

COMPANY REGISTRATION NUMBER SC12341

TANNOCH LOCH LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2021

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TANNOCH LOCH LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2021

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DIRECTORS' REPORT

YEAR ENDED 30 JUNE 2021

The directors have pleasure in presenting their report and the financial statements for the year ended 30 June 2021.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was as proprietor of Tannoch Loch in the town of Milngavie and there was no change in that activity during the year.

DIRECTORS

The following directors have held office since 1 July 2020

David Allan (resigned 1 December 2020)

Andrew Brock

Steven Cribbes

Imogen Johnstone

Alan McNeil

Steffen Gorgas (appointed 2 December 2020)

Nicholas Gray (appointed 1 December 2020)

Heather Thomson (appointed 1 December 2020)

Gillian McVitie (resigned 31 January 2021)

Catriona Shaw (resigned 1 December 2020)

Brian Smith (resigned 14 December 2020)

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' REPORT *(continued)*

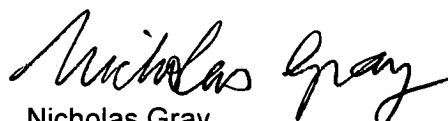
YEAR ENDED 30 JUNE 2021

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Registered office:
2 Heathfield Drive
Milngavie
Glasgow
G62 8AZ

Signed by order of the directors



Nicholas Gray
Director

Approved by the directors on*25.10.21*.....

TANNOCH LOCH LIMITED**Page 3****PROFIT AND LOSS ACCOUNT****YEAR ENDED 30 JUNE 2021**

	2021		2020	
	£	£	£	£
TURNOVER				
Household Levies		1,800		1,800
Repair Fund Income		1,100		1,500
Other income – BBQ		0		0
		<u>2,900</u>		<u>3,300</u>
OVERHEADS				
Insurance	857		857	
Tree survey	640		0	
Tree maintenance	1,020		0	
AGM Expenses	0		50	
Title Expenses	62		44	
Printing, stationery, etc.	13		722	
Loch Maintenance Costs	<u>248</u>		<u>1,687</u>	
		2,840		3,360
OPERATING PROFIT/(LOSS)		<u>60</u>		<u>(60)</u>
Bank interest receivable		0		0
PROFIT/(LOSS) ON ORDINARY ACTIVITIES		<u>60</u>		<u>(60)</u>

The notes on pages 5 to 6 form part of these financial statements.

BALANCE SHEET

30 JUNE 2021

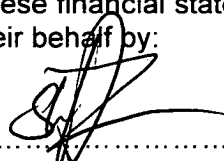
		2021		2020	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	3		100		100
CURRENT ASSETS					
Cash at bank		9,580		8,020	
Debtors		0		0	
CREDITORS: amounts falling due within one year					
Repair Fund	4	(7,818)		(6,318)	
NET CURRENT ASSETS			1,762		1,702
TOTAL ASSETS LESS CURRENT LIABILITIES			1,862		1,802
CAPITAL AND RESERVES					
Called up equity share capital	5		433		433
Profit and loss account	6		1,429		1,399
SHAREHOLDERS' FUNDS			1,862		1,802

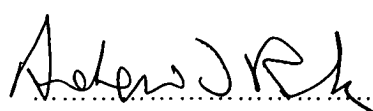
For the financial year ended 30 June 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the smaller companies' regime.

These financial statements were approved by the directors on 25.10.21 and are signed on their behalf by:

 Director

 Director

NOTES TO THE FINANCIAL STATEMENTS**YEAR ENDED 30 JUNE 2021****1 ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied.

Turnover

Turnover consists of subscriptions received during the year together with other fundraising income generated.

Fixed assets

All fixed assets are initially recorded at cost. Heritable Land has not been re valued.

2 OPERATING PROFIT

Operating profit is stated after charging:

	2021	2020
	£	£
Directors' emoluments	<u>0</u>	<u>0</u>

3 TANGIBLE FIXED ASSETS

	Heritable Land Tannoch Loch £
COST	
At 1 July 2020 and 30 June 2021	<u>100</u>
NET BOOK VALUE	
At 30 June 2020 and at 30 June 2021	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2021

4 REPAIR FUND

	2021	2020
	£	£
Balance brought forward	6,318	5,118
Allocated to Profit & Loss Account	(1,100)	(1,500)
Amounts received during the year for repair fund	<u>2,600</u>	<u>2,700</u>
Balance carried forward	<u>7,818</u>	<u>6,318</u>

5 SHARE CAPITAL

Authorised share capital:	2021	2020
	£	£
Ordinary shares of £1 each	480	480
Issued during the year	<u>0</u>	<u>0</u>
	<u>480</u>	<u>480</u>

Allotted, called up and fully paid	2021		2020	
	No	£	No	£
Ordinary shares of £1 each	433	<u>433</u>	433	<u>433</u>

6 RESERVES

	2021	2020
	£	£
Balance brought forward	1,369	1,429
Profit/(Loss) for the year	<u>60</u>	<u>(60)</u>
Balance carried forward	<u>1,429</u>	<u>1,369</u>

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF TANNOCH LOCH LIMITED

YEAR ENDED 30 JUNE 2021

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared the financial statements of the company for the year ended 30 June 2021, set out on pages 3 to 6, from the accounting records and information and explanations supplied to me.

This report is made to the company's board of directors, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to compile the financial statements on behalf of the company's board of directors and no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



JOHN F MASON
Chartered Accountant

227 West George Street
Glasgow
G2 2ND

27th October 2021