In accordance with Sections 859A and 859J of the Companies Act 2006.

# MR01 STLGT/60 Particulars of a charge



	A fee is payable with this form.  Please see 'How to pay' on the last page.  You can use the WebFiling service to file this form of Please go to www.companieshouse.gov.uk	
1	What this form is for You may use this form to register a charge created or evidenced by an instrument.  What this form is NOT for You may not use this form to register a charge where there is no instrument. Use form MR08.	For further information, please refer to our guidance at: www.companieshouse.gov.uk
	This form must be delivered to the Registrar for registration will 21 days beginning with the day after the date of creation of the char delivered outside of the 21 days it will be rejected unless it is accompact to order extending the time for delivery.	*S4KDP494*
	You must enclose a certified copy of the instrument with this form. To scanned and placed on the public record.	T 17/11/2015 #18  COMPANIES HOUSE
1	Company details	For official use
Company number  Company name in full	s c 0 0 7 8 9 3  John Swan & Sons Limited	→ Filling in this form  Please complete in typescript or in bold black capitals.
		All fields are mandatory unless specified or indicated by *
2	Charge creation date	
Charge creation date	1 3 7 7 7 5 5 5 T 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
3	Names of persons, security agents or trustees entitled to the	charge
	Please show the names of each of the persons, security agents or trustees entitled to the charge.	
Name	Clydesdale Bank plc	- -
Name		_ _
Name		<del>-</del>
Name		_ _
	If there are more than four names, please supply any four of these names then tick the statement below.	_
	I confirm that there are more than four persons, security agents or trustees entitled to the charge.	

		<del></del>	
	MR01 Particulars of a charge		
	<del></del>	<del></del>	
4	Description		
	Please give a short description of any land (including buildings), ship, aircraft or intellectual property registered (or required to be registered) in the UK which is subject to this fixed charge or fixed security.	Continuation page Please use a continuation page if you need to enter more details.	
Description	Auction Mart and Land at Newton St Boswells, Melrose, Roxburghshire		
5	Fixed charge or fixed security		
	Does the instrument include a fixed charge or fixed security over any tangible or intangible (or in Scotland) corporeal or incorporeal property not described above? Please tick the appropriate box.		
	☐ Yes		
	☑ No		
6	Floating charge		
	Is the instrument expressed to contain a floating charge? Please tick the appropriate box.		
	☐ Yes Continue		
	No Go to Section 7		
	Is the floating charge expressed to cover all the property and undertaking of the company?		
	Yes	<u> </u>	
7	Negative Pledge		
	Do any of the terms of the charge prohibit or restrict the chargor from creating any further security that will rank equally with or ahead of the charge? Please tick the appropriate box.		
	☑ Yes		
	□ No		

## MR01 Particulars of a charge Trustee statement • This statement may be filed after the registration of the charge (use form MR06). You may tick the box if the company named in Section 1 is acting as trustee of the property or undertaking which is the subject of the charge. Signature Please sign the form here. Signature Signature X X alulutders This form must be signed by a person with an interest in the charge.

## Presenter information

We will send the certificate to the address entered below. All details given here will be available on the public record. You do not have to show any details here but, if none are given, we will send the certificate to the company's Registered Office address.

Company name GATELEY (SCOTLAND) LLP

Address EXCHANGE TOWER

19 CANNING STREET

Post town EDINBURGH

County/Region MIDLOTHIAN

Postcode E H 3 8 E H

Country SCOTLAND

OX DX ED27 EDINBURGH

Telephone 0131 222 9586 REF: DMC/CLY42,548

## Certificate

We will send your certificate to the presenter's address if given above or to the company's Registered Office if you have left the presenter's information blank.

## ✓ Checklist

We may return forms completed incorrectly or with information missing.

## Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- You have included a certified copy of the instrument with this form.
- You have entered the date on which the charge was created.
- ☐ You have shown the names of persons entitled to the charge.
- ☐ You have ticked any appropriate boxes in Sections 3, 5, 6, 7 & 8.
- You have given a description in Section 4, if appropriate.
- You have signed the form.
- You have enclosed the correct fee.
- Please do not send the original instrument; it must be a certified copy.

### Important information

Please note that all information on this form will appear on the public record.

### How to pay

A fee of £13 is payable to Companies House in respect of each mortgage or charge filed on paper.

Make cheques or postal orders payable to 'Companies House.'

### Where to send

You may return this form to any Companies House address. However, for expediency, we advise you to return it to the appropriate address below:

For companies registered in England and Wales: The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.

For companies registered in Scotland: The Registrar of Companies, Companies House, Fourth floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, Scotland, EH3 9FF. DX ED235 Edinburgh 1 or LP - 4 Edinburgh 2 (Legal Post).

For companies registered in Northern Ireland: The Registrar of Companies, Companies House, Second Floor, The Linenhall, 32-38 Linenhall Street, Belfast, Northern Ireland, BT2 8BG. DX 481 N.R. Belfast 1.

## Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk



## CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 7893

Charge code: SC00 7893 0003

The Registrar of Companies for Scotland hereby certifies that a charge dated 13th November 2015 and created by JOHN SWAN & SONS LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 17th November 2015.

Given at Companies House, Edinburgh on 24th November 2015





## Ca Clydesdale Bank | Syrvan Yorkshire Bank

Certified as a true copy of the original subject to the exclusion of personal Information permitted by Section 859G of the Companies Act 2006

Section 859G of the Companies Act 2006

Gateley (Scotland) LLP

## **STANDARD SECURITY - Company**

by

John Swan & Sons Limited

in favour of

Clydesdale Bank PLC (trading as both Clydesdale Bank and Yorkshire Bank)

Subjects: Auction Mart and Land at Newton St Boswells, Melrose, Roxburghshire

Date:

#### STANDARD SECURITY

by

Name:

John Swan & Sons Limited

Company Number:

SC007893

Registered Office:

6 St Colme Street, Edinburgh, EH3 6AD

("the Company")

in favour of:

Name:

Clydesdale Bank PLC (trading as both Clydesdale Bank and Yorkshire Bank) incorporated in Scotland

under the Companies Acts

Company Number:

SC001111

Registered Office:

30 St Vincent Place, Glasgow, G1 2HL

**Details for Notices:** 

Address:

Business Lending Services, 20 Merrion Way, Leeds

LS2 8NZ

Fax:

0113 807 2448 (CB) / 0113 807 2359 (YB)

Reference:

("the Bank")

over:

Auction Mart and Land at Newton St Boswells, Melrose, Roxburghshire

being the subjects more particularly described in the Schedule annexed.

("the Property")

in respect of:

All present and future obligations and liabilities (including without limitation all sums of principal, interest and expenses) whether actual or contingent whether owed solely or jointly and whether as principal debtor, guarantor, cautioner, surety, indemnifier or otherwise (or the equivalent in any other relevant jurisdiction) of the Company to the Bank; and in whatever manner and on any account.

("the Secured Liabilities")

Other defined terms used in this Standard Security are as set out in Clause 12.

#### 1. Undertaking to Pay Secured Liabilities

The Company:

- 1.1 undertakes to pay and discharge the Secured Liabilities to the Bank or as the Bank may direct:
  - 1.1.1 on the due date for payment or performance of the Secured Liabilities concerned as provided by the terms of any agreement or document constituting the same; and
  - 1.1.2 in the absence of any express provision for payment and performance of the Secured Liabilities concerned on written demand by the Bank;
- 1.2 agrees that if it fails to pay any part of the Secured Liabilities when due then such amount will bear interest (after as well as before decree and payable on demand) at 6% over the Bank of England Base Rate as it may vary from time to time from the due date until paid in full; and
- 1.3 agrees with the Bank that a certificate signed by or on behalf of the Bank as to the amount, calculation or nature of the Secured Liabilities or any part of them will, in the absence of manifest error, be conclusive and binding on the Company.

#### 2. Standard Security

The Company as security for the due and punctual payment and performance of the Secured Liabilities hereby grants to the Bank a standard security over the Property.

#### 3. Standard Conditions

The Standard Conditions and any lawful variation of the Standard Conditions operative for the time being will apply.

#### 4. Variation to Standard Conditions

The Standard Conditions will be varied to the effect that:

#### 4.1 Insurance

The Company will insure the Property (and unless otherwise agreed by the Bank, with the Bank as joint insured for its rights and interests) to the extent of the higher of (i) the market value of the Property and (ii) the full reinstatement value of the Property or to any other extent approved by the Bank against the risk of fire and such other risks normally insured against or as the Bank may require with a reputable insurance company approved by the Bank. The Company will not do and will not allow anything to be done which might prejudicially affect any insurance policy in respect of the Property. In the event that the Company fails to insure the Property, the Bank is entitled but not bound to effect such insurance and to recover the costs from the Company;

#### 4.2 Insurance Proceeds

Subject to the terms of any lease affecting the Property, all sums paid under any such insurance policy in compliance with Clause 4.1 must be paid to the Bank, and at the option of the Bank will be used either to repay the Secured Liabilities or to repair, reinstate or replace the loss or damage in respect of which the insurance proceeds are paid;

#### 4.3 Use

The Company will not alter the use of the Property, without the written consent of the Bank:

#### 4.4 Occupation and Letting of the Property

- 4.4.1 The Company will not part with occupation of the Property or any part or grant any lease, licence, servitude, wayleave, overriding interest, real burden, water or drainage rights or other continuing rights upon or affecting the Property or any part, without the written consent of the Bank;
- 4.4.2 The Company will not grant or accept the surrender of, vary, terminate, renew or extend any lease of all or part of the Property without the written consent of the Bank;

#### 4.5 Environmental

- 4.5.1 The Company will not do or omit to do anything, or permit anything to be done or omitted, on, at, under, over, from or to the Property or any part of it which could lead to the Company incurring any costs or liabilities or committing any offence under any environmental law;
- 4.5.2 The Company shall indemnify the Bank and its officers, employees and agents against all costs, liabilities and expenses which may be suffered or incurred by it arising out of or in connection with any such act, omission, or permission, any actual or threatened breach of environmental law or the presence of any hazardous substances on, at, under, over, or migrating to or from the Property;
- 4.5.3 The Company will ensure that it complies in all material respects with the terms of all environmental laws and will notify the Bank immediately upon becoming aware of any environmental issues which may have a prejudicial effect on the value of the Property and immediately following receipt of any notices or upon becoming aware of any actual or threatened claims in connection with any environmental matters directly or indirectly associated with the Property;

#### 4.6 Planning Permissions

The Company will not make either directly or indirectly any application for planning permission of any kind in relation to the Property or any part of the Property without the written consent of the Bank;

#### 4.7 Negative Pledge and Further Assurance

- 4.7.1 The Company undertakes to the Bank that it will not, except for a Permitted Encumbrance, create or allow to subsist any Encumbrance. In the event that the Company creates any Encumbrance in breach of this prohibition, this Standard Security shall rank in priority to that Encumbrance;
- 4.7.2 The Company will, if and when required by the Bank, grant, sign and deliver all additional deeds and documents of any kind in a form acceptable to the Bank necessary in order to perfect or enhance the Bank's security under this Standard Security or to enable the Bank to enforce or exercise any of the powers available under this Standard Security;

#### 4.8 Transfer

The Company will not transfer the Property or any part of it;

#### 4.9 Compulsory Purchase Order

If the Property or any part is compulsorily purchased or requisitioned or is the subject of a notice to treat for the purposes of compulsory acquisition all claims and rights of the Company to compensation by reason of such acquisition will be held to be assigned to the Bank, with full power to the Bank to negotiate, agree and adjust the amount of any such compensation;

#### 4.10 Summary Ejection

The Bank may, at any time after it has become entitled to enter into possession of the Property, serve notice upon the Company requiring it to vacate the Property within a period of seven days and the Company will upon the expiry of that period vacate the Property so far as occupied by it or others for whom it is responsible, and the Company agrees that a warrant of summary ejection may competently proceed against it in the Sheriff Court of the District in which the Property is situated at the request of the Bank;

#### 4.11 Continuing Security

The security constituted by this Standard Security shall be a continuing security and shall remain in full force and effect until total and irrevocable satisfaction of all the Secured Liabilities;

#### 4.12 Assignation

The Bank may assign this Standard Security;

#### 4.13 Moveable Items

- 4.13.1 In the event that the Bank exercises any of the remedies available to it under the Act and the Company fails to remove from the Property any Moveable Property, after being called upon by the Bank by notice in writing to remove the same within a specified period, the Bank will be entitled and is irrevocably authorised as agent of the Company to remove, sell, store or otherwise deal with or dispose of the Moveable Property in such manner and upon such terms as the Bank may in its sole discretion think fit, subject only to an obligation to account to the Company for any price received by the Bank for any of the same;
- 4.13.2 The Bank will not be liable for any loss or damage suffered by or caused to the Company by the exercise of these rights available to the Bank and the Company will be bound to indemnify the Bank against all expenses incurred by it in connection with or incidental to the removal, sale, storage or other dealing with or disposal of the Moveable Property and against all claims by or liability to any third party asserting ownership of any item.

#### 5. Bank's Right to Set Off and Debit Accounts

The Company agrees that:

5.1 any monies from time to time standing to its credit on any account with the Bank or with any other member of the Bank's Group may be retained as cover for and at any time, without notice to the Company, applied by the Bank in or towards payment or satisfaction of the Secured Liabilities or to the credit of any other

account nominated by the Bank as security for any contingent or future liability of the Company to the Bank;

- 5.2 the Bank may debit any account of the Company with the Bank with the whole or any part of any amount due by the Company under this Standard Security whether any such account shall be overdrawn or may become overdrawn by reason of any such debit;
- 5.3 if the Bank exercises any right of set-off in respect of any liability of the Company and that liability or any part of it is in a different currency from any credit balance against which the Bank seeks to set it off, the Bank may use the currency of the credit balance to purchase an amount in the currency of the liability at the prevailing spot selling rate of exchange for the Bank as conclusively determined by the Bank and to pay out of the credit balance all costs, charges and expenses incurred by the Bank in connection with that purchase; and
- 5.4 the Bank shall not be liable for any loss of interest caused by the determination before maturity of any deposits or any loss caused by the fluctuation in any exchange rate at which any currency may be bought or sold by the Bank.

#### 6. Notice of Subsequent Encumbrances

If the Bank receives or is deemed to have received notice of any subsequent Encumbrance or other interest affecting the Property or any part and/or proceeds of sale or realisation of the Property the Bank may open a new account or accounts for the Company in its books and if the Bank does not do so then, unless the Bank gives express written notice to the contrary to the Company, as from the time of receipt or deemed receipt of such notice by the Bank all payments made by the Company to the Bank shall notwithstanding any appropriation by the Company to the contrary be treated as having been credited to a new account of the Company and not as having been applied in reduction of the Secured Liabilities.

#### 7. Suspense Accounts

All monies received by the Bank under this Standard Security may at the discretion of the Bank be credited to a suspense account and may be held in such account for so long as the Bank shall think fit without any obligation to apply all or any part of such monies in or towards payment or performance of the Secured Liabilities.

#### 8. Costs and Expenses

- 8.1 The Company shall pay, on a full indemnity basis, all costs, charges, expenses and liabilities incurred by the Bank (including without limitation all amounts determined by the Bank to be necessary to compensate it for internal management or administration costs, charges and expenses) or to be incurred by the Bank or any attorney, manager, agent or other person appointed by the Bank in connection with the preparation, negotiation, completion, execution, registration, perfection, modification, amendment, issue of waivers and consents under, enforcement and or attempted enforcement, preservation of rights under, exercise or purported exercise of rights under or decision as to whether to exercise rights under, assignation, release or discharge of this Standard Security or actions, proceedings or claims in respect of this Standard Security or the Property which costs, charges and expenses shall form part of the Secured Liabilities;
- 8.2 All amounts payable under Clause 8.1 shall bear interest at 6% over the Bank of England Base Rate as it may vary from time to time from the date the same are incurred, computed and compounded monthly.

#### 9. Communications

Each notice, consent and other communication in respect of this Standard Security:

- 9.1 will be in writing (which includes by fax);
- 9.2 will be sent to the address or fax number most recently designated for this purpose by the recipient;
- 9.3 given to the Company will be effective when left at, or two Business Days after it is posted to, the relevant address or, in the case of a fax, on receipt by the Bank of a fax confirmation sheet; and
- 9.4 given to the Bank will be effective only on actual receipt by the Business Lending Services Department of the Bank or such other department as may be notified to the Company from time to time.

#### 10. Warrandice

The Company grants warrandice but excepting the Leases.

#### 11. Registration

The Company consents to the registration for preservation and execution of this Standard Security and any certificate referred to in Clause 1.3 in the Books of Council and Session.

#### 12. Interpretation

#### 12.1 In this Standard Security:

"Act" means the Conveyancing and Feudal Reform (Scotland) Act 1970 (as amended from time to time) and any lawful variation operative for the time being;

"Bank's Group" means the Bank, any subsidiary of it, any holding company of it and any subsidiary of its holding company;

"Encumbrance" means any mortgage, standard security, charge (whether fixed or floating), assignment, assignation, pledge, encumbrance, hypothecation, security interest, title retention or other preferential right having the effect of creating security;

"Leases" means (i) Missives of let between John Swan Limited and Tarff Valley Limited dated 6 and 8 December 2010 and registered Books of Council and Session on 9 December 2010, (ii) Lease between John Swan & Sons P.L.C. and Sandra Paterson dated 8 and 12 July 2002, as the same may be amended, supplemented or varied in any way from time to time, and (iii) verbal licence of canteen premises between John Swan & Sons PLC and Doreen Hedley;

"Moveable Property" means any furniture, equipment, motor vehicles, goods, stock, or any other moveable property, whether of a personal or business nature;

#### "Permitted Encumbrances" means:

- (a) a fixed security in favour of the Bank;
- (b) any Encumbrance arising by operation of law and in the ordinary and usual course of trading of the Company; and

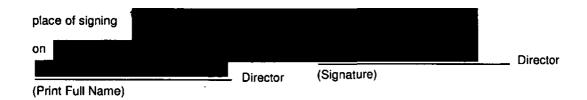
- (c) an Encumbrance consented to in writing by the Bank;
- "Standard Conditions" means the standard conditions specified in Schedule 3 of the Act;
- 12.2 without prejudice to any requirement to procure consent to the same "Company" and "Bank" include their successors, assignees and transferees;
- 12.3 without prejudice to any requirement to procure consent to the same, any reference to any document of any kind is to that document as amended, varied, supplemented, novated, restated or substituted from time to time;

12.4 if there is any conflict between this Standard Security and the Standard Conditions, the terms of this Standard Security shall prevail, so far as permitted by law.

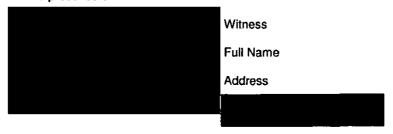
IN WITNESS WHEREOF these presents together with the Schedule are executed as follows:

This is an important document. You should take independent legal advice before signing and sign only when you fully understand the consequences and if you want to be legally bound.

SIGNED for and on behalf of John Swan & Sons Limited



in the presence of:



Please sign the Schedule where Indicated.

This is the Schedule referred to in the foregoing Standard Security by John Swan & Sons Limited in favour of Clydesdale Bank PLC (trading as both Clydesdale Bank and Yorkshire Bank)

ALL and WHOLE ALL and WHOLE (First) (In the First Place) ALL and WHOLE the fields, enclosures, woods, banks and others marked numbers One, Two, Three and Four and on Ordnance Survey Map of the Parish of Melrose (Second Edition 1898) as shown and outlined in pink on the tracing of the said map annexed and signed as relative to Disposition by Alexander Mitchell in favour of John Swan & Sons Limited dated 20th December 1921 and registered in the Division of the General Register of Sasines for the County of Roxburgh on 28th December 1921 (In the Second Place) ALL and WHOLE those fields and enclosures marked numbers Five, Six, Seven, Eight, Nine, Ten and Eleven as shown outlined in blue on the tracing and more particularly described in the said Disposition in favour of John Swan & Sons Limited TOGETHER WITH as regards the whole lands (In the First Place) and (In the Second Place) hereinbefore described (One) the whole building erected thereon, (Two) the fittings in the said building so far as belonging to the owner, (Three) the whole parts, privileges and pertinents thereof and (Four) the whole right, title and interest present and future in or to the said subjects and others foresaid and specially but without prejudice to the said generality with the whole right, title and interest as regards the lands hereinbefore described (In the Second Place) in and to the free use of an access from the turnpike Road at Saint Boswells' Station past the front of the site formerly occupied by the Corn Exchange to the said lands as the same as marked "proposed access" on the said plan and as subscribed as relative to the said Disposition in favour of John Swan & Sons Limited and also the whole right to enforce the obligation therein contained to remove the Station Gates and others on the said access so as to leave the same free and open at all times all as contained and more fully set forth in the Disposition granted by George Knight Erskine Fairholme in favour of John Stirling as Trustees and Trustee for the use and behoof of the North British Railway Company dated 4th and recorded in the said Division of the General Register of Sasines on the 14th November 1873 and as the said access is marked "access road" on the tracing annexed and signed as relative to the said Disposition in favour of John Swan & Sons Limited (Second) ALL and WHOLE that area of land extending to four acres and three hundred and sixty six decimal or one thousandth parts of an acre or thereby imperial standard measure lying in the Parish of Melrose and the County of Roxburgh more particularly described in and shown delineated and coloured blue on the Plan annexed and signed as relative to Disposition by British Railways Board in favour of John Swan & Sons Limited dated 14th February and registered in the said Division of the General Register of Sasines on 23rd September

both 1974 TOGETHER WITH (One) all fittings and fixtures in and upon the said subjects Second described (Two) the teinds of the subjects Second described insofar as having right thereto. (Three) the whole parts, privileges and pertinents effeiring to the said subjects Second described, and (Four) the whole right, title and interest present and future therein and thereto and (Third) ALL and WHOLE that rectangular area of ground in the County of Roxburgh extending to two hundred and sixty eight decimal or one thousandth parts of an acre or thereby imperial measure more particularly described in and shown delineated and coloured blue on the Plan annexed and signed as relative to Disposition by British Transport Commission in favour of John Swan & Sons Limited dated 11th December 1961 and registered in the said Division of the General Register of Sasines on 10th January 1962 together with the teinds both parsonage and vicarage so far as having right thereto, the parts, privileges and pertinents thereof and the whole right, title and interest present and future therein. EXCEPTING FROM the areas described (First), (Second) and (Third) (ONE) ALL and WHOLE that area of ground measuring point one five of an acre or thereby imperial measure lying within the Parish of Melrose and County of Roxburgh more particularly described in and shown delineated and coloured red on the plan annexed and signed as relative to the Disposition and Servitude by John Swan & Sons Limited in favour of The County Council of the County of Roxburgh dated 28th April and recorded in the said Division of the General Register of Sasines on 14th May 1932 (TWO) ALL and WHOLE that area of ground measuring fourteen hundred and fifty square yards or thereby imperial measure lying in the Parish of Melrose and County of Roxburgh more particularly described and shown delineated and coloured red on the plan annexed and signed as relative to Disposition by John Swan & Sons Limited in favour of the County Council of the County of Roxburgh dated 8th August and recorded in the said Division of the General Register of Sasines on 31st August 1937 (THREE) ALL and WHOLE those areas of ground extending to four hundred and eighty seven square yards or thereby imperial measure, two hundred and fifteen square yards or thereby imperial measure and two thousand three hundred and fifty two square yards or thereby imperial measure respectively which areas are shown edged in brown, coloured blue and coloured red on the plan annexed and signed as relative to Disposition by John Swan & Sons Limited in favour of the County Council of the County of Roxburgh dated 4th November 1958 and recorded in the said Division of the General Register of Sasines on 29th October 1959 (FOUR) ALL and WHOLE that office building at the south west corner of Newton Saint Boswells Auction Mart in the Parish of Melrose and County of Roxburgh extending to one hundred and ninety two square metres and eight decimal or hundredth parts of a square metre or thereby all as more particularly described in and shown delineated red and coloured pink on the plan annexed

and signed as relative to Disposition by John Swan & Sons plc in favour of The Borders Regional Council dated 29<sup>th</sup> May and recorded in the said Division of the General Register of Sasines on 6<sup>th</sup> June 1984 (FIVE) ALL and WHOLE those plots or areas of ground more particularly described (First) and (Second) in the Disposition by John Swan & Sons plc in favour of the Secretary of State for Scotland dated 24<sup>th</sup> February and recorded in the said Division of the General Register of Sasines on 4<sup>th</sup> April 1989 and (SIXTH) ALL and WHOLE the heritable and irredeemable servitude rights more particularly described in the conveyance by John Swan & Sons plc in favour of the Secretary of State for Scotland dated 23<sup>rd</sup> September and registered in the said Division of the General Register of Sasines on 30<sup>th</sup> September 1992.

