

Registered number  
SC006961

The East of Scotland Property Investment Company Limited

Abbreviated Accounts

31 May 2013

TUESDAY



SCT 16/07/2013 #318  
COMPANIES HOUSE

**The East of Scotland Property Investment Company Limited**  
**Registered number:** SC006961  
**Abbreviated Balance Sheet**  
**as at 31 May 2013**


	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Investments		865,525	818,654
<b>Current assets</b>			
Cash at bank and in hand	662,268	691,415	
<b>Creditors: amounts falling due within one year</b>	(2,450)	(2,450)	
<b>Net current assets</b>		659,818	688,965
<b>Net assets</b>		<u>1,525,343</u>	<u>1,507,619</u>
<b>Capital and reserves</b>			
Called up share capital	2	406	406
Revaluation reserve		530,925	530,925
Profit and loss account		994,012	976,288
<b>Shareholders' funds</b>		<u>1,525,343</u>	<u>1,507,619</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
C R Black 20/6/13  
Director

Approved by the board on 20 June 2013

**The East of Scotland Property Investment Company Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Investments***

Investments are stated at the lower of cost and net realisable value. Net realisable value is the price at which the investments can be realised after allowing for the costs of realisation.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	406	<u>406</u>	<u>406</u>