

**Solvency statement under section 643 of the Companies Act 2006 ("2006 Act")
made for the purposes of section 642 of the 2006 Act**

Company number: SC010174

Company name: GEORGE MACLELLAN HOLDINGS LIMITED

Proposal for reduction of share capital

George MacLellan Holdings Limited (the "**Company**") is proposing that:

1. The share capital of the company be reduced from 3,609,368 ordinary £0.05 shares and 3,609,368 deferred £0.25 shares (all of which have been issued and are fully paid) to one ordinary £0.05 share by cancelling and extinguishing in full 3,609,367 ordinary £0.05 shares and 3,609,368 deferred £0.25 shares by crediting, the amount paid up or credited as paid up on each ordinary share and deferred share so cancelled and extinguished, to a reserve which is to be treated as realised profit.

Directors' statement

We, the directors named below being all the directors of the Company, have formed the opinion for the purposes of section 642 of the 2006 Act:

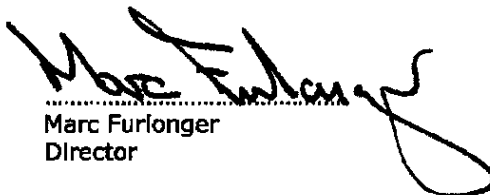
1. that as regards the Company's situation at the date of this statement there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts; and
2. it is intended to commence the winding up of the Company within twelve months of the date of this statement and the Company will be able to pay (or otherwise discharge) its debts in full within twelve months of the commencement of the winding up. Should the winding up not be commenced within twelve months of the date of this statement, the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement.

In forming the above opinions we have taken into account all of the Company's liabilities (including any contingent or prospective liabilities).

This statement is made on 27 February 2019



Fiona Gillespie
Director



Marc Furlonger
Director

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COMPANIES HOUSE