and provisions conferred on a landlord or a tenant pursuant to any legislation from time to time in force relating to rents in respect of any part of the Property but without any obligation to exercise any of such powers and without any liability in respect of powers so exercised or omitted to be exercised;
- 8.7.6 do any repairs and make any structural or other alterations, improvements or additions in or to the Property and purchase or otherwise acquire any materials, articles or things and do anything else in connection therewith which the Receiver may think desirable for the purpose of making productive or increasing the letting or market value thereof;
- 8.7.7 reconstruct, alter, improve, decorate, furnish and maintain the whole or any part of the buildings on the Property;
- 8.7.8 perform, treat as repudiated, rescind or vary any contract or agreement for or which relates in any way to any development, improvement, reconstruction or repair of the Property or any part thereof or which is in any other way connected therewith;
- 8.7.9 without prejudice to the generality of any of the foregoing powers carry out, continue and/or perform any development of any part of the Property and to enter into a building contract or appointment or any other contract or agreement for or relating to any development for any such purposes as aforesaid to purchase such materials and other articles and things as he may think fit to discontinue such development or any part thereof and to repudiate and rescind any building contract or any such contract or agreement as aforesaid;
- 8.7.10 in connection with any development obtain planning permissions, bye law consents and any other permissions and/or approvals, enter into agreements under the Highways Acts and any other agreements requisite for the development, to enter into and arrange bonds and in particular road bonds and indemnities in connection therewith and to dedicate any part of the Property as a public highway or grant any other rights over under or relating to the Property;
- 8.7.11 effect any policy or policies of insurance for any purpose in connection with the receivership and without prejudice to the generality of the foregoing particularly to support and underwrite any indemnity given by the Mortgagor hereunder;
- 8.7.12 make any arrangement or compromise or disclaim, alter, enter into or cancel any contract or liability which he shall think expedient;
- 8.7.13 sign any document execute any deed and do all such other acts and things as he may in his absolute discretion consider to be incidental or conducive to any of the matters and powers aforesaid or to the realisation of the security constituted by this Deed;

- 8.7.14 employ or engage, upon such terms (as to remuneration or otherwise) as he may think proper, such professional advisers, managers, servants and agents as he considers necessary including without limiting the generality of the foregoing architects, estate agents, quantity surveyors, solicitors, valuers auctioneers, surveyors and accountants;
- 8.7.15 bring or defend any action or legal proceedings or discontinue the same on behalf of the Mortgagor;
- 8.7.16 exercise any option or right of election available at law to the Mortgagor or the Mortgagee or a Receiver that the supplies made in respect of any lease or tenancy hereby charged shall be chargeable or taxable for Value Added Tax purposes at the standard or any other applicable rate of tax;
- 8.7.17 obtain, renew, extend, amend or otherwise deal with such permissions, consents and/or licences for the benefit of or otherwise connected with or ancillary to all or part of the Property or its use or development;
- 8.7.18 do all such other acts and things as may be considered to be expedient for the protection of the Property or to be incidental or conducive to any of the above matters and powers or any other act or thing which he could do if he were absolutely entitled to the Property and which the Receiver may lawfully do as agent for the Mortgagor.

## **8.8 Protection of Third Parties**

No person or persons (including a purchaser) dealing with the Mortgagee or any Receiver or Administrator shall be concerned to enquire whether any event has happened upon which any of the powers herein contained may have arisen or be exercisable or otherwise as to the propriety or regularity of any exercise thereof or of any act purporting or intended to be in exercise thereof or whether any monies remain owing upon the security of this Deed and all the protection of the Act shall apply to any person purchasing from or dealing with the Mortgagee or any Receiver or Administrator.

## **8.9 Delegation**

The Mortgagee and any Receiver or Administrator may at any time and from time to time delegate by power of attorney or in any other manner to any person any right, power or discretion exercisable by the Mortgagee under this Deed. Any such delegation may be made upon such terms and conditions (including power to sub-delegate) and subject to any regulations which the Mortgagee or such Receiver or Administrator (as the case may be) may think fit. Neither the Mortgagee nor any Receiver or Administrator will be in any way liable or responsible to the Mortgagor for any loss or damage arising from any act, default, omission or misconduct on the part of any such delegate or sub-delegate unless the same is caused by its gross negligence or wilful default.

#### **8.10 Mortgagee's Liability**

Neither the Mortgagee nor any Receiver nor any of their respective agents, managers, officers, employees, delegates or advisers shall in any circumstances be liable to the Mortgagor for any claim, demand, liability, loss, damage, cost or expense from any exercise, purported exercise or non-exercise by the Mortgagee or any Receiver of any power, authority, right or discretion conferred upon it in relation to the Property or any part thereof by or pursuant to this Deed or by the Act or the Insolvency Act 1986 unless the same is caused by its gross negligence or wilful default.

#### **8.11 Vacation of Possession**

If the Mortgagee or any Receiver or Administrator appointed by the Mortgagee or any such delegate as aforesaid shall enter into possession of the Property or any part thereof it or he may from time to time at pleasure go out of such possession.

#### **8.12 Not Mortgagee in Possession**

Neither the Mortgagee nor any Receiver or Administrator shall by reason of the taking of possession of the whole or any part of the Property by any of them be liable to account as mortgagee-in-possession or for anything except actual receipts or be liable for any loss upon realisation or for any default or omission for which a mortgagee-in-possession might be liable unless, in the case of the Mortgagee, the same is caused by its gross negligence or wilful default.

#### **8.13 Disposals of the Property and the Retained Land after the occurrence of an Enforcement Event**

8.13.1 The Mortgagor and the Mortgagee acknowledge that the Mortgagor (and all those authorised by them) will require certain rights over the Property in order to enable the Retained Land to be developed and used and the Mortgagee shall, notwithstanding the occurrence of any Enforcement Event or any disposal of the Property or any part thereof, permit the continuous and uninterrupted exercise of (and if required by the Mortgagor promptly enter in to a formal deed of grant) and on any such disposal procure the formal grant of the Rights for the benefit of the Retained Land and the Mortgagor and its successors in title and covenants from the disponent by deed (in a form approved by the Mortgagor such approval not to be unreasonably withheld or delayed) directly with the Mortgagor or its successors in title (including covenants as to payments to be made as set out in Schedule 2).

8.13.2 The Mortgagor and the Mortgagee acknowledge that the Mortgagee (and all those authorised by them) will require certain rights over the Retained Land in order to enable the Property to be developed and used and the Mortgagor shall, notwithstanding the occurrence of any Enforcement Event or any disposal of the

Retained Land or any part thereof, permit the continuous and uninterrupted exercise of (and if required by the Mortgagee promptly enter in to a formal deed of grant) and on any such disposal procure the formal grant of the Reserved Rights for the benefit of the Property and the Mortgagee and its successors in title and covenants from the disponent by deed (in a form approved by the Mortgagee such approval not to be unreasonably withheld or delayed) directly with the Mortgagee or its successors in title (including covenants as to payments to be made as set out in Schedule 3).

- 8.13.3 Notwithstanding any other provision of this Deed, neither the Mortgagee or any Receiver or Administrator or any delegate of any of the same may exercise any power of sale or power to grant any lease or any other power or authority referred to in this Deed without including provision for the immediate grant or as the case may be exception and reservation of the Rights or enter in to any other arrangement which would interfere in any way with the continuous and uninterrupted use and enjoyment of the Rights.

#### 8.14 **Planning Agreements**

If required by the Mortgagor and upon written request (and at the cost of the Mortgagor) the Mortgagee shall enter into any Planning Agreement as mortgagee in respect of the Property or any part of it which is required in order for the Mortgagor to commence and progress the construction of the Development and which shall first be approved by the Mortgagee (such approval not to be unreasonably withheld or delayed) and it is hereby agreed that the Mortgagor shall use reasonable endeavours when negotiating any such Planning Agreements to ensure such agreements contain suitable mortgagee protection provisions (so that the Mortgagee has no liability under any such Planning Agreement unless it becomes a mortgagee in possession). The Mortgagor shall indemnify the Mortgagee in respect of all liabilities arising out of obligations imposed on the Mortgagee in the said Planning Agreements. It is further agreed that if there are no suitable mortgagee protection provisions in a Planning Agreement then where such an agreement imposes obligations on the Mortgagor/Mortgagee over and above those already imposed by the Planning Permission (as defined in the Sale Agreement) and/or s106 Agreement then in such circumstances, the Mortgagee may (acting reasonably) require the Mortgagor to provide further security against the said obligations before the Mortgagee enters into the relevant Planning Agreement.

#### 8.15 **Power of sale**

The power of sale under this Deed may be exercised notwithstanding that the Mortgagee or the Receiver may have previously waived or refrained from exercising that power; and no demand or notice of sale made or given under this Deed will be waived by the acceptance of any payment on account of the Secured Liabilities, or by any negotiations between the Mortgagee and the

Mortgagor or any other party who is acting as agent for the Mortgagor or on behalf of it Provided That for the avoidance of doubt no exercise of the power of sale under this Deed may be exercised once the Secured Liabilities have been paid in full.

## **9. APPLICATION OF PROCEEDS**

Section 109(8) of the Law of Property Act 1925 will not apply and subject to claims having priority to the charges created by this Deed and to any applicable statutory requirement as to the payment of preferential debts, all monies received under the powers conferred by this Deed shall be applied in the following order:-

- 9.1 in payment of all costs charges and expenses relating to the exercise of all or any of the powers aforesaid and of all other outgoings payable by the Receiver or Administrator (or as the case may be by the Mortgagee);
- 9.2 (if applicable) in payment of remuneration to the Receiver or Administrator at such rate as may be agreed between him and the Mortgagee;
- 9.3 in or towards payment of the Secured Liabilities; and
- 9.4 the surplus (if any) shall be paid to the Mortgagor or to whomsoever else may be entitled thereto in priority to the Mortgagor.

## **10. EXPENSES AND INDEMNITY**

- 10.1 The Mortgagor shall promptly on demand pay the Mortgagee the amount of all proper costs, fees and expenses (including legal fees) and Taxes thereon incurred by the Mortgagee or for which the Mortgagee may become liable in connection with any consent or waiver required from the Mortgagee in relation to this Deed.



- 10.2 The Mortgagor further covenants with the Mortgagee that it shall within three Working Days of demand reimburse or pay to the Mortgagee or any Receiver or Administrator and each agent, attorney, manager or other person appointed by the Mortgagee (acting reasonably) under this Deed (on the basis of a full indemnity) the amount of all costs (including legal costs), charges and expenses incurred or sustained by the Mortgagee or the Receiver or Administrator (including, for the avoidance of doubt, any such costs, charges and expenses arising from any act or omission of, or proceedings involving, any third person) in connection with the enforcement, preservation or attempted preservation of the Mortgagee's rights under this Deed or any other action taken by or on behalf of the Mortgagee with a view to or in connection with the recovery by the Mortgagee of the Secured Liabilities from the Mortgagor or any other person;
- 10.3 The Mortgagor shall within three Working Days of demand pay any stamp, documentary and other similar duties and taxes to which this Deed or any related documents may be subject or give rise and shall fully indemnify the Mortgagee from and against any losses or liabilities which it may incur as a result of any delay or omission by the Mortgagor to pay any such duties or taxes.

## **11. FURTHER ASSURANCE**

- 11.1 The Mortgagor hereby covenants that it and all other necessary parties (if any) immediately on demand at the Mortgagor's expense will execute and do all such assurances acts and things as the Mortgagee or any Receiver may reasonably require for:-
- 11.1.1 perfecting, preserving or protecting the security created (or intended to be created) by this Deed or any of the rights of the Mortgagee or any Receiver under this Deed; or
- 11.1.2 facilitating the appropriation or realisation of the Property or any part thereof and enforcing the security constituted by this Deed in either case on or at any time after the same shall have become enforceable; or
- 11.1.3 the exercise of any power, authority or discretion vested in the Mortgagee or any Receiver under this Deed.

### **11.2 Preservation of rights**

The obligations of the Mortgagor contained in this Deed shall not be discharged, prejudiced or otherwise affected by:

- 11.2.1 the winding-up, dissolution, administration or reorganisation of the Mortgagor or any other person or any change in its status, function, control or ownership;
- 11.2.2 any of the obligations of the Mortgagor or any other person under Sale Agreement or under any other security relating to Sale Agreement being or becoming illegal, invalid, unenforceable or ineffective in any respect;
- 11.2.3 any time or other indulgence being granted or agreed to be granted to the Mortgagor or any other person in respect of its obligations under the Sale Agreement;
- 11.2.4 any amendment to, or any variation, waiver or release of any obligation of the Mortgagor or any other person under the Sale Agreement;
- 11.2.5 any failure to take, or fully to take, any security contemplated by Sale Agreement or otherwise agreed to be taken in respect of the Mortgagor's or any other person's obligations under the Sale Agreement;
- 11.2.6 any failure to realise or fully to realise the value of, or any release, discharge, exchange or substitution of, any security taken or agreed to be taken in respect of the Mortgagor's or any other person's obligations under the Sale Agreement;  
or
- 11.2.7 any other act, event or omission which, but for this clause 11.2, might operate to discharge, impair or otherwise affect any of the obligations of the Mortgagor or any other person or any of the rights, powers or remedies conferred upon the Mortgagee by the Sale Agreement or by law.

## **12. POWER OF ATTORNEY**

The Mortgagor, by way of security, irrevocably and severally appoints the Mortgagee, each Receiver or Administrator and any of their delegates or sub-delegates to be its attorney at any time after the security constituted by this Deed becomes enforceable to take any action which the Mortgagor is obliged to take under this Deed, including, without limitation, under Clause 11 (*Further*

*Assurance*). The Mortgagor ratifies and confirms whatever any attorney does or purports to do pursuant to its appointment under this Clause and the exercise by the Mortgagee (or a Receiver or Administrator) of such power shall be conclusive evidence of its right to exercise the same.

### **13. ASSIGNMENT**

13.1 This Deed shall be binding upon and shall enure to the benefit of the Mortgagee and the Mortgagor and their respective successors and assigns as permitted by this Deed.

13.2 The Mortgagor may not assign or transfer all or any part of its rights and/or obligations under this Deed other than to its funders.

13.3 The Mortgagee may not assign or transfer all or any part of its rights and/or obligations under this Deed except only to another Registered Provider pursuant to a direction of the HCA in accordance with clause 16.2 of the Sale Agreement.

### **14. MISCELLANEOUS**

#### **14.1 Giving of Time**

The Mortgagee shall be at liberty from time to time to give time for payment of any liability of the Mortgagor to the Mortgagee as the Mortgagee shall in its discretion think fit without in any manner releasing the Mortgagor or affecting the security hereby made.

#### **14.2 No other Registered Proprietor**

Other than directly as a result of any Permitted Disposal, during the Security Period no person other than the Mortgagor shall be registered under the Land Registration Act 2002 as proprietor of the Property or any part thereof without the prior written consent of the Mortgagee and the costs incurred by the Mortgagee of lodging from time to time a caution against the registration of the Property shall be deemed to be an expense properly incurred by the Mortgagee in relation to this Deed.

#### **14.3 Discharge**

14.3.1 Subject to Clause 7.1 above, at the end of the Security Period the Mortgagee will forthwith release the security created by this Deed.

14.3.2 The Mortgagee shall promptly provide to the Mortgagor a duly executed Form DS3 (or other appropriate form) and a deed of partial release to release from the security created by this Deed any part of the Property which is the subject of a Permitted Disposal or otherwise provide the necessary written consent (as applicable) and shall at the Mortgagor's reasonable request enter into any agreement/deed relating to a Permitted Disposal as reasonably required.

14.3.3 The Mortgagee covenants with the Mortgagor that the Mortgagee shall comply with the obligations set out in clause 11 of the Sale Agreement.

14.4 **Perpetuity Period**

If applicable, the perpetuity period under the rule against perpetuities shall be 125 years from the date of this Deed.

14.5 **Certificates and Determinations**

Any certification or determination by the Mortgagee of a rate or amount under this Deed is, in the absence of manifest error, prima facie evidence of the matters to which it relates.

14.6 **Partial Invalidity**

Each of the provisions of this Deed is severable. If any such provision is or becomes illegal, invalid or unenforceable in any respect under the law of any jurisdiction the legality, validity or enforceability in that jurisdiction of the remaining provisions of this Deed or, in any other jurisdiction, of that provision or any other provisions of this Deed, shall not in any way be affected or impaired thereby.

14.7 **Remedies and Waivers**

14.7.1 No omission to exercise or delay in exercising on the part of the Mortgagee any right, power or remedy provided by law or under this Deed shall constitute a waiver of such right, power or remedy or any other right, power or remedy or impair such right, power or remedy. No single or partial exercise of any such right, power or remedy shall preclude or impair any other or further exercise thereof or the exercise of any other right, power or remedy provided by law or under this Deed.

14.7.2 Any waiver of any right, power or remedy under this Deed, or any consent or approval given by the Mortgagee hereunder, shall only be effective if given in writing and may be given subject to any conditions which the grantor may think fit. Unless otherwise expressly stated, any waiver shall be effective only in the instance and only for the purpose for which it is given.

14.7.3 No variation of this Deed shall be of any effect unless it is agreed in writing and executed by or on behalf of each party.

14.7.4 Unless specifically provided otherwise, rights arising under this Deed are cumulative and do not exclude any other rights provided by law or otherwise.

14.7.5 The Secured Liabilities will not be prejudiced by any time or indulgence granted to the Mortgagor or any other person or by any other thing which might otherwise prejudice the Secured Liabilities.

**14.8 Counterparts**

This Deed may be executed in any number of counterparts, and this has the same effect as if the signatures on the counterparts were on a single copy of this Deed.

**14.9 Payments free of deduction**

All payments to be made under this Deed will be made free and clear of and without deduction or withholding whatsoever for or on account of any Tax except to the extent that the Mortgagor is required by law to make such payment subject to the deduction or withholding of any Tax. If any Tax or amount in respect of Tax is required to be deducted from any amounts payable or paid by the Mortgagor, the Mortgagor will pay such additional amounts as may be necessary to ensure that after the making of the deduction or withholding which is required the relevant recipient receives and retains (free from any liability in respect of any such deduction or withholding) a net amount equal to the full amount which it would have received and retained had no such deduction or withholding been made.

**15. LAW AND JURISDICTION**

15.1 This Deed and any non-contractual obligations arising out of or in connection with it shall be governed by, and construed in accordance with, English law.

15.2 In relation to any dispute arising out of or in connection with this Deed (including a dispute relating to the existence, validity or termination of this Deed or any non-contractual obligation arising out of or in connection with this Deed) the parties hereby irrevocably and unconditionally submit to the jurisdiction of the English courts and waive any objection to proceedings with respect to this Deed in such courts on the grounds of venue or inconvenient forum.

**16. NOTICES**

Clause 23 (*Notices*) of the Sale Agreement shall apply and extend to this Deed as if it were set out herein but with the references in that clause to "this contract" and "the Seller" and "the Buyer" (howsoever described) being replaced respectively by references to "this Deed, "the Mortgagee" and "the Mortgagor" (where appropriate).

**17. RIGHTS OF THIRD PARTIES**

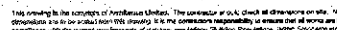
Unless expressly provided to the contrary in this Deed, a person who is not a party to this Deed has no right under the Contracts (Rights of Third Parties) Act 1999 to enforce or enjoy the benefit of any term of this Deed.

**IN WITNESS** whereof the parties hereto have caused this Deed to be duly executed and delivered (in the case of the Mortgagor, as its deed) on the day and year first before written.





## **SCHEDULE 1**

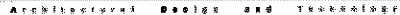
### **DESCRIPTION OF THE PROPERTY**

The freehold land being the land shown edged red on the plan appended to this Schedule 1 being part of the land known as Cafe Field, Puckeridge to be registered at HM Land Registry under title number HD370248.



**Key**

-  Footpaths managed by management company.
-  Open space managed by management company.
-  Roads managed by management company.
-  Affordable parking.



**Gaspelle** 国际建筑师、4 Railway 吉普斯利街伦敦、West Sussex BN11 1UR  
Tel: 01903 876666 Fax: 01903 876666 Email: [david@officearchitect.co.uk](mailto:david@officearchitect.co.uk)

REV	DATE	AMEN	APP	REVISION
1	07.08.19	CM	JR	Amended in line with updated layout

DRG. NO. 17/009/90C

SCALE. 1:1250@A3 DATE. JULY 2018

DRAWN. CW . . . . . 125m . . . . . APPROVED. JR



## **SCHEDULE 2**

### **"RIGHTS"**

1. The right of free passage and running of all services including but not limited to water, soil, gas, electricity and telecommunications through all Conduits serving the Retained Land which now or in the future pass through over or under the Property and the right to enter onto the unbuilt parts of the Property upon giving 48 hours' prior written notice (save in the case of emergency) with all necessary workmen materials and apparatus for the purpose of constructing connecting, enlarging, relocating, inspecting, maintaining, cleaning, reinstating, renewing and repairing any such Conduits;
2. The right to enter upon the Property (with or without workmen vehicles plant equipment and machinery) and to carry out works as reasonably required in order to implement a Planning Permission insofar as it relates to works to be carried out on the Retained Land and/or works which accord with the Planning Permission and if not carried out would prevent commencement of works on or occupation of the Retained Land or any part thereof or building constructed thereon and/or to comply with any Planning Agreement;
3. The right of access with or without vehicles over such part of the Property as reasonably required to access the Retained Land to and from the adopted highway and as reasonably designated by the Mortgagor;
4. The right of support and protection for the Retained Land as existing at the date hereof.

PROVIDED THAT the Mortgagor shall ensure that the persons exercising the rights set out in paragraphs 1 to 3 (inclusive) above shall:-

- (a) restrict such access to those parts of the Property as shall not form the site of any buildings or their curtilage (save where the prior written approval of the owner and occupier of any buildings and/or the curtilage thereof shall have been obtained);
- (b) not adversely affect any building on the Property or the use and enjoyment of it or its curtilage (save where the prior written approval of the owner and occupier of any buildings and/or the curtilage thereof shall have been obtained);
- (c) keep to a practicable minimum any damage or inconvenience thereby caused to the Property and any occupier thereof;
- (d) make good any physical damage to the Property as soon as reasonably practicable to the reasonable satisfaction of the Mortgagee; and

- (e) comply with any reasonable requirements of the Mortgagee

and PROVIDED FURTHER THAT:

- (i) the Mortgagee and others so entitled may divert alter or stop-up such Conduits on the Property and/or any road on the Property subject to providing the Mortgagor reasonable notice in advance in writing to that effect and to providing alternative Conduits equally commodious and of at least as good a standard as the Conduits at that time passing in through under or over the relevant parts of the Property and serving the Retained Land (and subject to no interruption in the passage of services to the Retained Land or (as the case may be an access road or roads which are equally appropriate to serve the Retained Land and comply with the Planning Permission (and subject to maintaining an adequate temporary means of access whilst works are being carried out); and
- (ii) the Mortgagor shall pay within 10 Working Days of written demand a fair and reasonable (according to user) contribution to the cost (if any) reasonably incurred or to be incurred by the owner for the time being of the Property in maintaining, repairing renewing (and where appropriate, lighting) any Conduits/roads/common parts of the development on the Property serving or benefitting the Retained Land and located within the Property.

### **SCHEDULE 3**

#### **"RESERVED RIGHTS"**

1. The right of free passage and running of all services including but not limited to water, soil, gas, electricity and telecommunications through all Conduits serving the Property which now or in the future pass through over or under the Retained Land and the right to enter onto the unbuilt parts of the Retained Land upon giving 48 hours' prior written notice (save in the case of emergency) with all necessary workmen materials and apparatus for the purpose of constructing connecting, enlarging, relocating, inspecting, maintaining, cleaning, reinstating, renewing and repairing any such Conduits;
2. Pending adoption of any road(s) reasonably required in order to gain access to the Property or the relevant part thereof full and free right and liberty to go pass and repass at all times and for all purposes with or without vehicles and on foot over and along the roads footpaths pathways on the Retained Land as reasonably required (and not so as to include any road, footpath or pathway comprised within the curtilage of any dwelling) for the purposes of access to and egress from the Retained Land and a full and free right to the passage of services to and from the Retained Land through any Conduits constructed or laid under the Retained Land and serving the Property;
3. The right to enter upon the Retained Land (with or without workmen vehicles plant equipment and machinery) and to carry out works as reasonably required in order to implement a Planning Permission insofar as it relates to works to be carried out on the Property and/or works which accord with the Planning Permission and if not carried out would prevent commencement of works on or occupation of the Property or any part thereof or building constructed thereon and/or to comply with any Planning Agreement;
4. The right of support and protection for the Property as existing at the date hereof;

PROVIDED THAT the Mortgagee shall ensure that the persons exercising the rights set out in paragraphs 1 to 3 (inclusive) above shall:-

- (a) restrict such access to those parts of the Retained Land as shall not form the site of any buildings or their curtilage (save where the prior written approval of the owner and occupier of any buildings and/or the curtilage thereof shall have been obtained);
- (b) not adversely affect any building on the Retained Land or the use and enjoyment of it or its curtilage (save where the prior written approval of the owner and occupier of any buildings and/or the curtilage thereof shall have been obtained);

- (c) keep to a practicable minimum any damage or inconvenience thereby caused to the Retained Land and any occupier thereof;
- (d) make good any physical damage to the Retained Land as soon as reasonably practicable to the reasonable satisfaction of the Mortgagor; and
- (e) comply with any reasonable requirements of the Mortgagor,

and PROVIDED FURTHER THAT:

- (i) the Mortgagor and others so entitled may divert alter or stop-up such Conduits on the Retained Land or the site of any roads, footpaths and/or pathways subject to providing the Mortgagee reasonable notice in advance in writing to that effect and to providing alternative Conduits equally commodious and of at least as good a standard as the Conduits at that time passing in through under or over the relevant parts of the Retained Land and serving the Property or (as the case may be) an access road which is equally appropriate to serve the Property and complies with Planning Permission; and
- (ii) the Mortgagee shall pay within 10 Working Days of written demand a fair and reasonable (according to user) contribution to the cost (if any) reasonably incurred or to be incurred by the owner for the time being of the Retained Land in maintaining, repairing and renewing (and where appropriate lighting) any Conduits/roads/common parts of the development on the Retained Land serving or benefitting the Property and located within the Retained Land.

**MORTGAGOR**

**EXECUTED** as a **DEED**

by **CALA MANAGEMENT LIMITED**

acting by

its attorneys

[REDACTED] (Print name)

and

[REDACTED] (Print name)

pursuant to a power of attorney dated

11 August 2018 in the presence of:

Signature of Attorney:

Signature of Witness:

Name of Witness: ALEXANDRA DEOL (Block capitals)

Address of Witness: CALA HOMES (NHC)

1 FALCON WAY

WELWYN GARDEN CITY, AL7 1TW

Signature of Attorney:

Signature of Witness:

Name of Witness: ALEXANDRA DEOL (Block capitals)

Address of Witness: CALA HOMES (NHC)

1 FALCON WAY

WELWYN GARDEN CITY, AL7 1TW.

**MORTGAGEE**

**EXECUTED** as a **DEED** by affixing the Common Seal of

**ORIGIN HOUSING LIMITED**

In the presence of

Authorised Signatory

Authorised Signatory

**MORTGAGOR**

**EXECUTED** as a **DEED**  
by **CALA MANAGEMENT LIMITED**  
acting by  
its attorneys

\_\_\_\_\_ (Print name)

and

\_\_\_\_\_ (Print name)

pursuant to a power of attorney dated  
[ \_\_\_\_\_ ] in the presence of:

Signature of Attorney: \_\_\_\_\_

Signature of Witness: \_\_\_\_\_

Name of Witness: \_\_\_\_\_ (Block capitals)

Address of Witness: \_\_\_\_\_  
\_\_\_\_\_

Signature of Attorney: \_\_\_\_\_

Signature of Witness: \_\_\_\_\_

Name of Witness: \_\_\_\_\_ (Block capitals)

Address of Witness: \_\_\_\_\_  
\_\_\_\_\_

**MORTGAGEE**

**EXECUTED** as a **DEED** by affixing the Common Seal of  
**ORIGIN HOUSING LIMITED**  
In the presence of

Authorised Signatory

Authorised Signatory

