

THE HARPER MOTOR COMPANY LIMITED

Report and Financial Statements

31 December 2010

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The Harper Motor Company Limited

Registered Number: SC10490

DIRECTORS' REPORT

The directors submit their report and financial statements for the year ended 31 December 2010.

REVIEW OF THE BUSINESS

The company has not traded during the year. Any expenses of the company have been met by Arnold Clark Automobiles Limited, the ultimate parent undertaking.

DIRECTORS

The directors who held office during the year and at the date of this report are as follows:

J A Clark
W G P Gall
P B Clark
E Hawthorne
K J McLean
D F Kerr

On behalf of the board



D F Kerr
Director
14 March 2011

The Harper Motor Company Limited

Registered Number: SC10490

BALANCE SHEET

at 31 December 2010

	Notes	2010 £	2009 £
DEBTORS: amounts due by parent undertaking		1,808,531	1,808,531
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account	4	1,798,531	1,798,531
TOTAL SHAREHOLDERS' FUNDS		1,808,531	1,808,531

For the year ended 31 December 2010 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

Members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 14 March 2011



D F Kerr
Director

The Harper Motor Company Limited

Registered Number: SC10490

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2010

1. PROFIT AND LOSS ACCOUNT

The company has not traded during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

3. SHARE CAPITAL

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	<i>2010</i>	<i>2009</i>	<i>2010</i>	<i>2009</i>
	<i>No.</i>	<i>No.</i>	<i>£</i>	<i>£</i>
Ordinary shares of £1 each	10,000	10,000	10,000	10,000

4. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	<i>Share capital</i>	<i>Profit and loss account</i>	<i>Total shareholders' funds</i>
	<i>£</i>	<i>£</i>	<i>£</i>
At 1 January 2010 and 31 December 2010	10,000	1,798,531	1,808,531

Included in the above is £83,250 relating to the revaluation of leasehold property formerly held in the subsidiary company; this amount is not distributable.

5. CONTINGENT ASSETS/LIABILITIES

Under a group registration for Value Added Tax the company is jointly and severally liable for Value Added Tax due by any member company of the group registration. At 31 December 2010 this amounted to VAT payable of £3,126,000 (2009 - £13,346,000 receivable).

6. ULTIMATE PARENT UNDERTAKING

The directors report that Arnold Clark Automobiles Limited (registered in Scotland) is the company's ultimate parent undertaking. This is the only parent undertaking for which group financial statements are drawn up and of which the company is a member. The address from which copies of these group financial statements are available to the public is: The Registrar of Companies, Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB.

The directors consider that Sir Arnold Clark is the company's ultimate controlling party by virtue of his office and by virtue of the shareholdings of his immediate family in the ultimate parent undertaking.