

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011
FOR
THE EAST OF SCOTLAND PROPERTY INVESTMENT
COMPANY LIMITED

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**THE EAST OF SCOTLAND PROPERTY INVESTMENT
COMPANY LIMITED (REGISTERED NUMBER: SC006961)**

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for the Year Ended 31 May 2011**

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**THE EAST OF SCOTLAND PROPERTY INVESTMENT
COMPANY LIMITED**

COMPANY INFORMATION
for the Year Ended 31 May 2011

DIRECTORS:

C R Black
Miss A G M Black

REGISTERED OFFICE:

20-22 Torphichen Street
Edinburgh
EH3 8JB

REGISTERED NUMBER:

SC006961 (Scotland)

ACCOUNTANTS:

Shanks Accounting & Advisors Limited
20 Standingstone Road
Dalmeny
EH30 9UB

**THE EAST OF SCOTLAND PROPERTY INVESTMENT
COMPANY LIMITED (REGISTERED NUMBER: SC006961)**

**ABBREVIATED BALANCE SHEET
31 May 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Investments	2	869,669	870,982
CURRENT ASSETS			
Cash at bank		618,795	601,572
CREDITORS			
Amounts falling due within one year		<u>2,450</u>	<u>4,024</u>
NET CURRENT ASSETS		<u>616,345</u>	<u>597,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,486,014</u></u>	<u><u>1,468,530</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	406	406
Other reserves		530,925	530,925
Profit and loss account		<u>954,683</u>	<u>937,199</u>
SHAREHOLDERS' FUNDS		<u><u>1,486,014</u></u>	<u><u>1,468,530</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011.

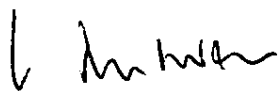
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 May 2011 and were signed on its behalf by:



.....
C R Black - Director

**THE EAST OF SCOTLAND PROPERTY INVESTMENT
COMPANY LIMITED (REGISTERED NUMBER: SC006961)**

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Investments

Investments are stated at the lower of cost and net realisable value. Net realisable value is the price at which the investments can be realised after allowing for the costs of realisation.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2010	870,982
Additions	-
Disposals	(1,313)
At 31 May 2011	<u>869,669</u>
NET BOOK VALUE	
At 31 May 2011	<u>869,669</u>
At 31 May 2010	<u>870,982</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
406	Ordinary	£1	<u>406</u>	<u>406</u>