

Registered number  
SC006961

The East of Scotland Property  
Investment Company Limited

Abbreviated Accounts

31 May 2015



**The East of Scotland Property Investment Company Limited**  
**Registered number:** SC006961  
**Abbreviated Balance Sheet**  
**as at 31 May 2015**

|   | Notes | 2015<br>£        | 2014<br>£        |
|---|-------|------------------|------------------|
| <b>Fixed assets</b>                                   |       |                  |                  |
| Investments   | 2     | 802,634          | 865,525          |
| <b>Current assets</b>                                 |       |                  |                  |
| Cash at bank and in hand                              |       | 765,374          | 683,098          |
| <b>Creditors: amounts falling due within one year</b> |       | (2,450)          | (2,725)          |
| <b>Net current assets</b>                             |       | <u>762,924</u>   | <u>680,373</u>   |
| <b>Net assets</b>                                     |       | <u>1,565,558</u> | <u>1,545,898</u> |
| <b>Capital and reserves</b>                           |       |                  |                  |
| Called up share capital                               | 3     | 406              | 406              |
| Revaluation reserve                                   |       | 530,925          | 530,925          |
| Profit and loss account                               |       | 1,034,227        | 1,014,567        |
| <b>Shareholders' funds</b>                            |       | <u>1,565,558</u> | <u>1,545,898</u> |

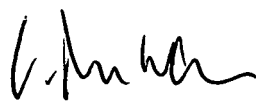
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C R Black  
Director



12/8/15

Approved by the board on 12 August 2015

**The East of Scotland Property Investment Company Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Investments***

Investments are stated at the lower of cost and net realisable value. Net realisable value is the price at which the investments can be realised after allowing for the costs of realisation.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Investments**

£

**Cost**

At 1 June 2014

865,525

Disposals

(62,891)

At 31 May 2015

802,634

**3 Share capital**

**Nominal  
value**

**2015  
Number**

**2015  
£**

**2014  
£**

Allotted, called up and fully paid:  
Ordinary shares

£1 each

406

406

406