

REGISTERED NUMBER: 013579 (Scotland)

JOHN A MATHER & COMPANY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2002



Hardie Caldwell

CHARTERED ACCOUNTANTS

Glasgow

JOHN A MATHER & COMPANY LIMITED

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FOR THE YEAR ENDED 31 MAY 2002**

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JOHN A MATHER & COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2002**

DIRECTOR: David Angus Lamond

SECRETARY: Linda May Lamond

REGISTERED OFFICE: 46 Riverside Road
Waterfoot
Glasgow
G76 0DG

REGISTERED NUMBER: 013579 (Scotland)

ACCOUNTANTS: Hardie Caldwell
Chartered Accountants
Savoy Tower
77 Renfrew Street
Glasgow
G2 3BY

BANKERS: The Royal Bank of Scotland plc
Kilmarnock Central Branch
PO Box 11
96 John Finnie Street
Kilmarnock
KA1 1NY

SOLICITORS: Kerr & Co
181 West George Street
Glasgow
G2

JOHN A MATHER & COMPANY LIMITED**ABBREVIATED BALANCE SHEET
31 MAY 2002**

| | Notes | 2002 £ | 2001 £ |
|--|-------|-----------------|------------------|
| FIXED ASSETS: | | | |
| Tangible assets | 2 | 826,271 | 853,897 |
| CURRENT ASSETS: | | | |
| Stocks | | 4,000 | - |
| Debtors | | 48,027 | 3,625 |
| Investments | | 18,685 | 26,267 |
| Cash at bank and in hand | | 15,216 | 16,204 |
| | | <u>85,928</u> | <u>46,096</u> |
| CREDITORS: Amounts falling due within one year | 3 | <u>170,750</u> | <u>209,103</u> |
| NET CURRENT LIABILITIES: | | <u>(84,822)</u> | <u>(163,007)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | 741,449 | 690,890 |
| CREDITORS: Amounts falling due after more than one year | 3 | <u>51,116</u> | <u>-</u> |
| | | <u>£690,333</u> | <u>£690,890</u> |
| CAPITAL AND RESERVES: | | | |
| Called up share capital | 4 | 13,650 | 13,650 |
| Share premium | | 2,000 | 2,000 |
| Revaluation reserve | | 645,614 | 664,614 |
| Profit and loss account | | 29,069 | 10,626 |
| SHAREHOLDERS' FUNDS: | | <u>£690,333</u> | <u>£690,890</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

JOHN A MATHER & COMPANY LIMITED

ABBREVIATED BALANCE SHEET
31 MAY 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'D. A. Lamond', written in a cursive style.

David Angus Lamond - DIRECTOR

Approved by the Board on 15 January 2003

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, except for certain fixed asset categories for which there is a policy of revaluation. Profits or losses arising on the disposal of items stated at valuation are determined by reference to the difference between the carrying amount and net sale proceeds.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, services etc, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful lives as follows:

| | |
|---------------------|----------------------|
| Plant & machinery | 20% reducing balance |
| Motor vehicles | 25% reducing balance |
| Fixtures & fittings | 20% reducing balance |

Investments

Investments are stated at lower of cost or net realisable value.

2. TANGIBLE FIXED ASSETS

| | <u>Total</u> |
|---------------------------|-----------------|
| | £ |
| COST OR VALUATION: | |
| At 1 June 2001 | 876,438 |
| Additions | 37,400 |
| Disposals | <u>(43,000)</u> |
| At 31 May 2002 | <u>870,838</u> |
| DEPRECIATION: | |
| At 1 June 2001 | 22,541 |
| Charge for year | <u>22,026</u> |
| At 31 May 2002 | <u>44,567</u> |
| NET BOOK VALUE: | |
| At 31 May 2002 | <u>826,271</u> |
| At 31 May 2001 | <u>853,897</u> |

JOHN A MATHER & COMPANY LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2002**

3. CREDITORS

The following secured debts are included within creditors:

| | 2002 | 2001 |
|----------------|---------------|----------------|
| | £ | £ |
| Bank overdraft | <u>75,380</u> | <u>169,938</u> |

4. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 2002 | 2001 |
|---------|-----------------|-------------------|---------------|---------------|
| | | | £ | £ |
| 15,000 | Ordinary shares | £1 | <u>15,000</u> | <u>15,000</u> |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2002 | 2001 |
|---------|-----------------|-------------------|---------------|---------------|
| | | | £ | £ |
| 13,650 | Ordinary shares | £1 | <u>13,650</u> | <u>13,650</u> |

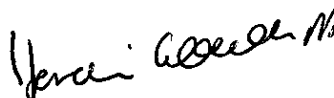
JOHN A MATHER & COMPANY LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
JOHN A MATHER & COMPANY LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2002 set out on pages three to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Hardie Caldwell
Chartered Accountants
Savoy Tower
77 Renfrew Street
Glasgow
G2 3BY

Dated: 15 January 2003